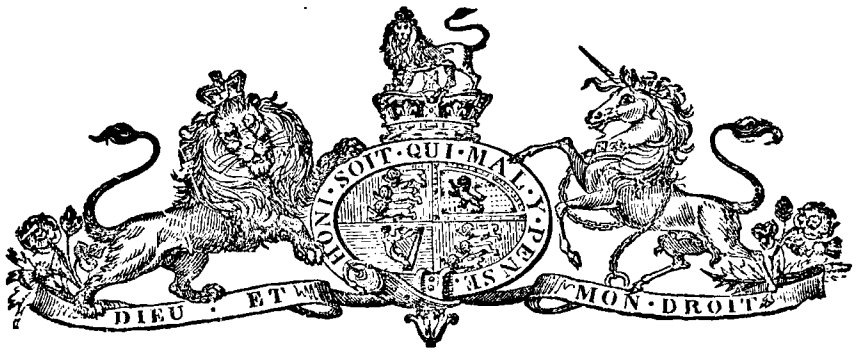



ANNO VICESIMO QUARTO & VICESIMO QUINTO

# VICTORIÆ REGINÆ.

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## CAP. XXXV.

**An Act to increase the Facilities for the Transfer of Stocks and Annuities transferable at the Bank of *Ireland*, and to make further Provision respecting the mutual Transfer of Capital in certain Public Stocks or Funds transferable at the Banks of *England* and *Ireland* respectively, and for other Purposes.** [22d *July* 1861.]

WHEREAS it is expedient that more effectual Regulations should be made for facilitating the Transfer of Government Stocks, Funds, and Annuities now by Law transferable at the Bank of *Ireland*, and also to facilitate the mutual Transfer of Capital in certain public Stocks or Funds transferable at the Bank of *England* to certain public Stocks or Funds transferable at the Bank of *Ireland*, and in like Manner from certain public Stocks or Funds transferable at the Bank of *Ireland* to certain public Stocks or Funds transferable at the Bank of *England*: And whereas the said Governor and Company of the Bank of *Ireland* have heretofore closed the Books for Transfer of the various Capital Stocks and Annuities created by Parliament transferable at the

Bank of *Ireland* forming Part of the unredeemed Public Debt for a certain Number of Days prior to the Days fixed for the Payment of the half-yearly Dividend thereon respectively, in order to their Convenience in calculating the Dividends due to the several Proprietors thereof and preparing the Warrants for the same, and during the Period of such closing no Transfers have been permitted except under Circumstances of special Necessity, and such Transfers have been attended with great Inconvenience by reason of the Stocks so transferred carrying the Right to the current Half Year's Dividend: And whereas it is desirous to increase the Facilities for the Transfer of such Stocks: Be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Provision for Increase of Facilities for the Transfer of Stocks and Annuities.

**1.** It shall be lawful for the said Governor and Company of the Bank of *Ireland* to close the Books for the Transfer of the said several Stocks and Annuities on any Day not exceeding Fifteen Days prior to that on which the Dividends thereon respectively shall by Law be payable; and the Persons or Person who on the Day of the closing of such Book was or were inscribed as the Proprietor or Proprietors of any Share or Shares of and in such Stocks and Annuities respectively, shall, as between him, her, or them and the Transferee or Transferees thereof, be the Person or Persons entitled to the then current Half Year's Dividend thereon; and the Person or Persons to whom any Transfer shall be made after the Day of the closing of such Books shall not be entitled to the then current Half Year's Dividend on such Stock, but shall take and accept the same, exclusive of the Right to the said half-yearly Dividends.

Provision for limiting Periods for closing the Books against mutual Transfers of Stocks, &c. in England and Ireland.

**2.** And whereas it is desirable to increase the Facilities for the mutual Transfer of Capital in the Public Stocks, Annuities, or Funds transferable at the Banks of *England* and *Ireland* respectively, and to curtail the Time during which the Books of the said Governor and Company of the Bank of *England* and of the said Governor and Company of the Bank of *Ireland* respectively are now by Law closed against such Transfers: Be it therefore enacted, That it shall not be lawful for any Person or Persons to make any Transfer or Transfers, for the Purposes of said Act, of any Stocks, Funds, or Annuities from *England* to *Ireland*, or from *Ireland* to *England*, respectively, during the Period of Three clear Days preceding the Day or Days on which the Books of the said Governor and Company of the Bank of *England*, and of the said Governor and Company of the Bank of *Ireland*, respectively, shall from Time to Time be closed for the Purpose of Dividend prior to the Day or Days fixed for Payment of the same.

**3.** And

Extending Powers of 56 G. 3. c. 60. as to the Re-transfer of Unclaimed Dividends and Stock.

**3.** And whereas by an Act of Her present Majesty's Reign passed in the last Session of Parliament, intituled *An Act to make Provision as to Stocks and Dividends unclaimed in* Ireland, and reciting an Act of Fifty-sixth Year of King *George* the Third, Chapter Sixty, all the Provisions of said last recited Act were extended to all Stocks, Funds, and Annuities constituting Part of the National Debt, and transferable at the Bank of *Ireland*, and to the Dividends thereon, and to the Governor and Company of the Bank of *Ireland* and their Officers, and to the Court of Chancery in *Ireland:* And whereas by said recited Acts Power is vested in the Governor and Deputy Governor of the Bank of *Ireland* for the Time being to authorize and direct the Accountant General or Secretary of the Governor and Company of the Bank of *Ireland* for the Time being to re-transfer any Capital Stock which shall have been transferred to the Commissioners for the Reduction of the National Debt under the Circumstances therein mentioned: And whereas it is expedient to extend the Authority in the said Acts contained to the Deputy Accountant General and Deputy or Assistant Secretary for the Time being of the said Governor and Company of the Bank of *Ireland:* Be it therefore enacted, That all Transfers directed to be made under the Provisions in that Behalf contained in the said recited Acts or any of them, to and from the Account of the said Commissioners, shall be as valid and effectual, if made by the Deputy Accountant General or the Deputy or Assistant Secretary of the said Governor and Company of the Bank of *Ireland* for the Time being, as if the same had been made by the Accountant General or Secretary of the said Governor and Company for the Time being.

Sects. 11 & 12 of 5 G. 4. c. 53. repealed.

**4.** The Eleventh and Twelfth Sections of the Act Fifth *George* he Fourth, Chapter Fifty-three, are hereby repealed.

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