

ANNO VICESIMO QUARTO & VICESIMO QUINTO

VICTORIÆ REGINÆ.

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CAP. LXXXV.

An Act to authorize for a further Period the Application of Money for the Purposes of Loans for carrying on Public Works in *Ireland*.

[6th *August* 1861.]

WHEREAS an Act was passed in the Second Year of the Reign of His late Majesty King *William* the Fourth, Chapter Thirty-three: And whereas another Act was passed in the Seventh Year of the same Reign, Chapter One hundred and eight: And whereas another Act was passed in the First Year of the Reign of Her present Majesty, Chapter Twenty-one: And whereas another Act was passed in the Second Year of the Reign of Her present Majesty, Chapter Eighty-eight: And whereas another Act was passed in the Third Year of the Reign of Her present Majesty, Chapter Fifty: And whereas another Act was passed in the Second Session of the Fifth Year of the Reign of Her present Majesty, Chapter Nine: And whereas another Act was passed in the Seventh Year of the Reign of Her present Majesty, Chapter Forty-four: And whereas another Act was passed in the Ninth Year of the Reign of Her present Majesty, Chapter One: And whereas another Act

1 & 2 W. 4. c. 33.
6 & 7 W. 4. c. 108.
7 W. 4. & 1 Vict. c. 21.
1 & 2 Vict. c. 88.
2 & 3 Vict. c. 50.
5 & 6 Vict. c. 9.
6 & 7 Vict. c. 44.
9 & 10 Vict. c. 1.

9 & 10 Vict. c. 85. was passed in the Ninth and Tenth Years of the Reign of Her present Majesty, Chapter Eighty-five: And whereas another Act was passed 14 & 15 Vict. c. 51. in the Fourteenth and Fifteenth Years of the Reign of Her present Majesty, Chapter Fifty-one: And whereas another Act was passed 19 Vict. c. 18. in the Nineteenth Year of the Reign of Her present Majesty, Chapter Eighteen: And whereas by an Act passed in the present Session of 24 & 25 Vict. c. 80. Parliament, Chapter Eighty, the Commissioners of Her Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland* for the Time being are empowered by Warrant under the Hands of any Two or more of them, to cause to be issued out of the growing Produce of the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland* to the Account of the Commissioners for the Time being for the Reduction of the National Debt, a Sum or Sums of Money not exceeding Three hundred and sixty thousand Pounds *per Annum* during the Five Years next ensuing the Fourth Day of *April* One thousand eight hundred and sixty-two, by quarterly Instalments or Issues not exceeding Ninety thousand Pounds *per* Quarter, the First Instalment thereof to become due and payable in the Quarter ending the Thirtieth Day of *June* One thousand eight hundred and sixty-two: And whereas sundry Advances or Loans have been made by the Commissioners of Public Works in *Ireland* under the said first-recited Act and the several Acts since passed for amending and extending the same, for the Purposes in the same Acts specified, and great Benefits have been derived therefrom, and further Advances or Loans are required for the like Objects: Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Appointment of Commissioners.

1. The Commissioners of Public Works for the Time being shall be Commissioners for the Execution of this Act.

Treasury may out of the 360,000*l.* per Annum granted by 24 & 25 Vict. c. 80. apply a Sum not exceeding 15,000*l.* per Quarter for Public Works in Ireland.

2. The said Commissioners of Her Majesty's Treasury by Warrant under the Hands of any Two or more of them may direct from Time to Time, out of the Sum not exceeding Three hundred and sixty thousand Pounds *per Annum* which by the said Act of this present Session of Parliament they are authorized to cause to be issued out of the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, or out of the growing Produce thereof, to the Account of the Commissioners for the Reduction of the National Debt during the Term of Five Years next ensuing the Fourth Day of *April* One thousand

thousand eight hundred and sixty-two, by quarterly Instalments or Issues not exceeding Ninety thousand Pounds *per* Quarter as aforesaid, there shall issue and be paid unto the said Commissioners for the Reduction of the National Debt during the said Term of Five Years a Sum not exceeding Fifteen thousand Pounds *per* Quarter, to be at the Disposal of the said Commissioners of Public Works as herein-after mentioned, the First Instalment thereof to become due and payable in the Quarter ending the Thirtieth Day of *June* One thousand eight hundred and sixty-two.

The separate Account already opened to be continued at the Bank of England.

3. For the Purpose of receiving the said quarterly Instalments the said Commissioners for the Reduction of the National Debt shall continue or cause to be continued the separate Account already opened with them at the Bank of *England* under the Title of "The Commissioners for the Reduction of the National Debt on account of the Public Works Loan Fund for *Ireland*," which Account the Governor and Company of the Bank of *England* shall and they are hereby required to continue in their Books accordingly, and the said Commissioners for the Reduction of the National Debt shall continue and keep or cause to be continued and kept in their Office a Book or Books in which all Monies transferred to the said last-mentioned Account by virtue of this Act and the said recited Act of the Seventh Year of the Reign of Her present Majesty shall be kept apart from all other Monies, and such Monies shall be by the same Commissioners held subject to the Disposal of the said Commissioners of Public Works for the several Purposes of the said first-recited Act and the other Acts amending the same and of this Act.

When Treasury shall have sanctioned Loans, Commissioners of Public Works to certify Amount of Issue to National Debt Office.

Upon Certificate being produced Payment to be made.

