'porate by the Name of the Equivalent Company, and by that Name should have perpetual 'Succession, subject to such Redemption as in the said Act and therein appointed in that 'Behalf; and in such Letters Patent it is provided, that upon Payment by the Parliament 'of *Great Britain* of the said Capital Sum of Two hundred and forty-eight thousand five 'hundred and fifty Pounds and Nine-pence Halfpenny, and of all Arrears of the said yearly 'Fund of Ten thousand Pounds, then and from thenceforth the Grant now in recital, and 'the Corporation thereby created, should cease, determine, and be utterly void: And 'whereas it is desirable that the said yearly Fund should be redeemed, and that the said 'Equivalent Company should be enabled to receive the said Sum of Two hundred and 'forty-eight thousand five hundred and fifty Pounds and Nine-pence Halfpenny, and to 'distribute the same among the Persons entitled to Shares in their Capital or Joint Stock, 'according to their respective Rights and Interests:' Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for the Commissioners of Her Majesty's Treasury, out of the growing Produce of the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, to cause to be paid into the Bank of *England*, to the Credit of the said Equivalent Company, the Sum of Two hundred and forty-eight thousand five hundred and fifty Pounds and Nine-pence Halfpenny, and all Arrears (if any) of the said yearly Fund of Ten thousand Pounds until the Day of such Payment into the said Bank, which Payment shall be deemed a due Payment by Parliament of the said Capital Sum and Arrears, according to the Provisions of the said recited Act; and upon such Payment as aforesaid, the said Fund of Ten thousand Pounds, and the said further annual Sum of Six hundred Pounds, shall cease to be payable.

Redemption Money to be paid into the Bank of England.

II. And be it enacted, That the said Equivalent Company shall, during Twelve Calendar Months next after Payment as aforesaid of the said Sum of Two hundred and forty-eight thousand five hundred and fifty Pounds and Nine-pence Halfpenny, and of such Arrears (if any) as aforesaid, continue to be a Body Politic and Corporate for the Purpose of winding-up the Affairs of the said Company, realizing the Property and Effects thereof, discharging its Liabilities, and dividing and distributing the Money to be paid into the said Bank as aforesaid, and other the clear Property and Effects of the said Company or the Produce thereof, to and amongst the several Members thereof, according and in proportion to their respective Shares of and in the Capital or Joint Stock of the said Company; and the Persons who at the Time of such Payment as aforesaid into the said Bank are Members of the said Corporation, and the Persons who at such Time are the Directors of the said Corporation, or the Survivors of them, shall during the said Period continue such Members and Directors respectively, notwithstanding the Receipt by any of them of their Shares or Proportions of or in the said Sum of Two hundred and forty-eight thousand five hundred and fifty Pounds and Nine-pence Halfpenny, and the said Company and such Members and Directors respectively shall, during the Period and for the Purposes aforesaid, have, exercise, and enjoy all such Powers and Privileges as by and under the said recited Act and Letters Patent are conferred on such Company and the Directors and other Members thereof, anything in the said recited Act or Letters Patent to the contrary notwithstanding.

Equivalent Company to continue a Corporation for the Purpose of Distribution of Redemption Money.

III. And be it enacted, That this Act may be amended or repealed by any Act to be passed in the present Session of Parliament.

Act may be amended, &c.

CAP. LXIV.

An Act to provide for more effectually maintaining, repairing, improving, and rebuilding Bridges in Cities and Boroughs. [14th *August* 1850.]

'WHEREAS it is expedient that all Bridges in any City or Borough, which such City 'or Borough, and not the County in which such City or Borough is situate, is legally 'bound to maintain and repair, should be under the sole Management and Control of the

'Council of such City or Borough: And whereas it is also expedient that such Council of 'such City or Borough should in certain Cases be empowered to borrow on the Security of 'the Rate of such City or Borough the Money which may from Time to Time be required 'for the Purpose of maintaining, altering, widening, repairing, improving, and rebuilding 'such Bridges:' Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That from and after the passing of this Act every Bridge which is either wholly or in part within the Limits of any City or Borough in which there is or shall be a Body Corporate, of Mayor, Aldermen, and Burgesses, under the Provisions of an Act passed in the Sixth Year of the Reign of His late Majesty, intituled *An Act to provide for the Regulation of Municipal Corporations in* England *and* Wales, or of any Charter granted in pursuance of that or of any subsequent Act, and which Bridge such City or Borough, and not the County in which such City or Borough is situate, is legally bound to maintain or repair, shall, as to the whole of such Bridge, if the same is wholly within the Limits of such City or Borough, or as to such Part as is within the Limits of such City or Borough, if Part only is within such Limits, be maintained, altered, widened, repaired, improved, or rebuilt under the sole Management and Control of the Council of such City or Borough.

Providing for the Repairs and rebuilding of Bridges within Limits of Corporate Cities or Boroughs. 5&6 W.4. c.76.

Councils may direct Payment of necessary Amount of Money out of Rates.

