year; also a return of all stocks, loans, debts, and liabilities then chargeable on the revenues of India, as provided for in the Act twenty-first and twenty-second Victoria, chapter three, with rates and amount of interest, showing the changes which have taken place in each half year, in respect to the debts incurred and paid off or discharged; that such returns shall be presented to both Houses of Parliament, as respects the return of loans and liabilities in England, within fifteen days after the expiration of the said half-yearly periods, and within three months after the expiration of each half year, as respects the return of loans and liabilities in India, if Parliament be then sitting, or if not sitting, then within one week after Parliament shall be next assembled; and the various conditions in respect to terms, prices, dates of payment, and rates of interest on which bills have been issued during the half year under the authority of sections six and seven of this Act, shall be shown in the return in a form admitting of a comparison with previous years.

Saving powers of the Secretary of State in Council.

17. This Act shall not prejudice or affect any power of raising or borrowing money vested in the said Secretary of State in Council at the time of passing thereof.

Stock created hereunder to be deemed East India stock.

18. Any capital stock created under this Act shall be deemed to be East India stock, within the Act twenty-second and twenty-third Victoria, chapter thirty-five, section thirty-two, unless and until Parliament shall otherwise provide; and any capital stock created under this Act shall be deemed to be and shall mean India stock within the Act of the twenty-sixth and twenty-seventh Victoria, chapter seventy-three, anything in the said last-mentioned Act to the contrary notwithstanding.

Sect. 3. &c. of 33 & 34 Vict. c. 93. extended to capital stock created under this Act.

19. The provisions contained in the third section of the Act of the thirty-third and thirty-fourth Victoria, chapter ninety-three, and all other enactments in the said Act relating to or affecting such provisions, shall be extended and be applicable to any capital stock created under this Act.

CHAPTER 52.

An Act for further amending the Acts relating to the raising of Money by the Metropolitan Board of Works; and for other purposes relating thereto. [14th August 1877.]

38 & 39 Vict. c. 65.

WHEREAS by the Metropolitan Board of Works (Loans) Act, 1875, in this Act referred to as "the Act of 1875," the raising of money by the Metropolitan Board of Works (in this Act referred to as "the Board") for the purposes therein specified was regulated, and provision was made requiring that the borrowing powers granted to the Board by Parliament for the purposes therein named should for the future be limited both in time and amount:

39 & 40 Vict. c. 55.

And whereas by the Metropolitan Board of Works (Loans) Act, 1876, (in this Act referred to as the "Act of 1876,") the Board were empowered to raise certain sums of money for the purposes in the said Act mentioned, and limits of time and amount within which the powers by the said Act granted might be exercised were fixed:

And whereas the powers for the raising of money by the Act of 1876 conferred upon the Board have been partially exercised, but it is expedient that the Board should have power to raise certain further sums of money for the purposes, upon the terms and subject to the limitations herein-after mentioned, and that for such purposes the Act of 1876 should be amended:

And whereas it is expedient that the Board should be empowered to raise any of the moneys which they are by this Act authorised to raise, and which it may be convenient to raise for a temporary period, by the issue of bills with the consent of the Treasury for not less than three and not more than twelve months, to be repaid out of moneys raised by the creation of consolidated stock under this Act:

Be it therefore enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Short title.

1. This Act may be cited as the "Metropolitan Board of Works (Money) Act, 1877," and the Act of 1875, the Act of 1876, and this Act may be cited together as the "Metropolitan Board of Works (Money) Acts, 1875 to 1877."

Construction of Act. 32 & 33 Vict. c. 102. 33 & 34 Vict. c. 24. 34 & 35 Vict. c. 47.

2. This Act shall be read and have effect as one with the Metropolitan Board of Works (Loans) Acts, 1869 to 1871, and the Act of 1875 and the Act of 1876.

Amendment of section 4 of the Act of 1876 as to limit of amount for Fire Brigade.

