of per Centum per Annum, and do order the Treasurer for the said County, *et cætera, or other Person,* [*as the Case may be,*] to pay the Interest of the said Sum of half-yearly as the same shall become due, until the Principal shall be discharged, pursuant to the Directions of the said Act.

CAP. L.

An Act to make further Provision relative to the Returns to be made by Banks of the Amount of their Notes in Circulation. [21st *June* 1841.]

'WHEREAS by an Act passed in the Third and Fourth 'Years of the Reign of His late Majesty King *William* 'the Fourth, intituled *An Act to compel Banks issuing Promissory* 3 & 4 W. 4. c. 83. '*Notes payable to Bearer on Demand to make Returns of their* '*Notes in Circulation, and to authorize Banks to issue Notes* '*payable in* London *for less than Fifty Pounds,* all Corporations 'and Copartnerships carrying on Banking Business under the 'Provisions of a certain Act therein recited, passed in the 'Seventh Year of the Reign of King *George* the Fourth, and 'all other Persons carrying on Banking Business, and making 'and issuing Promissory Notes payable to Bearer on Demand, 'are required respectively to keep certain Weekly Accounts of 'the Amount of Notes in Circulation, and to make up a 'Quarterly Account of the average Amount of such Notes in 'Circulation, and to return and deliver such Quarterly Account 'to the Commissioners of Stamps, at the Stamp Office in *London,* at the Times and in the Manner by the said first-recited 'Act directed: And whereas it is expedient to amend the said 'first-recited Act, and to require all such Corporations, Co-'partnerships, and Persons carrying on Banking Business in 'any Part of the United Kingdom to render more frequent 'Returns of the Amount of their Notes in Circulation:' Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That from and after the First Day of *July* One thousand eight hundred and forty-one all Corporations and Copartnerships carrying on Banking Business under the Provisions of the said Act passed in the Seventh Year of the Reign of King *George* the Fourth, and all other Persons carrying on Banking Business in *England* and *Wales,* and making and issuing Promissory Notes payable to Bearer on Demand, and all Corporations, Copartnerships, and Persons carrying on such Business, and making and issuing such Promissory Notes as aforesaid, in *Scotland,* and also the Governor and Company of the Bank of *Ireland,* and all Corporations, Copartnerships, and Persons carrying on such Business, and making and issuing such Promissory Notes as aforesaid, in *Ireland,* shall severally keep just and true Accounts of the Amount of Notes in Circulation at the Close of the Business in each

Bankers in England, Scotland, and Ireland, respectively, issuing Promissory Notes payable to Bearer on Demand, to keep Accounts of the Amount in Circulation, and to make Returns thereof every Four Weeks.

Week, and shall, at the End of every Four Weeks, make up from such Weekly Accounts a just and true Account of the average Amount of such Notes in Circulation during such Four Weeks; and shall also, within Seven Days after the Conclusion of such Four Weeks, return and deliver such last-mentioned Account for the Four Weeks immediately preceding, and so on every successive Four Weeks, such Accounts being always verified in the Manner herein-after directed, to the Commissioners of Stamps and Taxes, at their head Office in *Westminster*, upon pain that any Corporation, Company, Copartnership, or Persons or Person, who shall neglect or omit to keep, or to return and deliver, any such Account in the Manner directed by this Act, shall for every such Neglect or Omission forfeit the Sum of Fifty Pounds, to be recovered, with full Costs of Suit, in the Name of Her Majesty's Attorney or Solicitor General in *England* or *Ireland* or of Her Majesty's Advocate General in *Scotland*.

Penalty for Default, 50*l*.

Accounts to be verified by Affidavit or Affirmation.

II. And be it enacted, That every such Account so to be returned and delivered to the Commissioners of Stamps and Taxes as aforesaid shall be verified by the Affidavit or Affirmation of the Secretary, Accountant, Cashier, or other Chief Clerk or Officer of the Corporation, Company, or Copartnership, or Persons or Person, so carrying on Banking Business and making such Return; and such Affidavit or Affirmation shall be made before any Justice of the Peace in any Part of the United Kingdom, or before a Master Extraordinary in Chancery, or any Person authorized to take Affidavits by any of the Superior Courts in *England* or *Ireland*; and no such Affidavit or Affirmation shall be liable to any Stamp Duty.

An Account to be made up every Four Weeks from the Accounts to be rendered by the Bank of England, and by other Bankers, and to be published in the London Gazette.

III. And be it enacted, That from the Accounts which shall be rendered by the Governor and Company of the Bank of *England* in pursuance of the Act in that Behalf, and also from the Accounts which shall be rendered in pursuance of this Act, there shall be made up an Account of the average aggregate Amount of Promissory Notes payable to Bearer on Demand which have been in Circulation in the United Kingdom during the preceding Four Weeks, and so on every successive Four Weeks, distinguishing those circulated by the Bank of *England*, by private Banks, and by Joint Stock Banks in *England* and *Wales*, by the Banks in *Scotland*, by the Bank of *Ireland*, and by all other Banks in *Ireland*, and of the average Amount of the Bullion in the Bank of *England* during the preceding Four Weeks; and such Account shall be published in the *London Gazette* in every Four Weeks as soon as the same can conveniently be prepared for that Purpose.