

ANNO TRICESIMO PRIMO & TRICESIMO SECUNDO

VICTORIÆ REGINÆ.

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C A P. LXXXVIII.

An Act for transferring the Fee and other Funds of the Courts of Chancery and Exchequer in *Ireland* to the Consolidated Fund.

[31st *July* 1868.]

WHEREAS by "The Chancery (*Ireland*) Act, 1867," it was provided that the Income of all Suitors Fee and other Funds should be accounted for and paid into the Exchequer in such Manner as the Commissioners of Her Majesty's Treasury might direct: 30 & 31 Vict. c. 44.

And whereas the Income of the Funds above mentioned arises from the Dividends on the Sum of One hundred and forty-six thousand two hundred and eighty-five Pounds Nine Shillings New Three *per Cent.* Stock, standing in the Name of the Accountant General of the High Court of Chancery in *Ireland* to the Credit of the "Compensation and Fee Fund of the Suitors of the Court of Chancery in *Ireland*," and from the Dividends on the further Sum of Twenty-seven thousand three hundred and eleven Pounds Fifteen Shillings and Fivepence New Three *per Cent.* Stock, standing in the Name of the said Accountant General of the High Court of Chancery in *Ireland* to the Credit of the "Compensation and Fee Fund of the Suitors of the Court of Exchequer in *Ireland*:"

And whereas there are now no Government Securities standing to the Credit of the "Suitors Fee Fund Account of the Court of

Chancery in *Ireland*," but there is a Sum of Three thousand three hundred and seventy-four Pounds and Elevenpence in Cash standing in the Bank of *Ireland* to the Credit of that Account:

And whereas under the Provisions of the Acts mentioned in the Schedule to this Act annexed various Sums of Money have from Time to Time been advanced and paid out of the said Consolidated Fund in order to meet and defray therewith a Portion of the Charges for or in respect of the Compensations in the said Acts respectively mentioned in aid of the said Funds, and such Advances amount now to the Sum of One hundred and fourteen thousand three hundred and eighty-three Pounds Eight Shillings and One Penny:

And whereas under the Provisions of "The Chancery Appeal Court (*Ireland*) Act, 1856," various other Sums of Money have from Time to Time been advanced and paid out of the said Consolidated Fund in aid of the said "Suitors Fee Fund Account," and such last-mentioned Advances and Payments amount to the Sum of Three hundred and eight thousand eight hundred and fifty Pounds, which last-mentioned Sum is now (under the Provisions of the said Act) a Charge in favour of the Crown against the said "Suitors Fee Fund Account:"

And whereas the said Two Sums of One hundred and fourteen thousand three hundred and eighty-three Pounds Eight Shillings and One Penny, and Three hundred and eight thousand eight hundred and fifty Pounds, making together the Sum of Four hundred and twenty-three thousand two hundred and thirty-three Pounds Eight Shillings and One Penny, are still due and owing to the Consolidated Fund of the United Kingdom:

And whereas it is expedient that the said Two Funds, that is to say, "The Compensation and Fee Fund of the Suitors of the Court "of Chancery in *Ireland*," and "The Account of the Compensation "and Fee Fund of the Court of Exchequer in *Ireland*," should be forthwith sold or converted into Cash, and the Produce thereof, and the said Sum of Three thousand three hundred and seventy-four Pounds and Elevenpence, be transferred to Her Majesty's Exchequer as a Set-off, so far as the same extends, against the said Advances thus made from Time to Time out of the Consolidated Fund as aforesaid:

Be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows: that is to say,

Sale of Stock and Transfer of Produce to

1. The said Sum of One hundred and forty-six thousand two hundred and eighty-five Pounds Nine Shillings New Three *per Cent.* Stock now standing in the Name of the Accountant General of the High

High Court of Chancery in *Ireland* to the Credit of the Compensation and Fee Fund of the Suitors of the said Court of Chancery in *Ireland*, and the said Sum of Twenty-seven thousand three hundred and eleven Pounds Fifteen Shillings and Fivepence New Three *per Cent.* Stock now standing in the Name of the Accountant General of the High Court of Chancery in *Ireland* to the Credit of the Compensation and Fee Fund of the Suitors of the Court of Exchequer in *Ireland*, shall respectively as soon as may be after the passing of this Act be transferred and entered in the Books of the Bank of *England* into the Account of the Commissioners for the Reduction of the National Debt, and be by such Commissioners sold or converted into Cash, and the Produce of such Sale or Conversion, together with the said Sum of Three thousand three hundred and seventy-four Pounds and Elevenpence, be carried in such Manner as the Commissioners of Her Majesty's Treasury may direct to and form Part of the said Consolidated Fund. Consolidated Fund.

2. If at any Time the whole or any Part of the said Sums of One hundred and forty-six thousand two hundred and eighty-five Pounds Nine Shillings New Three *per Cent.* Stock, and Twenty-seven thousand three hundred and eleven Pounds Fifteen Shillings and Fivepence New Three *per Cent.* Stock shall be wanted to answer any of the Demands of the Suitors of the said Court of Chancery, then and in such Case the whole or any Part of the said Sums that shall be wanted to answer the said Demands as aforesaid shall be chargeable upon and paid out of the said Consolidated Fund or the growing Produce thereof. Demands of Suitors to be made good by Treasury.

SCHEDULE.

4 & 5 Will. 4. c. 78.
6 & 7 Will. 4. c. 74.
6 & 7 Vict. c. 55.
13 & 14 Vict. c. 51.

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