3. Section four of the Act of 1876 shall be read and construed as if the aggregate amount which the Board was thereby authorised to raise and expend for the purposes of the Fire Brigade Act, 1865, had been limited to a sum not exceeding thirty-five thousand pounds instead of twenty thousand pounds.

Amendment of section 7 of the Act of 1876 as to limit of amount to be lent.

4. Section seven of the Act of 1876 shall be read and construed as if the aggregate amount which the Board was thereby authorised to lend to vestries and district boards under the said section had been limited to a sum not exceeding two hundred thousand pounds instead of to a sum not exceeding one hundred and fifty thousand pounds.

Amendment of section 8 of the Act of 1876.

5. Section eight of the Act of 1876 shall be read and construed as if the aggregate amount which the Board was thereby authorised to lend to boards of guardians had been limited to a sum not exceeding two hundred thousand pounds instead of one hundred and twenty thousand pounds.

Amendment of section 9 of the Act of 1876.

6. Section nine of the Act of 1876 shall be read and construed as if the aggregate amount which the Board was thereby authorised to lend to the corporations, bodies of commissioners, burial boards, and other public bodies therein specified had been limited to a sum not exceeding one hundred thousand pounds instead of fifty thousand pounds.

Power for Board to expend for general improvements and contributions. 18 & 19 Vict. c. 120. 25 & 26 Vict. c. 102.

7. The Board may from time to time up to the thirty-first day of December one thousand eight hundred and seventy-eight expend, under section one hundred and forty-four of the Metropolis Management Act, 1855, and section seventy-two of the Metropolis Management Amendment Act, 1862, such money as they think fit for the purposes mentioned in the said sections respectively.

The aggregate amount expended by the Board under this section shall not exceed one hundred thousand pounds.

The Board in order to raise money for purposes of this section may from time to time create consolidated stock.

Power for Board to expend for Fire Brigade purposes. 28 & 29 Vict. c. 90.

8. The Board may from time to time up to the thirty-first day of December one thousand eight hundred and seventy-eight expend for the purposes of providing station houses, fire-engines, fire-escapes, and permanent plant for the purposes of the Fire Brigade Act, 1865, such money as they think fit not exceeding twenty thousand pounds.

The Board in order to raise money for purposes of this section may from time to time create consolidated stock.

The Board shall from time to time carry to the consolidated loans fund such sums as the Treasury approve, as being in their opinion sufficient to redeem within thirty years from the date of the creation of stock for purposes of this section an amount of consolidated stock equal to that so created.

Power for Board to expend for purposes of 40 & 41 Vict. cc. ccxxxv., viii, and cci.

9. The Board may from time to time up to the thirty-first day of December one thousand eight hundred and seventy-eight expend for the purposes of the Metropolitan Street Improvements Act, 1877, if it shall become law, such money as they think fit not exceeding three millions seven hundred and twelve thousand five hundred and seven pounds, and for the purposes of the Metropolitan Board of Works Act, 1877, such money as they think fit not exceeding four thousand five hundred pounds, and for the purposes of so much of the Metropolitan Commons Supplemental Act, 1877, if it becomes law, as relates to Clapham Common and Bostall Heath, such money as they think fit not exceeding thirty thousand pounds.

Provided that if the Metropolitan Street Improvements Act, 1877, does not authorise the making of the new street Number six, commencing in Trafalgar Square and terminating at Tottenham Court Road, the moneys raised for the purposes of the last-mentioned Act shall not exceed two million nine hundred and twenty-nine thousand nine hundred and seven pounds.

The Board in order to raise money for purposes of this section may from time to time create consolidated stock: Provided always, that the money to be raised and the consolidated stock to be created by the Board under this section shall be raised and created by them from time to time in such amounts and at such times only as the Board shall actually require, and as the Treasury shall approve, for the purpose of carrying out the provisions of the said Acts in a proper and efficient manner.

Power for Board to expend for the purposes of 35 & 36 Vict. c. clxiii.

10. The Board may from time to time up to the thirty-first day of December one thousand eight hundred and seventy-eight expend for the purposes of the Metropolitan Street Improvements Act, 1872, such additional sums of money as they think fit not exceeding sixty thousand pounds.

