ANNO VICESIMO PRIMO & VICESIMO SECUNDO

VICTORIÆ REGINÆ.

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CAP. XXX.

An Act for confirming a Scheme of the Charity Commissioners for certain Municipal Charities in the City of *Bristol*. [28th *June* 1858.]

5th Report, dated 26th Feb. 1858, approving Scheme for Bristol Charities.

WHEREAS the Charity Commissioners for *England* and *Wales*, in their Report to Her Majesty of their Proceedings during the Year One thousand eight hundred and fifty-seven, have reported that they have provisionally approved and certified (among other Schemes for the Application and Management of Charities) a Scheme for certain Municipal Charities in the City of *Bristol*, and such Scheme is set out in the Appendix to the said Report, and is also set out in the Schedule to this Act: And whereas it is expedient that the said Scheme should be confirmed: Be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Scheme confirmed.

I. The said Scheme shall be confirmed and take effect.

SCHEDULE.

SCHEME for the APPLICATION of certain ACCUMULATED FUNDS and SURPLUS INCOME belonging to the following CHARITIES in the City of BRISTOL now under the Administration of the Trustees of the Municipal Charities of that City, viz.:—Dr. Thomas White's Road Money and Loan Charities, Mary Ann Peloquin's Charity, George Harrington's Charity, Alderman Joseph Jackson's Charity, Sir Abraham Elton's Charity, Mrs. Anne Snigge's Exhibition Charity, George White's Exhibition Charity, and Robert Kitchen's Charity.

AS TO DR. THOMAS WHITE'S ROAD MONEY AND LOAN CHARITIES.

1. The accumulated surplus funds of the above-mentioned Road Money Charity now in the hands of the trustees thereof (amounting, according to the account rendered by the said trustees for the year ending 30th September 1857, to the sum of 3,869*l.* 8*s.* 7*d.*,) shall be applied and appropriated by the trustees as follows, viz.:—

I. The sum of 700*l.* shall be invested by the said trustees in the public funds in augmentation of the endowment of Queen Elizabeth's Hospital in the said city of Bristol, and the dividends and income arising therefrom shall be appropriated and applied by the trustees towards the support of an additional number of boys at the said Hospital, to be selected from the natives of that portion of the present borough of Bristol which was added by the Municipal Corporations Act to the ancient city or borough.

II. The sum of 1,200*l.* shall be invested by the said trustees in like manner in augmentation of the endowment of the Free Grammar School in the city of Bristol, and the dividends and income arising therefrom shall be applicable to the general purposes of the same school.

III. The sum of 91*l.* 9*s.* 7*d.* shall be paid by the said trustees to the governors of Dr. Thomas White's Temple Hospital at Bristol, in discharge of an excess of expenditure incurred by such governors in the erection of their Livery House beyond the amount already paid to the said governors by the predecessors of the said trustees, in pursuance of an order of the Court of Chancery, dated 6th June 1822.

IV. The residue of the said sum of 3,869*l.* 8*s.* 7*d.* shall be invested by the said trustees in the public funds, and placed to the account of a fund to be called "The Grammar School Exhibition Fund," and the dividends and income to arise therefrom shall be applied by the trustees to the purposes herein-after mentioned and directed with regard to the income of the said last-mentioned fund.

If in any future year or years there shall be any surplus income of the said Road Money Charity which shall not be required for the purposes of the same Charity, the amount of such surplus income shall be invested by the said trustees from time to time in the public funds, in augmentation of the endowment of the said Grammar School, and the dividends and income to arise from such investments shall be applied by the said trustees to the general purposes of the same school.

2. The annual payment or sum of 60*l.* now applicable under the trusts of the said Loan Charity in the grant of loans of 30*l.* each for two years to tradesmen of Bristol, shall continue to be applied by the said trustees in granting such loans as heretofore, if and so far as the same shall be required for that purpose; and the accumulated fund (amounting to the sum of 1,540*l.*) which has arisen from the annual payments heretofore received by the said trustees

trustees for the purposes of the said Loan Charity, shall be applied by the said trustees as follows, that is to say, the sum of 600*l.*, part of the said last-mentioned accumulated fund, shall be reserved and set apart by the said trustees as a permanent loan fund, which shall be applicable in future, in addition to the said annual payment of 60*l.*, in the grant of loans as heretofore; and the residue of the said last-mentioned accumulated fund shall be invested by the said trustees in the public funds, in augmentation of the endowment of the said Free Grammar School, and the dividends and income thereof shall be applicable to the general purposes of the same school.

3. The said permanent loan fund or sum of 600*l.* shall, with the aforesaid annual payment of 60*l.*, constitute in future the total amount applicable in the grant of loans in respect of the said Loan Charity, and the sums to be hereafter received by the trustees of the same Charity in repayment of loans already granted or to be hereafter granted, shall be applicable, in the first place, in making good any losses which may arise from time to time from the nonpayment of any loan or loans, so as to maintain the said permanent loan fund at the full amount of 600*l.*, and subject thereto, the amount of the sums to be so repaid to the said trustees shall be carried by them from time to time to the account of the income of the aforesaid "Grammar School Exhibition Fund," and shall be applicable as part of the income of the same fund, in the manner and for the purposes herein-after mentioned and directed in that behalf.