4. When the said Commissioners of Her Majesty's Treasury shall have sanctioned any Loan under this Act or any of the above-recited Acts, and the said Commissioners of Public Works shall have ascertained that any Sum of Money is required to be issued on account of such Loan, they shall forthwith certify the Amount of such Issue to the Commissioners for the Reduction of the National Debt for the Time being, and in every such Certificate the Loan in Payment of which such Issue is required, and the Party or Parties to whom such Issue is intended to be made, shall be stated, and upon every such Certificate being produced to the Officer of the said Commissioners for the Reduction of the National Debt, the Comptroller General, or Assistant Comptroller, or Chief Clerk acting under the last-named Commissioners shall upon the Back of such Certificate indorse and sign

sign an Order for the Payment of the Sum mentioned in such Certificate to the Governor and Company of the Bank of *England* to be by them placed to the Account of the Governor and Company of the Bank of *Ireland*, for the Account and Credit at the said Bank of the said Commissioners of Public Works: Provided always, that Approval of such Issue by the Commissioners of Her Majesty's Treasury shall appear on such Certificate under the Hand of One of their Secretaries, and that the Amount of such Issue shall not exceed the Sum for the Time being standing in the Names of the said Commissioners for the Reduction of the National Debt subject to the Disposal of the said Commissioners of Public Works.

Approval of Treasury of such Issue to appear on Certificate.

Order to be entered by the proper Officer, countersigned by the Actuary and addressed to the Cashiers of the Bank of England, who shall pay the same.

5. Every such Order of the Officer of the said Commissioners for the Reduction of the National Debt before the issuing thereof shall be entered by the Clerk or other proper Officer, and shall be countersigned by the Actuary or other Check Officer acting under the said Commissioners for the Reduction of the National Debt, and shall be addressed to the Cashiers of the Governor and Company of the Bank of *England*, and such Cashiers or One of them shall, upon the Production of every such Order, pay the Sum mentioned therein to the Governor and Company of the Bank of *England*, and the Signature of One of the Cashiers of the said Governor and Company of the Bank of *England* shall be a sufficient Discharge to the said Commissioners for the Reduction of the National Debt.

Commissioners for Reduction of National Debt to furnish an annual Account for Audit.

6. The Commissioners for the Reduction of the National Debt shall cause to be made up for Examination and Audit an annual Account to the Thirty-first Day of *December* in each Year, of the Receipts, Payments, and Balances on the said Account, so directed to be kept by them in respect of the said Public Works Loan Fund for *Ireland* as aforesaid, and shall deliver the same to the Commissioners for auditing the Public Accounts.

Appropriation and Entry of Repayments.

7. As soon as any Sum of Money shall have been lodged to the Credit of the Account of the Commissioners of Public Works at the Bank of *Ireland*, on account of the Repayment of Loans for Public Works, the said Commissioners of Public Works shall cause the Sum or Sums so lodged to be entered in their Books to the Credit of the Loan on account of which such Repayment shall have been made, and shall cause a Receipt to be delivered to the Party or Person on whose Account such Repayment shall have been so made, and such Receipt

Receipt shall be a sufficient Discharge to the Party or Person paying the same.

All Sums paid into the Bank of Ireland to be carried to and made Part of the Consolidated Fund.

8. Every Sum of Money which shall be paid into the Bank of *Ireland* to the Account of the said Commissioners of Public Works on account of the Repayment of Loans for Public Works under this or any of the aforesaid Acts, shall from Time to Time, at such Periods and in such Manner as the Commissioners of Her Majesty's Treasury shall direct, be transferred by the said Commissioners of Public Works to the Account kept at the said Bank with Her Majesty's Exchequer, and when so transferred shall be carried to and make Part of the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*.

Commissioners for executing recited Acts and this Act to lay annual Accounts before Parliament.

9. The said Commissioners for the Execution of the said recited Acts and this Act shall cause to be made up an annual Account to the Thirty-first Day of *March* in each Year of the Amounts placed at their Disposal under the said recited Acts and this Act, the Amounts advanced, and the Amounts remaining unissued, also an Account of the Amount of the Loans advanced by the said Commissioners under the said recited Acts and this Act, the Monies received on account thereof and paid into the Exchequer, and the Balance of Principal and Interest outstanding, distinguishing each Class of Loans, and also showing the Amounts advanced and repaid in respect of each such Class during the Year ending the Thirty-first Day of *March* immediately preceding the Date of such Account; and the said Commissioners shall, on or before the First Day of *June* in each Year, cause such Accounts and Statements to be transmitted to the Public Works Loan Commissioners at their Office in *London;* and such Accounts and Statements shall by the said last-mentioned Commissioners be laid before both Houses of Parliament on or before the Thirtieth Day of the same Month of *June*, if Parliament be sitting, or if Parliament be not sitting, then within Fourteen Days after the next Meeting of Parliament.

Powers of recited Act as to Advances to have the same Force as if re-enacted in this Act.

10. All the Enactments contained in the said recited Acts relating to Public Works in *Ireland* or any of them shall, except as is herein otherwise provided, extend to this Act and to all Things done or directed to be done by the said Commissioners of Her Majesty's Treasury or the said Commissioners of Public Works or their Secretary for the Time being, or any other Persons or Bodies Corporate, under the Authority of the said recited Acts or this Act or any of them,

them, in such or the like Manner as if they had been particularly and severally re-enacted in the Body of this Act, or as near thereto as the Difference of the Circumstances will admit, except so far only as the same are amended or altered by any of the said Acts or by this Act.

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