The Board in order to raise money for purposes of this section may from time to time create consolidated stock.

Power for Board to lend to vestry or district board.

11. Where a vestry or district board constituted under the Metropolis Management Act, 1855, desire in pursuance of authority vested in them by Act of Parliament to borrow money for the purpose of any work, or for the purpose of paying off any loan or debt, or for any other purpose, and it appears to the Board and to the Treasury expedient that the repayment of the money to be borrowed shall be spread over a series of years, then from time to time up to the thirty-first day of December one thousand eight hundred and seventy-eight the Board may lend to the vestry or district board, and the vestry or district board may borrow from the Board, such money as the Board think fit, and as the vestry or district board are authorised and desire to borrow.

The aggregate amount lent by the Board under this section shall not exceed two hundred thousand pounds.

The Board in order to raise money for purposes of this section may from time to time create consolidated stock.

Money lent by the Board under this section shall, notwithstanding anything in any other Act, be repaid to them with interest within such time after the borrowing as the Board and the borrowers with the approval of the Treasury agree, not exceeding in case of a loan for purposes of improvements effected by the widening of streets or bridges or for the purpose of purchase of land in fee simple sixty years, and for any other purpose thirty years.

In case of a loan required to be for not exceeding thirty years the Board shall from time to time carry to the consolidated loans fund such sums as the Treasury approve, as being in their opinion sufficient to redeem within the period for which the loan is made, not exceeding thirty years from the date of the creation of stock for purposes of this section, an amount of consolidated stock equal to that so created.

Power for Board to lend to board of guardians.

12. Where a board of guardians of a union or parish wholly or for the greater part in the Metropolis, as defined in the Metropolis Management Act, 1855, desire in pursuance of authority vested in them to borrow money for the purpose of any work, or for the purpose of paying off any loan or debt, or for any other purpose, and it appears to the Board and the Treasury expedient that the repayment of the money to be borrowed shall be spread over a series of years, then from time to time up to the thirty-first day of December one thousand eight hundred and seventy-eight the Board may lend to the board of guardians, and the board of guardians may borrow from the Board, such money as the Board think fit, and as the board of guardians are authorised and desire to borrow.

The aggregate amount lent by the Board under this section shall not exceed two hundred thousand pounds.

The Board in order to raise money for purposes of this section may from time to time create consolidated stock.

Money lent by the Board under this section shall, notwithstanding anything in any other Act, be repaid to them with interest within such time after the borrowing as the Board and the borrowers with the approval of the Treasury agree, not exceeding thirty years.

The Board shall from time to time carry to the consolidated loans fund such sums as the Treasury approve, as being in their opinion sufficient to redeem within the period for which the loan is made, not exceeding thirty years from the date of the creation of stock for purposes of this section, an amount of consolidated stock equal to that so created.

Power for Board to lend to corporations, burial boards, &c.

13. Where any corporation, body of commissioners, burial board, or other public body having power to levy, directly or indirectly, rates in respect of lands in the Metropolis, as defined in the Metropolis Management Act, 1855, or to make charges on rates leviable in the Metropolis as so defined, or to take within the Metropolis as so defined dues or impositions in the nature of rates, desire in pursuance of authority vested in them to borrow money for the purpose of any work, or for the purpose of paying off any loan or debt, or for any other purpose, and it appears to the Board and to the Treasury expedient that the repayment of the money to be borrowed shall be spread over a series of years, then from time to time up to the thirty-first day of December one thousand eight hundred and seventy-eight, with the approval of the Treasury, the Board may lend to the corporation, commissioners, burial board, or other public body, and they may borrow from the Board, such money as the Board think fit, and as the corporation, commissioners, burial board, or other public body are authorised and desire to borrow.

The aggregate amount lent by the Board under this section shall not exceed fifty thousand pounds.

The Board in order to raise money for purposes of this section may from time to time create consolidated stock.

