first Day of *July* One thousand eight hundred and forty-two, and such of the said Laws or Enactments which may have expired shall be revived and shall continue in force to all Intents and Purposes until the said Thirty-first Day of *July* One thousand eight hundred and forty-two, any thing contained in the said Laws to the contrary thereof in anywise notwithstanding.

Commissioners appointed under 6 & 7 W. 4. c. 71. to continue in Office only until the 31st July 1842.

II. 'And whereas by an Act passed in the Seventh Year of 'the Reign of His late Majesty, intituled *An Act for the Com-* 'mutation of Tithes in England and Wales, it was among other 'things enacted, that no Commissioner or Assistant Commis- 'sioner, Secretary, Assistant Secretary, or other Officer or 'Person appointed under the said Act, should hold his Office 'for a longer Period than Five Years next after the Day of 'the passing of the said Act, and thenceforth until the End of 'the then next Session of Parliament; and that after the Ex- 'piration of the said Period of Five Years, and of the then next 'Session of Parliament, so much of the said Act as authorizes 'any such Appointment should cease: And whereas it is expe- 'dient that the said Commission should be further continued;' be it enacted, That so much of the last-recited Act as is hereinbefore recited shall be repealed; and that no Commissioner or Assistant Commissioner, Secretary, Assistant Secretary, or other Officer or Person so to be appointed, shall hold his Office for a longer Period than until the Thirty-first Day of *July* One thousand eight hundred and forty-two; and after the said Thirty-first Day of *July* so much of the last-recited Act as authorizes any such Appointment shall cease.

## CAP. VIII.

### An Act for funding Exchequer Bills, and for making Provision for the Service of the Year One thousand eight hundred and forty-one. [7th *October* 1841.]

'Most Gracious Sovereign,

'WE, Your Majesty's most dutiful and loyal Subjects, the 'Commons of the United Kingdom of *Great Britain* and '*Ireland* in Parliament assembled, being desirous of making 'Provision to satisfy the Principal Sums contained in certain 'Exchequer Bills, to the Amount of Five Millions, and to raise 'the necessary Supplies which we have cheerfully granted to 'Your Majesty in this Session of Parliament, have resolved that 'the Persons who have engaged to subscribe towards funding 'the Sum of Five Millions in Exchequer Bills should be enti- 'tled, in respect of the Principal Sums contained therein, to 'such Capital Stock in Annuities as is herein-after mentioned, 'subject to the Provisions of this Act:' We, Your Majesty's most faithful Commons, do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That the several Persons, their Executors, Administrators, and Assigns,

Terms for funding.

signs, who on or before the Twenty-seventh Day of *September* One thousand eight hundred and forty-one caused their Names to be inscribed in a Book opened at the Bank of *England* for the Purpose of funding Exchequer Bills charged on Aids or Supplies dated in *March* and *June* One thousand eight hundred and forty-one, or in any antecedent Month, provided the same have not been advertised to be paid off, and who deposited Twenty Pounds *per Centum* on the Amount of the Exchequer Bills which they subscribed, shall, upon the Completion of the Amount subscribed by them in manner and at the Times required by this Act, be entitled, for every One hundred Pounds Principal Money contained in the Exchequer Bills so subscribed, to the Sum of One hundred and twelve Pounds Two Shillings Consolidated Annuities at the Rate of Three Pounds *per Centum per Annum*, to commence from the Fifth Day of *July* One thousand eight hundred and forty-one, which said Annuities shall be paid and payable at the Bank of *England* at the Times and in the Manner herein mentioned.

Future Instalments.

II. And be it enacted, That the said several Subscribers shall deposit the future Instalments of Exchequer Bills with the Governor and Company of the Bank of *England* on or before the Days and Times herein-after mentioned; (that is to say,) Twenty Pounds *per Centum* on or before the Eighth Day of *November* next, Twenty Pounds *per Centum* on or before the Twentieth Day of *December* next, Twenty Pounds *per Centum* on or before the Thirty-first Day of *January* One thousand eight hundred and forty-two, and Twenty Pounds *per Centum* on or before the Fourteenth Day of *March* One thousand eight hundred and forty-two: Provided always, that no Exchequer Bills shall be deposited under this Act which have been advertised to be paid off, and the Interest whereon shall have previously ceased.

Interest on Exchequer Bills.

