CAP. LVII.

An Act to authorize an Extension of the Time for Repayment of a Loan made by the *West India* Relief Commissioners to the Island of *Dominica*.

[6th *August* 1860.]

5 & 6 W. 4. c. 51. 2 & 3 W. 4. c. 125.

'WHEREAS under the Provisions of an Act passed in the Session holden in the Fifth and Sixth Years of King *William* the Fourth, Chapter Fifty-one, the Commissioners acting in the Execution of an Act of the Session holden in the Second and Third Years of King *William* the Fourth, Chapter One hundred and twenty-five, advanced by way of Loan in the Month of *March* One thousand eight hundred and thirty-six the Sum of Ten thousand Pounds for the Public Service of the Island of *Dominica*, such Loan to be repaid in Ten Years from the Date of the Advance, with Interest in the meantime after the Rate of Four Pounds *per Centum per Annum;* and by an Act of the Legislature of *Dominica*, the Repayment, as aforesaid, of such Loan, with Interest, was secured on the Revenues and Public Property of that Island: And whereas the Principal Sum of Four thousand five hundred and ninety-five Pounds Six Shillings and Tenpence was paid in reduction of the said Sum of Ten thousand Pounds; but the Residue of such last-mentioned Sum, with large Arrears of Interest thereon, remains unpaid: And whereas the Lords Commissioners of Her Majesty's Treasury proposed (and caused to be communicated to the Government of *Dominica*) the following Terms for the Liquidation of the Balance of the said Loan and Interest, viz., that on the Government of *Dominica* making a legal Provision for the Payment of the annual Instalments, their Lordships would be prepared to capitalize the Arrears of Interest due, and to ask the Sanction of Parliament, not only to extend the Period for Payment, but also to reduce the Rate of Interest from Four to Three and a Quarter *per Centum*, and they would propose that such Sum should be liquidated by an Annuity for Twenty Years, computed at the Rate of Three and a Quarter *per Centum* Interest, the Annuity including such Interest and a Sinking Fund for the Principal: And whereas it is expedient that the Commissioners of Her Majesty's Treasury should be authorized to direct the Commissioners acting in the Execution of the recited Acts to accept the Repayment of the Balance due in respect of the said Loan by such Instalments or Annuity as aforesaid:' Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows; (that is to say,)

Power to Treasury to accept an Annuity in lieu of Monies due in respect of Balance of Loan due from Dominica.

I. It shall be lawful for the Commissioners of Her Majesty's Treasury, if it shall appear to them that the Legislature of the said Island of *Dominica* have made a legal Provision for the Payment of such annual Instalments or Annuity for Twenty Years as herein-before mentioned, to direct that such Payment be accepted in liquidation of the Monies due in respect of the Balance of the said Loan of Ten thousand Pounds, and all Interest due or to become due in respect thereof.

CAP. LVIII.

An Act to amend the Act of the Eighteenth and Nineteenth Years of Her Majesty relating to Friendly Societies. [6th *August* 1860.]

BE it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

In case of Dissolution of Society under

I. In case of the Dissolution of a Society, according to the Provisions of the Thirteenth Section of the Act passed in the Eighteenth and Nineteenth Years of Her Majesty, Chapter Sixty-