THE

# PUBLIC GENERAL STATUTES.

47 VICTORIA.

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## CHAPTER 1.

An Act for settling and securing an Annuity upon the Right Honourable Sir Henry Bouverie William Brand, G.C.B., in consideration of his eminent Services.

[24th March 1884.]

Most Gracious Sovereign,

WHEREAS the Commons of the United Kingdom of Great Britain and Ireland did, by an humble address to Your Majesty, pray Your Majesty that you would be graciously pleased to confer some signal mark of your royal favour upon the Right Honourable Sir Henry Bouverie William Brand, G.C.B., Speaker of the House of Commons, for his eminent services during the important period in which he had with such distinguished ability and dignity presided in the Chair of the House, and did assure Your Majesty that whatever expense Your Majesty should think proper to be incurred upon that account the said House would make good the same: And whereas Your Majesty in answer to the said address was graciously pleased to declare that Your Majesty was desirous, in compliance with the wishes of your faithful Commons, to confer upon the said Right Honourable Sir Henry Bouverie William Brand some signal mark of your royal favour, but as the same could not be effectually granted and secured without the concurrence of Parliament, Your Majesty recommended to the House of Commons the adoption of such measures as might be necessary for the accomplishment of that purpose: Now we, Your Majesty's most dutiful and loyal subjects the Commons of the United Kingdom of Great Britain and Ireland, in Parliament assembled, have resolved that the annual sum of four thousand pounds net be granted to Your Majesty out of the Consolidated Fund of the United Kingdom of Great Britain and Ireland, the said annuity to commence and take effect upon the day upon which the Right Honourable Sir Henry Bouverie William Brand, G.C.B., late Speaker of the House of Commons, ceased to hold the office of Speaker of the House of Commons, to be settled in the most beneficial manner upon and to continue during the life of him the said Right Honourable Sir Henry Bouverie William Brand, G.C.B., and do most humbly beseech Your Majesty that it may be enacted, and be it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

An annuity of 4,000*l.* to be paid to the Right Honourable Sir Henry Brand.

**1.** One annuity of four thousand pounds shall be payable out of and charged upon the Consolidated Fund of the United Kingdom of Great Britain and Ireland (after paying or reserving sufficient to pay all such sums of money as have been directed by former Acts of Parliament to be paid out of the same, but with preference to all other payments which may hereafter be charged upon or payable out of the said fund), and the same shall from time to time be paid quarterly, free and clear of all taxes and deductions whatsoever, except income tax, to the said Right Honourable Sir Henry Bouverie William Brand, G.C.B., during his natural life, which said annuity shall commence and take effect upon the day upon which he the said Right Honourable Sir Henry Bouverie William Brand, G.C.B., ceased to hold the office of Speaker of the House of Commons, the first payment to be computed from the said day until the next ensuing quarterly day of payment, and from thenceforward shall be paid quarterly on the fifth day of July, the fifth day of October, the fifth day of January, and the fifth day of April, by equal portions; and a proportionate part shall be payable for the period between the last quarterly day of payment and the date of the determination of the said ~~annu~~ity: Provided that one half of the said annuity shall abate and be suspended during any period in which the said Right Honourable Sir Henry Bouverie William Brand, G.C.B., may hereafter hold any place, office, or employment under Her Majesty of equal or greater amount in salary, profits, or emolument than the amount of such annuity.

Treasury to direct payment of annuity.

**2.** The Commissioners of Her Majesty's Treasury are hereby authorised and required by warrant or warrants under their hands to direct the payment of the said annuity according to the provisions herein-before contained.

## CHAPTER 2.

An Act to make further provision respecting the Conversion into Two and a half per Cent. Annuities of Three per Cent. Annuities held by the National Debt Commissioners on account of Savings Banks, and for the Redemption of the Indian Loan Annuity, 1881. [24th March 1884.]

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

Short title.

**1.** This Act may be cited as the National Debt Act, 1884.

Amendment as to calculation of terminable annuity upon conversion of three per cents held by National Debt Commissioners into two and a half per cents.

**2.** Whereas by the Savings Banks Act, 1863, as amended by the National Debt Act, 1883, the Commissioners of Her Majesty's Treasury (in this section referred to as the Treasury) were empowered to convert portions of the three pounds per centum perpetual annuities held by the Commissioners for the Reduction of the National Debt (in this section referred to as the National Debt Commissioners) on account of post office savings banks into an equal amount of two pounds ten shillings per centum perpetual annuities, and to pay the difference in value by a terminable annuity