III. And be it enacted, That every such Subscriber shall be entitled to receive Interest, at the Office of the Paymasters of Exchequer Bills, upon all Exchequer Bills deposited by them respectively at the Bank of *England* in pursuance of this Act, in manner following; (that is to say,) upon the Amount of the Exchequer Bills deposited, for the First Instalment, every such Subscriber shall be allowed Interest from the Day of the Date of such Bills so deposited up to the Twenty-seventh Day of *September* One thousand eight hundred and forty-one; and for the Amount of such Exchequer Bills which shall be so deposited by any such Subscriber, for the Second and every subsequent Instalment, according to the Directions of this Act, every such Subscriber shall be allowed Interest from the Day of the Date of such Bills so deposited up to the several Days upon which such Instalments respectively became due; and whenever such Payment shall be made in Money as after mentioned, every such Subscriber shall be entitled to and be allowed, by the said Governor and Company of the Bank of *England*, Interest at the Rate of Two-pence Farthing *per Centum per Diem* upon such Money so paid from the Twenty-seventh Day of *September* One thousand eight hundred and forty-one to the Date of such Instalment.

IV. Pro-

IV. Provided always, and be it enacted, That it shall be lawful for any Subscriber to the said Sum of Five Millions, instead of depositing Exchequer Bills at the Bank of *England* in manner aforesaid, to pay to the Cashier or Cashiers of the Governor and Company of the Bank of *England* (who is and are hereby appointed Receiver or Receivers thereof, without any other Warrant to be made in that Behalf,) any Sum or Sums of Money in lieu of such Exchequer Bills, not exceeding One Half of such Subscription, upon paying an Addition of Twelve Shillings *per Centum* upon the Amount which such Subscriber may so pay in Money; and every Subscriber so paying Money instead of Exchequer Bills shall, for every One hundred Pounds Twelve Shillings Principal Money so paid, be entitled to the Sum of One hundred and twelve Pounds Two Shillings Consolidated Annuities, at the Rate of Three Pounds *per Centum per Annum*, to commence and be payable as herein mentioned.

Subscribers may pay Money instead of Exchequer Bills, paying 12*s.* per Cent. on the Money paid.

V. And be it enacted, That it shall be lawful for any Subscriber to deposit Exchequer Bills, or to pay the several Instalments of their Subscriptions in Money, in advance; and in such Case, whenever Exchequer Bills shall be so deposited in advance, such Subscriber shall be entitled to and shall receive, at the Office of the Paymasters of Exchequer Bills, the Interest due on such Exchequer Bills, from the Day of the Date thereof up to the Day when the several Instalments respectively would have become due if such Deposit had not been made in advance; and whenever any such Payment in advance shall be made in Money, such Subscriber shall be entitled to, and shall receive or be allowed by the said Governor and Company of the Bank of *England*, Interest at the Rate of Two-pence Farthing *per Centum per Diem* upon such Money so paid in advance, from the Day when such Payment in advance shall be made up to the Day when the Instalment in respect of which such Payment in advance shall be made would have become due if such Payment had not been made in advance.

Interest to be allowed on Payments made in advance.

VI. And be it enacted, That it shall be lawful for any Guardian or Trustee to subscribe for or towards advancing any Sum under the Provisions of this Act, and such Infant, upon the Deposit of the Amount subscribed by such Guardian or Trustee, shall become a Subscriber within the Meaning of this Act, and be entitled to have and receive the Annuities, Advantages, and Payments in respect thereof, in such and the like Manner as any other Subscriber; and the said Guardian and Trustee, as to the said Sum or Sums so subscribed, is hereby discharged, so as the Name of such Infant be expressed in the Receipt or Receipts for such Exchequer Bills or Money.

Guardians, &c. may subscribe Bills.

VII. And be it enacted, That every Person, and Body Politic and Corporate, who shall have deposited or shall deposit any such Exchequer Bill or Bills as aforesaid, or shall have paid or shall pay Money in lieu of such Exchequer Bills, shall, for every Sum of One hundred Pounds contained in such Exchequer Bills, or for every One hundred Pounds Twelve Shillings paid in

Interest on Stock.

in Money, and so in proportion for any greater Sum, have and be entitled to the Capital Stock in Annuities herein-before mentioned; and the Interest or Dividends thereon shall be payable half-yearly at the Bank of *England* on the Fifth Day of *January* and the Fifth Day of *July* in every Year, the first Payment to become due on the Fifth Day of *January* One thousand eight hundred and forty-two; and every Person and Corporation entitled to any such Annuity or Annuities aforesaid, and his Executors, Administrators, Successors, and Assigns respectively, and every Person and Corporation lawfully claiming under him, shall have good, sure, absolute, and indefeasible Estates and Interests in the said Annuities, according to the true Tenor and Meaning of this Act, until the Redemption thereof in the Manner herein directed, and shall be possessed thereof as of a Personal Estate, which shall not be descendible to Heirs, nor liable to any Foreign Attachment by the Custom of *London* or otherwise; any Law, Custom, or Usage to the contrary notwithstanding.

