ANNO SEPTIMO & OCTAVO

VICTORIÆ REGINÆ.

****

C A P. XXXIX.

An Act to exempt from the Payment of Property Tax the Dividends on certain Annuities of Three Pounds Ten Shillings *per Centum per Annum* payable for the Quarter of the Year ending the Tenth Day of *October* One thousand eight hundred and forty-four. [19th *July* 1844.]

WHEREAS by an Act passed in the present Session of Parliament, intituled *An Act for transferring certain* 7 Vict. c. 5.
Annuities of Three Pounds Ten Shillings per Centum per Annum *and Government Debentures into Annuities of Three Pounds Five Shillings* per Centum per Annum *and New Three Pounds* per Centum per Annum *Annuities*, it is provided, that every Proprietor or Proprietors of the said Three Pounds Ten Shillings *per Centum* Annuities the Dividends and Interest on which are payable the Fifth Day of *January* and the Fifth Day of *July* shall receive the Dividend due thereupon for the Half Year up to the Fifth Day of *July* One thousand eight hundred and forty-four, and shall also receive One Quarter's Dividend thereon up to the Tenth Day of *October* One thousand eight hundred and forty-four, and no longer:

And whereas the Property Tax payable under the Authority of an Act passed in the Session of Parliament holden in the Fifth and Sixth Years of the Reign of Her present Majesty, intituled *An Act for granting to Her Majesty Duties on Profits arising from Property, Professions, Trades, and Offices, until the Sixth Day of* April *One thousand eight hundred and forty-five*, on such Three Pounds Ten Shillings *per Centum* Annuities, was assessed and paid on the Half Year's Dividend and Interest on the same which became payable on the Fifth Day of *July* One thousand eight hundred and forty-two; and if no Change in the Period of Payment of the half-yearly Dividends and Interest on the said Annuities had taken place the Sixth half-yearly Dividend on the same would have become payable on the Fifth Day of *January* One thousand eight hundred and forty-five, but which Sixth half-yearly Dividend will, under the Provisions of the above-recited Act, become payable on the Annuities of Three Pounds Five Shillings *per Centum per Annum* granted in lieu thereof on the Fifth of *April* One thousand eight hundred and forty-five; it is deemed just and fitting to exempt from the Assessment and Payment of Property Tax the Quarter's Dividend on the said Three Pounds Ten Shillings *per Centum per Annum* Annuities which will be payable on the Tenth Day of *October* One thousand eight hundred and forty-four, provided the Party or Parties holding the said Three Pounds Ten Shillings *per Centum* Annuities shall not have notified or shall not notify, within the Periods prescribed by the Act, their Dissent to the Conversion of the said Annuities into Three Pounds Five Shillings *per Centum* Annuities: Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That no Assessment or Deduction for Property Tax shall be made at the Bank of *England*, or at the Bank of *Ireland*, on the Payment of the Quarter's Dividend which will become due and payable on the Tenth Day of *October* One thousand eight hundred and forty-four, on the said Three Pounds Ten Shillings *per Centum* Annuities, under the Provisions of the before-recited Act passed in the present Session of Parliament, intituled *An Act for transferring certain Annuities of Three Pounds Ten Shillings* per Centum per Annum *and Government Debentures into Annuities of Three Pounds Five Shillings* per Centum per Annum *and New Three Pounds* per Centum *Annuities*, to such Party or Parties holding the same as shall not have notified or shall not notify, within the Periods prescribed by the said Act, their Dissent to the Conversion of such Three Pounds Ten Shillings *per Centum* Annuities into Three Pounds Five Shillings *per Centum* Annuities: Provided always, that in case the said Quarter's Dividend payable on the Tenth Day of *October* One thousand eight hundred and forty-four shall have been paid, without Deduction of Property Tax, on any Amount of Three Pounds Ten Shillings *per Centum* Annuities, the Proprietor or Proprietors of which shall afterwards signify their Dissent to the Conversion of the said Annuities into Three Pounds Five Shillings *per Centum* Annuities, within the Period prescribed by the before-recited Act, it shall be lawful to deduct the same Amount of Property Tax which would have been deducted if the Dissent of the

5 & 6 Vict. c. 35.

No Deduction for Property Tax shall be made on Dividends payable on 10th October 1844.

Party had been notified previously to the Tenth Day of *October* One thousand eight hundred and forty-four from the Amount of Principal Money to be paid to the Proprietor or Proprietors of the said Three Pounds Ten Shillings *per Centum* Annuities, whenever such Principal shall be paid to them in consequence of their subsequent Dissent.

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