ANNO TRICESIMO PRIMO

VICTORIÆ REGINÆ.

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CAP. II.

An Act to grant to Her Majesty additional Rates of Income Tax. [7th *December* 1867.]

Most Gracious Sovereign,

WE, Your Majesty's most dutiful and loyal Subjects, the Commons of the United Kingdom of *Great Britain* and *Ireland* in Parliament assembled, towards raising the necessary Supplies to defray Your Majesty's Public Expenses, and making an Addition to the Public Revenue, have freely and voluntarily resolved to give and grant unto Your Majesty the several Rates and Duties herein-after mentioned; and do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows:

Additional Rates of Income Tax granted on Assessments made on the Amount of annual Profits.

1. In addition to the Rates and Duties granted and now chargeable under the Act passed in the Thirtieth Year of Her Majesty's Reign, Chapter Twenty-three, for One Year commencing on the Sixth Day of *April* One thousand eight hundred and sixty-seven, for and in respect of all Property, Profits, and Gains mentioned or described as chargeable in the Act passed in the Sixteenth and

Seventeenth Years of Her Majesty's Reign, Chapter Thirty-four, for granting to Her Majesty Duties on Profits arising from Property, Professions, Trades, and Offices, there shall be charged, collected, and paid, for and in respect of such Property, Profits, and Gains, either by Assessment or otherwise, the following additional Rates and Duties; that is to say, upon any Assessment made on the annual Value or Amount of any Property, Profits, or Gains charged or chargeable under the said Act of the Thirtieth Year of Her Majesty's Reign, Chapter Twenty-three, (except Property, Profits, and Gains chargeable under Schedule (B.),) the additional Rate or Duty of One Penny for every Twenty Shillings of the annual Value or Amount of all such Property, Profits, and Gains respectively; and for and in respect of the Occupation of Lands, Tenements, Hereditaments, and Heritages chargeable under Schedule (B.), the additional Rate or Duty of One Halfpenny in *England*, and of Three Eighths of a Penny in *Scotland* and *Ireland* respectively, for every Twenty Shillings of the annual Value thereof; and such additional Rates and Duties respectively shall be collected and paid with and over and above the Second Moiety of the Duties assessed or charged for the said Year.

Additional Rates of Duty to be charged on half-yearly and quarterly Assessments.

2. Provided always, That where any Dividends, Interest, or other Profits or Gains becoming due or payable half-yearly are assessed or charged half-yearly with the Rate or Duty under the said Act of the Thirtieth Year of Her Majesty's Reign, Chapter Twenty-three, there shall be charged upon the first Assessment or Charge which shall be hereafter made on such Dividends, Interest, Profits, and Gains the additional Rate or Duty of Twopence for every Twenty Shillings of the half-yearly Amount thereof; and where any Profits or Gains becoming due or payable quarterly are assessed or charged quarterly with the Rate or Duty under the said Act, there shall be charged upon the first Two quarterly Assessments or Charges respectively which shall be hereafter made on such last-mentioned Profits and Gains the additional Rate or Duty of Twopence for every Twenty Shillings of the quarterly Amount of such last-mentioned Profits and Gains; and the said additional Rates and Duties charged in such half-yearly and quarterly Assessments respectively shall be collected and paid with and over and above the Rates and Duties assessed or charged therein respectively under the said Act.

Relief to Persons whose Incomes are under 200*l.* a Year.

3. Provided always, That every Person who shall claim and prove in the Manner prescribed by the Acts now in force relating to the Income Tax that his total annual Income from every Source, although amounting to One hundred Pounds or upwards, is less than

than Two hundred Pounds a Year, shall be entitled to be relieved from so much of the said additional Rates and Duties assessed upon or paid by him under this Act as an Assessment or Charge of the said Rates and Duties upon Sixty Pounds of his Income would amount unto, and such Relief shall be given in the Manner directed by the said Acts.

Provisions of former Acts to be applied to this Act.

4. The additional Rates and Duties by this Act granted shall be charged, raised, levied, and collected under the Regulations and Provisions of the said Act of Parliament herein-before mentioned, and of the several Acts therein referred to, and also of any Act or Acts subsequently passed explaining, amending, or continuing the said first-mentioned Act; and all Powers, Authorities, Rules, Regulations, Penalties, Clauses, Matters, and Things contained in or enacted by the said several Acts, and in force with respect to the Rates and Duties granted by the said first-mentioned Act, shall (so far as the same are or may be applicable consistently with the express Provisions of this Act) respectively be duly observed, applied, and put in execution, *mutatis mutandis*, for charging, levying, collecting, receiving, accounting for, and securing the said Rates and Duties hereby granted, and otherwise relating thereto.

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