Stock to be placed to Credit of Subscribers in Books at Bank of England.

VIII. And be it enacted, That as soon as any Subscriber, his Executors, Administrators, Successors, or Assigns, shall have deposited at the Bank of *England* Exchequer Bills, or shall have paid Money in lieu thereof, to the full Amount of the Sums subscribed by him, the Principal Sum in Consolidated Three Pounds *per Centum* Annuities to which such Subscriber is entitled under the Provisions of this Act shall forthwith be entered in the Books of the Bank of *England*, and placed to the Credit of such Subscriber, his Executors, Administrators, Successors, and Assigns, completing such Deposits or Payments; and the Person to whose Credit such Principal Sums shall be so placed, his Executors, Administrators, Successors, and Assigns, shall and may have Power to assign and transfer the same, or any Part, Share, or Proportion thereof, to any other Person or Persons, Body or Bodies Politic or Corporate whatsoever, in the Books of the Bank of *England;* and the said Governor and Company of the Bank of *England* are hereby required, as soon as conveniently may be after the passing of this Act, to prepare proper Books for the Purpose of entering the Names of all such Subscribers, and of placing to their Credit the Principal Sums so deposited in Exchequer Bills or paid in Money by them respectively; and such of the said Subscribers, their Executors, Administrators, Successors, or Assigns, who shall complete the Deposits or Payments of such Parts of the whole Amount subscribed by them respectively towards the said Sum of Five Millions at any Time before the Governor and Company of the Bank of *England* shall have prepared their Receipts according to the Directions of this Act, shall be entitled to have the Amount so deposited or paid forthwith placed to their Credit in the Books of the Bank of *England;* and the said Governor and Company are hereby required to cause such Sums to be forthwith placed to the Credit of the Persons entitled to the Annuities in respect thereof in the Books of the Bank of *England*, and such Entries in the said Books shall be in lieu of the Receipts hereby

hereby directed to be given for all Sums deposited or paid in manner aforesaid; and such Sums shall carry the Annuities after the Rate of Three Pounds *per Centum*, redeemable by Parliament, and shall respectively be taken and deemed to be Stock transferrable according to the true Intent and Meaning of this Act.

First Payment of Interest when to be payable.

IX. And be it enacted, That every such Subscriber, his Executors, Administrators, Successors, and Assigns, who shall have deposited with or paid to the Governor and Company of the Bank of *England* the whole of his Subscription on or before the Second Day of *January* One thousand eight hundred and forty-two, at the Bank of *England*, shall be entitled to receive on the Fifth Day of *January* One thousand eight hundred and forty-two the Half Year's Dividend on the said Annuities that shall become due on the said Fifth Day of *January* One thousand eight hundred and forty-two; and every Person who shall not have completed the whole of his Payments on or before the said Second Day of *January* One thousand eight hundred and forty-two shall, on completing the same within the Time in this Act prescribed, be entitled to receive on the Fifth Day of *July* One thousand eight hundred and forty-two, the Year's Dividend on the said Annuities, from the Fifth Day of *July* One thousand eight hundred and forty-one, according to the true Intent and Meaning of this Act.

Annuities charged on Consolidated Fund.

X. And be it enacted, That all the Dividends and Interest on the Annuities which shall become payable under this Act shall be charged and chargeable upon, and are hereby charged upon and made payable out of, the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland;* and so much Money shall from Time to Time be set apart and issued at the Receipt of the Exchequer in *Great Britain* out of the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, to the said Cashier or Cashiers of the Governor and Company of the Bank of *England*, as shall be sufficient to satisfy and pay the Dividends and Interest on the Annuities to be created under this Act, with the Charges attending the same.

Payment of Dividends.