As to Mary Ann Peloquin's, George Harrington's, and Alderman Joseph Jackson's Charities.

4. The accumulated surplus funds belonging to these Charities respectively, now in the hands of the said trustees, and amounting, according to the account rendered by the said trustees for the year ending 30th September 1857,—

	£	s.	d.
As to Mary Ann Peloquin's Charity, to the sum of -	1,217	6	10
As to George Harrington's Charity, to the sum of -	68	10	0
And as to Alderman Joseph Jackson's Charity, to the sum of	29	4	0

shall respectively be invested by the said trustees in the public funds, and placed to the account of a fund to be called "The Freemen's Sons' Fund;" and if in any future year or years there shall be any surplus income of the same three Charities respectively, which shall not be required for the respective immediate objects thereof, the amount of such surplus income shall be invested by the said trustees from time to time in like manner, and placed to the account of the same last-mentioned fund; and the dividends and income to arise from the said "Freemen's Sons' Fund" shall be applied by the said trustees in maintaining at Queen Elizabeth's Hospital aforesaid so many sons of freemen of the city of Bristol, to be elected by the trustees, as the amount of such income shall from time to time permit, and subject to such conditions and regulations as the trustees may from time to time prescribe. Provided, nevertheless, that so far as such income may not be required for the foregoing purpose, the same may be appropriated and applied by the trustees to the general objects of Queen Elizabeth's Hospital aforesaid.

As to Sir Abraham Elton's Charity, and Mrs. Anne Snigge's and George White's Exhibition Charities.

5. The accumulated surplus funds of the three last-mentioned Charities respectively (consisting, according to the account rendered by the said trustees for the said year ending the 30th September 1857, as to Sir A. Elton's Charity, of the sum of 30*l.* 5*s.* 9*d.*; as to Mrs. Anne Snigge's Charity, of the sums of 550*l.*,

550*l.*, 3*l.* per cent. consols, and 38*l.* cash; and as to George White's Charity, of the sums of 300*l.* 3*l.* per cent. consols, and 36*l.* 3*s.* 10*d.* cash,) shall be placed by the trustees to the account of the said fund called "The Grammar School Exhibition Fund," (the said several sums of cash being first invested by the said trustees in the public funds,) and the dividends and income thereof shall be applied by the trustees to the purposes herein-after mentioned and directed with respect to the income of the same last-mentioned fund; and all future surplus income of the same three Charities respectively, which shall not be required for the immediate purposes thereof, shall also be placed by the trustees from time to time to the account of the income of the said last-mentioned fund, and applied by them as part of such income.

As to Robert Kitchen's Charity (so far as regards the Annual Payment or Sum of 26*l.*, distributed in pursuance of the Trusts of the same Charity in Gifts of 10*s.* each amongst the Poor of the several Parishes in the City of Bristol).

6. The accumulated surplus fund which has arisen from the above-mentioned annual payment of 26*l.* (amounting, according to the account rendered by the said trustees for the year ending 30th September 1857, to the sum of 69*l.* 10*s.*), and any future annual surplus of the same payment which shall not be required for distribution in the manner prescribed by the founder of the said last-mentioned Charity, shall be placed by the said trustees to the account of the fund for general charitable uses belonging to the same Charity, and shall be applied and disposed of by them to or for such charitable objects or purposes for the benefit of the poor of the city or borough of Bristol as the trustees, or the majority of them, shall from time to time determine.

As to "The Grammar School Exhibition Fund" to be created under the Provisions of this Scheme.

7. The dividends and annual income arising from the investments and securities, which shall for the time being be placed to the account of this fund in pursuance of the provisions of this scheme, shall be applied by the trustees (so far as the same shall be required for the purpose) in providing two exhibitions, of the amount of 60*l.* each, for boys proceeding from the said school to any University in England (such exhibitions being respectively tenable for three years, and being subject in all other respects to the regulations respecting exhibitions which are contained in the scheme established and now in force under the authority of the Court of Chancery for the government of the said school), and the annual surplus or residue of such dividends and income which shall remain after providing such two exhibitions, or which shall not be actually required for that purpose, shall be applied by the said trustees to the general purposes of the said Grammar School as part of the income thereof. Provided, nevertheless, that the trustees for the time being of the said Municipal Charities of Bristol shall be at liberty to increase the number of the exhibitions under this scheme whenever the income of the said exhibition fund shall permit, if and so far as the circumstances of the school shall, in the opinion of the trustees require or justify such increase.

LONDON:
Printed by George Edward Eyre and William Spottiswoode,
Printers to the Queen's most Excellent Majesty. 1858.