ANNO SEPTIMO & OCTAVO

VICTORIÆ REGINÆ.

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C A P. XCVIII.

An Act to enable the Commissioners of Public Works in *Ireland* to accept a certain Sum of Money in satisfaction of their Mortgage on the Branch Canals communicating with the Grand Canal in *Ireland*. [9th *August* 1844.]

WHEREAS the late Commissioners for the Loan of Public Money in *Ireland* did, in pursuance of the Powers vested in them, lend to the Company of Undertakers of the Grand Canal in *Ireland* the Sum of Forty-seven thousand one hundred and eight Pounds Thirteen Shillings and Three-pence, for the Employment of the Poor, by making a Branch Canal from the River *Shannon* near *Banagher* in the *King's County* to the Town of *Ballinasloe* in the County of *Galway*, communicating with the said Grand Canal by the River *Shannon*, upon a Mortgage of the Lands taken for the said Branch Canal, and of the expected Rates, Rents, Tolls, and Profits to be derived from the said Branch Canal: And whereas the said Commissioners did also lend to the said Company the further Sum of Thirty-three thousand four hundred and sixteen Pounds Six Shillings and Three-pence, for the Employment of the Poor, by making another Branch Canal from the Town of *Monasterevan* in the County of *Kildare* to the Town of *Mountmellick* in

the *Queen's County*, communicating with the said Grand Canal, upon a like Mortgage of the Lands taken for the last-mentioned Branch, and also of the expected Rates, Rents, Tolls, and Profits of the said last-mentioned Branch Canal: And whereas the said Commissioners did also lend to the said Company the further Sum of Eighteen thousand Pounds, for the Purpose of making a Third Branch Canal, extending from the said Grand Canal at *Ballycommon Lock* in the *King's County* to the Town of *Kilbeggan* in the County of *Westmeath*, upon a Mortgage of the Lands taken for the last-mentioned Branch Canal, and also of the expected Rates, Rents, Tolls, and Profits of the said last-mentioned Branch Canal: And whereas it appears that the Tolls and Profits of the said Branch Canals, after paying the Costs and Charges of Maintenance, have been and are wholly inadequate to discharge the Principal Sums of Money lent on the Security thereof, or the Interest thereof: And whereas the Duties of the said Commissioners are now exercised by, and the said Mortgage Securities were afterwards transferred to, the Commissioners of Public Works in *Ireland*: And whereas it is expedient that the said last-mentioned Commissioners should be empowered to accept the Sum herein-after mentioned, instead of all Demands against the said Company on account of the said several Loans: Be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That upon Payment of the Sum of Ten thousand Pounds by the said Company of Undertakers of the Grand Canal into the Bank of *Ireland*, to the Credit and for account of the Paymaster of Civil Services in *Ireland*, all the Estate, Right, Title, Property, or Interest whatsoever of the said Commissioners of Public Works in *Ireland*, or of any Person or Persons in trust for them, of, in, and to the several Lands, Tenements, and Hereditaments, Waters, Watercourses, Bridges, Locks, Sluices, Drains, Banks, Dams, Roads, Towing Paths, and other Ways of the said Three Branch Canals, extending from the said River *Shannon* to the Town of *Ballinasloe*, and from the said Town of *Monasterevan* to the said Town of *Mountmellick*, and from the said Grand Canal at *Ballyshannon Lock* to the Town of *Kilbeggan*, as aforesaid, shall be vested in the said Company and their Successors, and that all the said Lands, Tenements, and Hereditaments, Waters, Watercourses, Bridges, Locks, Sluices, Drains, Roads, Towing Paths, and other Ways, shall, from and after such Payment as aforesaid, be deemed to be Parts of the said Grand Canal, and be vested in the said Company and their Successors, freed and discharged from the said Mortgages and all Interest accruing thereon, and from all Claims and Demands whatever in respect thereof; and the said Company shall thereafter hold the same to their own Use and Benefit, and to the Use and Benefit of their Successors for ever, subject and according to the Powers and Provisions which constitute them Undertakers and Proprietors of the said Grand Canal.

On Payment of 10,000*l.* by the Grand Canal Company the Branch Canals herein set forth to vest in the Company.

II. And be it enacted, That upon Payment of the said Sum of Ten thousand Pounds as aforesaid the said Commissioners of Public Works in *Ireland* shall, upon the Request and at the Cost of the said Company, assign over and reconvey, or cause to be assigned over and reconveyed,

Commissioners of Public Works to reconvey Mortgages.

veyed, to the said Company, any Assignment or Assignments, Mortgage or Mortgages of the said Lands, Rates, Rents, Tolls, and Profits of the said Three Branch Canals, taken or holden by them or by any Person or Persons in trust for them, or for securing Payment of the said several Sums of Forty-seven thousand one hundred and eight Pounds Thirteen Shillings and Three-pence, Thirty-three thousand four hundred and sixteen Pounds Sixteen Shillings and Three-pence, and Eighteen thousand Pounds, and surrender up the same to the said Company of Undertakers or their public Officer; and that the said Company and their Successors shall thereupon be freed and discharged from all Claim by the said Commissioners of Public Works on account of the said several Loans of Money, or any Interest due thereon.

Act may be amended this Session.

III. And be it enacted, That this Act may be amended or repealed by any Act to be passed in this Session of Parliament.

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