XI. And for the more easy and sure Payment of the Annuities established by this Act, be it enacted, That the said Governor and Company of the Bank of *England*, and their Successors, shall from Time to Time, until all the said Annuities shall be redeemed or shall cease, appoint and employ One or more sufficient Person or Persons within their Office in the City of *London* to be their Chief or First Cashier or Cashiers, and One other sufficient Person within the same Office to be their Accountant General; and so much of the Monies by this Act appropriated for the Purpose as shall be sufficient from Time to Time to answer the said Dividends and other Payments herein directed to be made out of the said Consolidated Fund shall, by Order of the Commissioners of Her Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland*, or the Lord High Treasurer of the United Kingdom of *Great Britain* and *Ireland*, for the Time being, without any further Warrant to be sued

sued for, had, or obtained in that Behalf, from Time to Time, at the respective Days of Payment in this Act appointed for Payment thereof, be issued and paid, at the Receipt of the Exchequer at *Westminster*, to the First or Chief Cashier or Cashiers of the said Governor and Company of the Bank of *England*, and their Successors for the Time being, by way of Imprest and upon Account, for the Payment of the Dividends respectively payable by virtue of this Act; and such Cashier or Cashiers to whom the said Money shall from Time to Time be issued shall from Time to Time, without Delay, pay the same accordingly, and render his or their Accounts thereof according to the due Course of the Exchequer; and the said Accountant General for the Time being shall from Time to Time inspect and examine all Receipts and Payments of the said Cashier or Cashiers, and the Vouchers relating thereto, in order to prevent any Fraud, Negligence, or Delay.

Receipts to be assignable.

XII. And be it enacted, That the Cashier or Cashiers of the Governor and Company of the Bank of *England* who shall have received or shall receive any Part of the said Subscription towards the said Sum of Five Millions, shall give a Receipt or Receipts in Writing to every such Subscriber for the Principal Money comprised in the Exchequer Bills deposited by him, or for the Sum of Money paid in lieu thereof, and the Receipt so to be given shall be assignable at any Time before the Second Day of *January* One thousand eight hundred and forty-two, and no longer, and shall from Time to Time deliver to the Paymasters of Exchequer Bills all the Exchequer Bills which shall be so deposited as soon as he or they shall receive the same or any Part thereof, or within Five Days afterwards at the furthest, and shall account for the same in the said Exchequer according to the due Course thereof.

Subscribers Names to be entered in a Book at Bank of England.

XIII. And be it enacted, That in the Office of the Accountant General of the Governor and Company of the Bank of *England* for the Time being a Book or Books shall be provided and kept, in which the Names of the Subscribers shall be fairly entered, which Book or Books the said respective Subscribers, their respective Executors, Administrators, Successors, or Assigns, shall and may from Time to Time and at all seasonable Times resort to and inspect, without any Fee or Charge; and the said Accountant General shall, on or before the Fifth Day of *July* One thousand eight hundred and forty-two, transmit an attested Duplicate, fairly written on Paper, of the said Book or Books, into the Office of the Comptroller General of the Receipt and Issue of Her Majesty's Exchequer at *Westminster*, there to remain for ever.

Subscribers duly paying in Sum subscribed to be entitled to Annuities hereby granted.

XIV. And be it enacted, That such Subscribers duly depositing or paying in the whole Sum so subscribed at or before the respective Times in this Act limited in that Behalf, and their respective Executors, Administrators, Successors, and Assigns, shall have, receive, and enjoy, and be entitled by virtue of this Act to have, receive, and enjoy, the said Annuities by this Act granted in respect of the Sum so subscribed, and shall have

have good and sure Interests and Estates therein, according to the several Provisions in this Act contained; and the said Annuities shall be free from all Taxes, Charges, and Impositions whatsoever: Provided always, that in case any such Subscribers who have already deposited with or shall hereafter deposit or pay to the said Cashier or Cashiers any Exchequer Bills, or any Sum of Money in lieu thereof, at the Time and in manner herein-before mentioned, in part of the Sum or Sums so by them respectively subscribed, or their respective Executors, Administrators, Successors, or Assigns, shall not advance and deposit and pay to the said Cashier or Cashiers the Residue of the Sum or Sums so subscribed, at the Times and in the Manner before mentioned, then and in every such Case so much of the respective Sum or Sums so subscribed as shall have been actually deposited or paid in part thereof to the said Cashier or Cashiers shall be forfeited for the Benefit of the Public, and all Right and Title to the said Consolidated Three Pounds *per Centum* Annuities in respect thereof shall be extinguished, any thing in this Act contained to the contrary thereof in anywise notwithstanding.