Money lent by the Board under this section shall, notwithstanding anything in any other Act, be repaid to them with interest within such time after the borrowing as the Board and the borrowers with the approval of the Treasury agree, not exceeding in case of a loan for purposes of improvements effected by the widening of streets or bridges or for the purpose of purchase of land in fee simple sixty years, and for any other purpose thirty years.

In case of a loan required to be for not exceeding thirty years the Board shall from time to time carry to the consolidated loans fund such sums as the Treasury approve, as being in their opinion sufficient to redeem within the period for which the loan is made, not exceeding thirty years from the date of the creation of stock for purposes of this section, an amount of consolidated stock equal to that so created.

Nothing in this section shall apply to the case of the managers of the Metropolitan Asylum District or of the School Board for London.

Extension of amount of loans by Board for Metropolitan Asylum District.

14. The Board may from time to time up to the thirty-first day of December one thousand eight hundred and seventy-eight lend to the managers of the Metropolitan Asylum District, in addition to the sum of five hundred thousand pounds authorised by section thirty-seven of the Metropolitan Board of Works (Loans) Act, 1869, and to the sum of one hundred thousand pounds authorised by section seventeen of the Metropolitan Board of Works (Loans) Act, 1871, and to the sum of one hundred thousand pounds authorised by section seven of the Act of 1875, and to the sum of one hundred thousand pounds authorised by section ten of the Act of 1876, such sums as the managers are from time to time authorised by the Local Government Board to borrow in pursuance of the Acts in the first-mentioned section referred to not exceeding in the whole fifty thousand pounds, and the first-mentioned section shall be construed as if eight hundred and fifty thousand pounds were therein substituted for five hundred thousand pounds.

Board may raise money by bills.

15. Notwithstanding anything in this Act, or in any other Act relating to the Board, contained, the Board, with the consent of the Treasury, may from time to time, as they think fit, raise any part of the moneys which they are by this Act authorised to raise, not

exceeding in the whole the sum of four million six hundred and twenty-two thousand and seven pounds, by the issue of bills under this Act.

Form and length of currency and interest on Metropolitan bills.

16. A bill under this Act (in this Act referred to as a "Metropolitan bill") shall be a bill in form prescribed by a regulation made in pursuance of this Act for the payment of the principal sum named therein in the manner and at the date therein mentioned, so that the date be not less than three nor more than twelve months from the date of the bill.

Interest shall be payable in respect of a Metropolitan bill at such rate and in such manner as the Board, with the consent of the Treasury, may direct.

Payment of proceeds of Metropolitan bills, and charge of bill on Consolidated rate.

17. All moneys raised by the issue of any Metropolitan bills shall be paid to the Board, and shall be expended by them for the purposes for which the same are by this Act authorised to be raised respectively. The principal money and interest expressed in any Metropolitan bill to be payable shall be charged on the consolidated rate, and shall be payable out of the said rate, or as regards principal out of moneys raised by the creation of consolidated stock under this Act for the purpose for which such principal money has been expended, and as regards interest out of the consolidated loans fund.

Mode of issue of Metropolitan bills.

18. With respect to the issue of Metropolitan bills the following provisions shall have effect:

(1.) Metropolitan bills shall be issued under the authority of a warrant sealed by the Board and countersigned on behalf of the Treasury:

(2.) Each Metropolitan bill shall be for the amount directed by the Board:

(3.) Each Metropolitan bill shall be sealed by the Board, the sealing being attested by the clerk in his own name.

Regulations to be made by the Board as to issue, cancellation, &c. of Metropolitan bills.

19. The Board may from time to time, with the consent of the Treasury, make, and when made rescind, alter, and add to, regulations for carrying into effect the provisions of this Act with respect to Metropolitan bills, and in particular—

(1.) For regulating (subject to the provisions of this Act) the preparation, form, mode of issue, mode of payment, and cancellation of Metropolitan bills:

(2.) For regulating the issue of a new Metropolitan bill in lieu of one defaced, lost, or destroyed:

(3.) For preventing, by the use of counterfoils or of a special description of paper or otherwise, fraud in relation to the Metropolitan bills:

(4.) For the proper discharge to be given upon the payment of a Metropolitan bill:

Every regulation purporting to be made in pursuance of this section shall be deemed to be within the powers of this Act, and shall have effect as if it were enacted in this Act.