II. And be it enacted, That for the Purposes of this Act such Council of any such City or Borough, at any Meeting of such Council, shall have and may exercise all the Powers which the Justices of the Peace of any County at their General or Quarter Session of the Peace, or at any other Time, now have and may exercise with respect to any County Bridge, or as near thereto as the Nature of the Case will admit; and that it shall and may be lawful for such Council, and they are hereby empowered, to order and direct that such Sum or Sums of Money as shall be necessary for the Purposes aforesaid shall be paid, out of the Rate of such City or Borough, by the Treasurer for the Time being of such City or Borough, at such Times and in such Manner as to the said Council shall seem fit: Provided always, that it shall not be necessary for the Council of any such City or Borough to cause any Notice to be given or published in any Newspaper in any Case in which Notice is required to be given or published with respect to County Bridges.

Councils may borrow Money for the Purpose of maintaining or rebuilding Bridges.

III. And be it enacted, That when and so often as it shall appear to the Council of any such City or Borough, at any Meeting of such Council holden at any Time after the passing of this Act, that the Amount of any Estimate approved of by such Council for the maintaining, altering, widening, repairing, improving, or rebuilding of any such Bridge or Bridges or any Part thereof, or the Approaches thereto, which any such City or Borough, and not the County in which such City or Borough is situate, is legally bound to maintain and repair, shall exceed the Sum of One hundred and fifty Pounds, it shall and may be lawful for such Council and they are hereby empowered, after having first entered a Statement of the Amount of such Estimate in the Minute Book of the Council, to borrow and take up on Mortgage of the Rate of such City or Borough, by an Instrument in the Form contained in the Schedule to this Act annexed marked (A.), or to the like Effect, any Sum or Sums of Money not exceeding the Amount of such Estimate, in Sums of not less than Fifty Pounds each, at Interest, as to the said Council shall appear necessary and expedient, for the Purposes aforesaid or any of them, and to secure every such Sum of Money so borrowed upon the Credit of the said Rate; and it shall and may be lawful for such Council, at any such Meeting, and they are hereby authorized and empowered, to treat and agree with any Person or Persons for the Loan of any such Sum or Sums of Money; and every such Instrument under the Hand of the Mayor or other Member of the Council who shall happen to preside at any such Meeting as aforesaid, and under the Corporate Seal of the said City or Borough, shall be and the same is hereby declared to be effectual for securing the Money therein expressed to be advanced, with Interest thereon, to the Person or Persons advancing the same, on such Terms as in and by such Instrument shall be stipulated; and a Copy of every such Instrument shall be kept by the Town Clerk of any such City or Borough as aforesaid; and it shall and may be lawful for any Person or Persons who shall be entitled to the Money thereby secured, and for his, her, or their Executors or Administrators, and such Person or Persons, and his, her, or

their

their Executors or Administrators, are hereby empowered, by endorsing his, her, or their Name or Names on the Back of any such Instrument, and by giving Notice of such Endorsement to the Town Clerk for the Time being, to transfer the same, and his, her, or their Right to the Principal Money and Interest thereby secured, unto any Person or Persons; and every such Assignee or Assignees, his, her, or their Executors or Administrators, may in like Manner transfer the same again, and so *toties quoties;* and the Person or Persons to whom any such Transfer thereof shall be made, and his, her, or their Executors, Administrators, or Assigns, shall be a Creditor or Creditors upon the said Rate in an equal Degree one with another, and shall not have any Preference with respect to the Priority of any Monies so advanced as aforesaid.

Interest on Monies borrowed to be a Charge upon the Rates.

IV. And be it enacted, That it shall and may be lawful for such Council and they are hereby authorized and required to charge the Rate to be raised in such City or Borough, not only with the Interest of the Money so borrowed, but also with the Payment of such further Sum as shall ensure the Payment of the whole of the Sum borrowed within Fourteen Years from the Time of borrowing the same, and such Sums shall be assessed on such City or Borough in such Manner as Borough Rates are directed to be assessed under the Laws in force for that Purpose, and shall be paid and applied, under the Direction of such Council, in discharge of the Interest, and of so many of the Principal Sums on the said Securities as such Money will extend to discharge in each Year, until the whole of the Money for which such Securities shall be made, and the Interest thereof, shall be fully paid and discharged; and the Council shall and they are hereby required to fix One or more Day or Days in each Year on which such Payment shall be made, and shall give Directions for Assessments to be made in due Time, so as to provide for the regular Payment thereof; and the Treasurer of such City or Borough shall and he is hereby required to keep an exact and regular Account of all the Receipts and Payments under the Authority of this Act, in a Book or Books, separate and apart from all other Accounts, and the same to adjust and settle in such Manner that it may easily be seen what Interest is growing due and what Principal Money has been discharged, and what remains due, and the Books or Book so adjusted and settled to lay before the Council at every quarterly Meeting of such Council; and such Council shall also and they are hereby required, at every such quarterly Meeting, carefully to inspect all such Accounts, and to give such Orders and Directions for carrying the Purposes of this Act into execution, in such Manner as to them shall seem meet; and such Council at such quarterly Meeting as aforesaid shall direct in what Order such Securities shall be discharged, by drawing Lots or otherwise, as they shall think fit: Provided always, that they shall in the first place discharge all such Securities as shall bear the highest Rate of Interest.