Subscribers not paying up Sums subscribed, their Deposits to be forfeited.

XV. And be it enacted, That all the Consolidated Three Pounds *per Centum* Annuities created by virtue of this Act shall be deemed and taken to be, and shall from Time to Time be added to and shall form Part of, the Capital of the Consolidated Three Pounds *per Centum* Annuities transferrable at the Bank of *England;* and all and every Person and Persons, Bodies Politic or Corporate whatsoever, shall have and be deemed to have a proportional Interest and Share in the said Stock, and in the Annuity attending the same at the Rate aforesaid; and the whole Capital or Joint Stock, or any Share or Interest therein, and the proportionable Annuity attending the same, shall be assignable and transferrable as this Act directs, and not otherwise.

Consols to be One Capital Stock.

XVI. And be it enacted, That Books shall be constantly kept by the said Accountant General for the Time being, wherein all Assignments or Transfers of all Sums advanced or contributed under this Act shall be entered and registered, which Entry shall be conceived in proper Words for that Purpose, and shall be signed by the Parties making such Assignments or Transfers, or, if such Parties be absent, by their respective Attorney or Attornies thereunto lawfully authorized in Writing under his or their Hand and Seal or Hands and Seals, to be attested by Two or more credible Witnesses; and the several Persons to whom such Transfers shall be made may respectively underwrite their Acceptance thereof; and no other Method of assigning and transferring the said Annuities, or any Part thereof, or any Interest therein, shall be good or available in Law: Provided always, that all Persons possessed of any Share or Interest in the said Annuities, or any Estate or Interest therein, may devise the same by Will in Writing, attested by Two or more credible Witnesses, but no Payment shall be made upon any such Devise until so much of the said

Books for Transfers.

Will as relates to such Share, Estate, or Interest in the said Annuities shall be entered in the Books of the said Office; and in default of such Transfer or Devise such Share, Estate, or Interest in the said Annuities shall go to the Executors, Administrators, Successors, and Assigns; and no Stamp Duties whatsoever shall be charged on any of the said Transfers; any Law or Statute to the contrary notwithstanding.

Bills to be cancelled.

XVII. And be it enacted, That all the Exchequer Bills so deposited or to be deposited according to the Directions of this Act with the Governor and Company of the Bank of *England* shall be from Time to Time transmitted by the said Governor and Company, and delivered over to the Paymasters of Exchequer Bills, to be cancelled, and the Receipt for such Exchequer Bills, signed by the said Paymasters, shall be a sufficient Acquittance to the said Cashier or Cashiers in accounting for the Exchequer Bills to be received by them in pursuance of this Act; and the said Paymasters of Exchequer Bills are hereby authorized and required, upon Receipt of any such Bill, to mark and cancel the same, and to pay the Interest thereupon according to the Provisions of this Act.

Cashier of Bank to pay Monies into Exchequer.

XVIII. And be it enacted, That the Cashier or Cashiers of the Governor and Company of the Bank of *England* shall from Time to Time, as the same may be received, duly account for, and pay over to the Receipt of Her Majesty's Exchequer, all the Monies which he shall have already received or shall hereafter receive in pursuance of this Act, within Five Days at the farthest after he shall have received the same, and shall account for the same in the Exchequer, according to the due Course thereof, deducting thereout such Sums as shall have been paid by him or them in pursuance of this Act, for which Sums so paid Allowance shall be made in his or their Account.

Bank to certify Amount of Bills funded and of Stock created.

XIX. And be it enacted, That the Accountant General of the Governor and Company of the Bank of *England* shall certify to the Commissioners for the Reduction of the National Debt the Amount of all Exchequer Bills subscribed to be funded, and all Sums of Money subscribed to be paid, under the Provisions of this Act, and also the Amount of the Consolidated Three Pounds *per Centum* Annuities which shall be created by virtue of this Act.

Payment for incident Charges and to Bank for Services performed.

XX. And be it enacted, That the said Commissioners of Her Majesty's Treasury, or the said Lord High Treasurer, for the Time being, shall have Power, out of the said Consolidated Fund, to discharge all such incident Charges as shall necessarily attend the Execution of this Act, in such Manner as to them shall seem just and reasonable, and also to make an Allowance for the Service, Pains, and Labour of the said Cashier or Cashiers employed in receiving, paying, and accounting for the said Annuities, and also for the Service, Pains, and Labour of the said Accountant General for performing the Trusts reposed in him by this Act, which Allowance in respect of the Service, Pains, and Labour of the said Cashier or Cashiers and Accountant General of the said Governor and Company shall be for

for the Use of the said Governor and Company, and at their Disposal only.