Power to create consolidated stock partially suspended while Metropolitan bills authorised to be raised.

20. For the purpose of paying off the principal money of any Metropolitan bills the Board may raise any sum which they are by this Act empowered to raise by the creation of consolidated stock for the purposes for which such principal money has been expended, not exceeding the amount of such principal money, but save as aforesaid the powers given to the Board by this Act to raise moneys for any purposes by the creation of consolidated stock shall be suspended to the amounts and for the periods to and for which moneys are for the time being authorised by the Treasury to be raised for such purposes respectively by the issue of Metropolitan bills.

Application to Metropolitan bills of 24 & 25 Vict. c. 98. ss. 8–11, relating to forgery and other frauds.

21. Sections eight, nine, ten, and eleven of the Act of the twenty-fourth and twenty-fifth years of the reign of Her present Majesty, chapter ninety-eight, intituled "An Act to "consolidate and amend the Statute Law of England and Ireland relating to indictable "offences by forgery," (which sections relate to the forgery of and other frauds relating to Exchequer bills,) shall apply to the Metropolitan bills, and shall have effect as if "Exchequer bill" in those sections included "Metropolitan bill."

Arrangement with bank as to Metropolitan bills.

22. The Board may enter into such arrangements with any bank approved by the Treasury for carrying into effect the provisions of this Act with respect to the issue of Metropolitan bills, and to the payment of the principal sum named therein, and to all matters relating thereto, and for the proper remuneration of such bank with reference thereto, as they may think proper and as may be approved by the Treasury.

Alteration of limitation of borrowing power.

23. The limitation on the borrowing power of the Board contained in section thirty-eight of the Metropolitan Board of Works (Loans) Act, 1869, shall not extend to money raised by the Board for purposes mentioned in this Act.

Repayments to go to consolidated loans fund.

24. All sums received by the Board in respect of interest on or principal of any loan made by them under this Act shall be carried to the consolidated loans fund.

Application of provisions of 32 & 33 Vict c. 102. s. 3.

25. The provisions of section three of the Metropolitan Board of Works (Loans) Act, 1869, shall extend and apply to and shall authorise the raising in manner therein mentioned of any money by the Board with the sanction of the Treasury under any powers of borrowing.

SCHEDULE.

NEW MONEY POWERS CONFERRED IN THIS ACT.

Section of Act.	Purpose.		Amount.
			£
(*a*) Supplemental for 1877.			
3	Fire Brigade		15,000
4	Loans to vestries and district boards		50,000
5	Loans to guardians		80,000
6	Loans to public bodies		50,000
(*b*) For 1878.			
7	Minor improvements		100,000
8	Fire Brigade		20,000
9	Street Improvements Act, 1877, and other Acts, viz.:		
	Street Improvements	3,712,507	
	Sydenham Recreation Ground	4,500	
	Clapham Common and Bostal Heath	30,000	
			3,747,007
10	Street improvements under Act of 1872		60,000
11	Loans to vestries and district boards		200,000
12	Loans to guardians		200,000
13	Loans to public bodies		50,000
14	Loans to managers of Metropolitan Asylums District		50,000
			£4,622,007

CHAPTER 53.

An Act to amend the Law relating to Prisons in Scotland.

[14th August 1877.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Preliminary.

Short title of Act.

1. This Act may be cited for all purposes as the Prisons (Scotland) Act, 1877.

Commencement of Act.

2. This Act shall, except as is herein-after otherwise provided, and except in so far as relates to the making of rules by the Secretary of State, in pursuance of any power transferred to or vested in the Secretary of State by this Act, which rules may be made at any time after the passing of this Act, come into operation on the first day of April one thousand eight hundred and seventy-eight, which day is herein-after referred to as the commencement of this Act.