Repair of Bridges included within Boundaries of Municipal Boroughs. 5 & 6 W. 4. c. 76.

V. 'And whereas by the Extension of the Boundaries of certain Boroughs under the 'Provision of the Act of the Fifth and Sixth Year of King *William* the Fourth, intituled *An* 'Act to provide for the Regulation of Municipal Corporations in England and Wales, certain 'Bridges and Parts of Bridges have been included within the Boundaries of those Cities 'and Boroughs, and are thereby subject to the Jurisdiction of such Cities or Boroughs, 'which Bridges before the passing of such Act were maintained as to the whole or such 'Parts thereof as were within the Limits of such Cities and Boroughs by the Inhabitants 'thereof, and the remaining Bridges and Parts of Bridges which were not situate within 'such Limits were maintained by the Inhabitants of the Counties or Ridings respectively 'adjoining thereto: And whereas Doubts have arisen respecting the future Repairs and Maintenance of such Bridges:' Be it therefore enacted, That every Bridge which is wholly or in part included within the Boundary of any such City or Borough the Inhabitants whereof, before the passing of the said recited Act, were by Prescription or otherwise liable to and did maintain the Bridges and Parts of Bridges within their respective Cities and Boroughs, shall as to the whole of such Bridges, if the same is wholly within the Limits of such City or Borough, or as to such Part as is within the Limits of such City or Borough if Part only is within such Limits, be maintained, altered, widened, and repaired, improved or rebuilt, under the sole Management and Control of the Council of such City or Borough.

Act may be amended, &c.

VI. And be it enacted, That this Act may be amended or repealed by any Act passed in this present Session of Parliament.

The

The SCHEDULE to which this Act refers.

(A.)

Form of Mortgage and Charge upon the Borough Rate for securing Money borrowed.

I *A.B.* [Mayor, Alderman, *or* Councillor, *as the Case may be,*] of the [City *or* Borough of], and Chairman of a certain Meeting of the Council of the said [City *or* Borough of , *as the Case may be,*] duly holden at aforesaid on the Day of in the Year of our Lord in pursuance of the Powers to me given by an Act passed in the Year of the Reign of Her Majesty Queen Victoria, intituled [*insert Title of Act*], do hereby mortgage and charge all the Rates to be raised within the said [City *or* Borough] under the Description of Borough Rates by the Laws now in being with the Payment of the Sum of Pounds, which *C.D.* of hath proposed and agreed to lend, and hath now actually advanced and paid, towards defraying the Expenses of [maintaining, altering, widening, repairing, improving, *or* rebuilding, *as the Case may be,*] a certain Bridge called [*or*] certain Bridges called and within the said [City *or* Borough], and the Approaches thereto [*as the Case may be*]; and I do hereby assign the same unto the said *C.D.*, his Executors, Administrators, and Assigns, for securing the Payment of the Sum of Pounds, and Interest for the same after the Rate of Pounds per Centum per Annum, and do order the Treasurer for the said [City *or* Borough] to pay the Interest of the said Sum of after the Rate aforesaid, half-yearly as the same shall become due, until the Principal shall be discharged, pursuant to the Directions of the said Act.

CAP. LXV.

An Act for enabling Town Councils to establish Public Libraries and Museums. [14th *August* 1850.]

'WHEREAS it is expedient to promote the Establishment and Extension of Public 'Libraries, and to give greater Facilities than now exist for establishing and extend- 'ing Public Museums of Art and Science, in Municipal Boroughs, for the Instruction and 'Recreation of the People:' Be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That an Act passed in a Session of Parliament held in the Eighth and Ninth Years of the Reign of Her present Majesty, intituled *An Act for encouraging the Establishment of Museums in large Towns,* shall from and after the passing of this Act be repealed; and that it shall be lawful for the Mayor, upon the Request of the Town Council of any Municipal Borough (the Population of which, according to the last Account taken thereof by Authority of Parliament, exceeds Ten thousand Persons), to ascertain whether the Provisions of this Act shall be adopted for such Borough, in manner following; that is to say, by causing a Notice to be affixed on or near the Door of the Town Hall of the said Borough, and on or near the Door of every Church or Chapel within the said Borough, and to be inserted in some Newspaper published in such Borough, or, if there be none such, in some Newspaper published in the County in which such Borough is situate, and circulating in such Borough, specifying on what Day, not earlier than Ten Days after the affixing and Publication of such Notices, and at what Place or Places within the said Borough, the Burgesses are required to signify their Votes for or against the Adoption of this Act; which Votes shall be received on such Day, commencing at Nine of the Clock in the Forenoon and ending at Four of the Clock in the Afternoon of such Day; and the said Notice shall be to the Effect of Form No. 1. in the Schedule hereto annexed.

8 & 9 Vict. c. 43. repealed, and this Act may be adopted in any Municipal Borough.

II. And