Appropriation of Money Payments.

XXI. And be it enacted, That it shall be lawful for the said Commissioners of Her Majesty's Treasury to issue and apply from Time to Time all such Sums of Money as may be so subscribed and paid into the Receipt of Her Majesty's Exchequer by virtue of this Act to such Services as shall have been granted in this Session of Parliament.

Exchequer Bills may be issued or Stock created to pay Supplies and Interest of Bills.

XXII. 'And whereas the Services which have been granted 'in this Session of Parliament, and the Interest which it is 'estimated will become payable on Exchequer Bills charged on 'the Aids or Supplies of the present Year, amount together to 'the Sum of Two millions four hundred and sixty-seven thou-'sand four hundred and thirty-two Pounds;' be it enacted, That, in order to provide for the Payment of the said Services and Interest, it shall be lawful for the Commissioners of Her Majesty's Treasury, and they are hereby authorized, from Time to Time to direct the Issue of Exchequer Bills, or the Creation of Consolidated Annuities, at the Rate of Three Pounds *per Centum per Annum*, as the said Commissioners of Her Majesty's Treasury shall think fit: Provided always, that it shall not be lawful for the said Commissioners of Her Majesty's Treasury to raise a greater Sum, by the Issue of Exchequer Bills, or by the Creation of Consolidated Three Pounds *per Centum* Annuities as aforesaid, than may be sufficient to complete the Difference between the Monies so subscribed and paid into the Receipt of the Exchequer as aforesaid, and the Sum necessary to discharge the said Services and Interest.

Issue of Exchequer Bills to be as if included in Act of this Session.

XXIII. And be it enacted, That any Exchequer Bills which may be issued by virtue of this Act shall be made out at the Receipt of the Exchequer, in such and the like Manner, and under the like Rules and Directions, as if the same had been authorized to be made out by an Act passed in this present Session of Parliament for raising the Sum of Ten millions six hundred and twenty-six thousand three hundred and fifty Pounds by Exchequer Bills; and all the Clauses, Provisions, Powers, Privileges, Advantages, Penalties, Forfeitures, and Disabilities contained in an Act passed in the Forty-eighth Year of the Reign of His Majesty King *George* the Third, intituled *An Act for regulating the issuing and paying off of Exchequer Bills*, and also in the said Act passed in this Session of Parliament, shall be applied and extended to the Exchequer Bills which may be made forth by virtue of this Act, as fully and effectually as if the same had been repeated and re-enacted in this Act; and it shall be lawful for the said Governor and Company of the Bank of *England* to advance or lend to Her Majesty any Sum or Sums of Money upon the Credit of the Exchequer Bills to be made out in pursuance of this Act; any thing in any Act or Acts to the contrary notwithstanding. 48 G. 3. c. 1.

Stock created.

XXIV. And be it enacted, That it shall be lawful for the said Commissioners of Her Majesty's Treasury, and they are hereby authorized, by Warrant under their Hands, from Time

to Time to order and direct the Governor and Company of the Bank of *England* to direct their Accountant General or Deputy Accountant to enter and place to the Credit of the Commissioners for the Reduction of the National Debt any Amount of Consolidated Annuities at the Rate of Three Pounds *per Centum per Annum*, not exceeding the Sum authorized to be created by this Act for the Purposes aforesaid, the first half-yearly Payment of the Dividends whereof shall commence from the Day on which the last half-yearly Dividends were due and payable on the said Consolidated Three Pounds *per Centum* Annuities; and the said Commissioners for the Reduction of the National Debt shall, upon receiving Directions to that Effect from the said Commissioners of Her Majesty's Treasury, sell or dispose of the Whole or any Part of the said Consolidated Three Pounds *per Centum* Annuities so authorized to be created by this Act, and the Monies arising from such Sale or Disposal shall be paid into the Receipt of Her Majesty's Exchequer, to be applied to such Services as shall have been granted in this Session of Parliament.

Three Commissioners of the Treasury may act.

XXV. And be it enacted, That all Matters and Things hereby authorized or required to be done by the Commissioners of Her Majesty's Treasury may be done by any Three or more of the said Commissioners.

