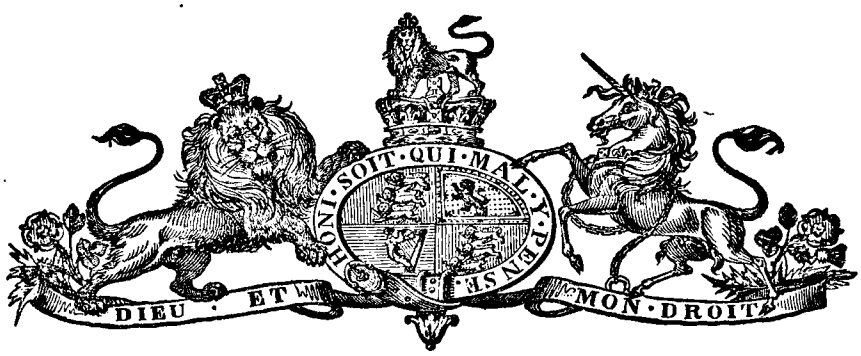


ANNO NONO & DECIMO

VICTORIÆ REGINÆ.

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CAP. LXXXIII.

An Act to empower the Commissioners for the Issue of Loans for Public Works and Fisheries to make Loans in Money to the Commissioners of Her Majesty's Woods, in lieu of Loans heretofore authorized to be made in Exchequer Bills.

[26th *August* 1846.]

WHEREAS by divers Acts of Parliament for effecting Improvements in the Metropolis, and for other Purposes, the Commissioners for issuing Exchequer Bills for Public Works acting in the Execution of an Act passed in the Fifty-seventh Year of the Reign of King *George* the Third, and of several subsequent Acts for amending and extending the same, have been from Time to Time authorized and empowered to advance and lend to the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings, for the Purposes of the said Acts respectively, divers Sums of Money in Exchequer Bills, upon such Terms and Securities, with such Provisions for the Repayment thereof, and in such Manner, as in the same Acts respectively is prescribed or referred to: And whereas by an Act passed in the Session of Parliament held in the Fifth and Sixth Years of Her present Majesty, intituled *An Act to authorize the* 5 & 6 Vict. c. 9.

the Advance of Money out of the Consolidated Fund to a limited Amount for carrying on Public Works and Fisheries, and Employment of the Poor, and to amend the Acts authorizing the Issue of Exchequer Bills for the like Purposes, it was enacted, that in lieu of the Advances theretofore made in Exchequer Bills by the Commissioners for issuing Exchequer Bills for Public Works certain Sums of Money should be advanced for the like Purposes out of the Consolidated Fund in manner therein mentioned, and that such Advances should be made in manner therein mentioned by the said Commissioners, thereby styled "The Commissioners for the Issue of Loans for Public Works and Fisheries, *et cætera*:" And whereas no Exchequer Bills applicable to Public Works now remain to be issued under the Authority of the said Act of the Fifty-seventh Year of King *George* the Third, or of the several subsequent Acts for amending and extending the same, and it is expedient that in all Cases where Loans have as aforesaid been authorized by Parliament to be made to the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings of any Sum or Sums of Money in Exchequer Bills, but which have not yet been actually made, such Loans respectively should be made out of the Monies from Time to Time placed at the Disposal of the said Commissioners for the Issue of Loans for Public Works and Fisheries, *et cætera*, by the said recited Act of the Fifth and Sixth Years of Her Majesty's Reign or any other Act: Be it therefore enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for the Commissioners for the Issue of Loans for Public Works and Fisheries, *et cætera*, for the Time being, and they are hereby authorized and empowered, by and out of the Monies from Time to Time placed at their Disposal under or by virtue of the said recited Act passed in the Session of Parliament held in the Fifth and Sixth Years of Her Majesty's Reign, or any other Act already passed or to be passed during the present Session of Parliament, to lend to the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being, and also to the said Commissioners (who are incorporated by several Acts for effecting Improvements in the Metropolis) and their Successors, all and every Sums and Sum of Money which by any Act or Acts of Parliament the Commissioners acting in execution of the said recited Act of the Fifty-seventh Year of the Reign of His Majesty King *George* the Third, and of the several subsequent Acts for amending and extending the same, have been by any Act already passed, or shall be by any Act passed during the present Session of Parliament, authorized to lend to Her Majesty's said Commissioners respectively in Exchequer Bills, and as if Powers enabling such Loans to be made in Money had been contained in such Acts respectively in addition to or in lieu of the Powers therein contained enabling such Loans to be made in Exchequer Bills.

Commissioners for Loans for Public Works and Fisheries empowered to make Loans to the Commissioners of Woods in Money in lieu of Exchequer Bills.

II. And be it enacted, That notwithstanding any thing in the said recited Act of the Session of Parliament held in the Fifth and Sixth Years of Her Majesty's Reign, or in the Acts therein recited or referred to, or in any Act passed or to be passed during the present Session

Provisions with respect to Loans in Exchequer

Session of Parliament, contained to the contrary, every Loan to be made by the Commissioners for the Issue of Loans for Public Works and Fisheries, *et cætera*, by virtue of this Act, shall be made by such Instalments, at such Rate of Interest, not exceeding the Rate of Four Pounds *per Centum per Annum*, upon such Terms and Conditions as to the Repayment thereof and otherwise, and upon such Securities as in any such Act or Acts of Parliament as aforesaid is or shall be directed, indicated, or provided with respect to Advances thereby authorized to be made of Monies in Exchequer Bills; and all and singular the Powers, Authorities, Provisions, and Exemptions in such Acts respectively contained with respect to Advances of Monies in Exchequer Bills to be made to the Commissioners of Her Majesty's Woods, Forests, Land Revenues, Works, and Buildings for the Time being, or to the said Commissioners incorporated as aforesaid, and their Successors, shall (so far as the same are applicable) extend to all Loans to be made to the said Commissioners respectively by virtue of this Act; and the Loans of Monies to be from Time to Time made to the said Commissioners by virtue of this Act shall be by them applied to such and the same Purposes as the Loans by any such Act or Acts as aforesaid authorized to be made in Exchequer Bills, in lieu whereof such Loans in Monies shall be made under this Act, are or shall be by the same Acts respectively authorized or directed to be applied. Bills extended to Loans in Money.

III. And be it enacted, That this Act may be amended or repealed by any Act to be passed during the present Session of Parliament. Act may be amended, &c.

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