Punishment for Forgery of Receipts, &c.

XXVI. And be it enacted, That if any Person or Persons shall forge or counterfeit, or cause or procure to be forged or counterfeited, or shall willingly act or assist in the forging or counterfeiting, any Receipt or Receipts for the Whole or any Part or Parts of the said Subscription towards the said Sum of Five Millions, either with or without the Name or Names of any Person or Persons being inserted therein as the Subscriber or Subscribers thereto, or Payer or Payers thereof, or of any Part or Parts thereof, or shall alter any Number, Figure, or Word therein, or utter or publish as true any such false, forged, counterfeited, or altered Receipt or Receipts, with Intent to defraud the Governor and Company of the Bank of *England*, or any Body Politic or Corporate, or any Person or Persons whatsoever, every such Person or Persons so forging or counterfeiting, or causing or procuring to be forged or counterfeited, or willingly acting or assisting in the forging or counterfeiting, or altering, uttering, or publishing as aforesaid, being thereof convicted in due Form of Law, shall be adjudged guilty of Felony, and liable to be transported beyond the Seas for Life or for any Term not less than Seven Years, or to be imprisoned for any Term not exceeding Four Years nor less than Two Years, under the Provisions of an Act passed in the First Year of the Reign of Her present Majesty, intituled *An Act to abolish the Punishment of Death in Cases of Forgery*.

7 W. 4. & 1 Vict. c. 84.

Bank to continue a Corporation.

XXVII. And be it enacted, That the said Governor and Company of the Bank of *England*, and their Successors, notwithstanding the Redemption of all or any of their own Funds, in pursuance of the Acts for establishing the same, or any of them, shall continue a Corporation for the Purposes of this

Act

Act until the Annuities by this Act granted shall be redeemed by Parliament as aforesaid; and the said Governor and Company of the Bank of *England*, or any Member thereof, shall not incur any Disability for or by reason of their doing any Matter or Thing in pursuance of this Act.

No Fee for Payments.

XXVIII. And be it enacted, That no Fee, Reward, or Gratuity whatsoever shall be demanded or taken of any of Her Majesty's Subjects for receiving or paying the said Subscription in Exchequer Bills or any of them, or for any Receipt concerning the same, or for paying the said Annuities or any of them, or for any Transfer of any Sum, great or small, to be made in pursuance of this Act, upon pain that any Officer or Person offending by taking or demanding any such Fee, Reward, or Gratuity shall for every such Offence forfeit the Sum of Twenty Pounds to the Party aggrieved, with full Costs of Suit, to be recovered by Action of Debt, Bill, Plaint, or Information, in any of Her Majesty's Courts of Record at *Westminster*, wherein no Essoign, Protection, Privilege, or Wager of Law, Injunction or Order of Restraint, or any more than One Imparlance, shall be granted or allowed.

General Issue.

XXIX. And be it enacted, That if any Person or Persons shall be sued, molested, or prosecuted for any thing done by virtue or in pursuance of this Act, such Person or Persons shall and may plead the General Issue, and give this Act and the special Matter in Evidence in his, her, or their Defence or Defences; and if afterwards a Verdict shall pass for the Defendant or Defendants, or if the Plaintiff or Plaintiffs shall discontinue his, her, or their Action or Prosecution, or be nonsuited, or Judgment shall be given against him, her, or them, upon Demurrer or otherwise, then such Defendant or Defendants shall have Treble Costs awarded to him, her, or them against any such Plaintiff or Plaintiffs.

## CAP. IX.

### An Act to provide for Payment of the Persons employed in taking Account of the Population in *England*. [7th *October* 1841.]

'WHEREAS by an Act passed in the Fourth Year of the Reign of Her Majesty, intituled *An Act for taking an Account of the Population of* Great Britain, it is among other things provided, that the Justices of the Peace in *England*, at their respective *Michaelmas* Quarter Sessions in the Year One thousand eight hundred and forty-one, or at the Quarter Sessions following, shall allow to the several Enumerators, Registrars, and Superintendent Registrars, the Allowances to which they shall be entitled according to the Table of Allowances to be made according to the Provisions of the said Act, and shall order Payment thereof to be made out of the Poor's Rates of the several Parishes and Places, in such Proportion as to them shall seem just, which Payment shall thereafter be

3 & 4 Vict. c. 99.