

ANNO QUARTO & QUINTO

GULIELMI IV. REGIS.

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or their Dissent in the Manner herein-after mentioned, shall, in lieu of every One hundred Pounds of such Four *per Centum* Annuities, receive and be entitled to the Sum of One hundred Pounds of Three Pounds and Ten Shillings *per Centum* Annuities, and to carry Interest after the Rate of Three Pounds and Ten Shillings *per Centum per Annum*, and so in proportion for any greater or less Amount than One hundred Pounds of such Four *per Centum* Annuities; and that the Dividends of the said New Three Pounds Ten Shillings *per Centum* Annuities shall be payable half-yearly at the Bank of *England*; and that the said New Three Pounds Ten Shillings *per Centum* Annuities shall not be liable to be paid off until after the Fifth Day of *January* One thousand eight hundred and forty: We, Your Majesty's most faithful Commons, do therefore most humbly beseech Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That all and every Person and Persons, Bodies Politic or Corporate, who now is or are or hereafter may be interested in or entitled unto any Part of the National Debt redeemable by Law which now carries an Interest after the Rate of Four Pounds *per Centum per Annum*, and is usually known by the Name of "Four *per Centum* Annuities One thousand eight hundred and twenty-six," payable at the Bank of *England*, and who shall not signify his, her, or their Dissent in manner herein-after mentioned, shall, in lieu of every One hundred Pounds of such Four Pounds *per Centum* Annuities, respectively receive and be entitled to the Sum of One hundred Pounds in "The New Three Pounds and Ten Shillings *per Centum* Annuities," and to carry an Interest after the Rate of Three Pounds and Ten Shillings *per Centum per Annum*, and so in proportion for any greater or less Amount than One hundred Pounds of such Four Pounds *per Centum* Annuities respectively; and that the Dividends thereof shall be payable half-yearly, at the Bank of *England*, upon the Fifth Day of *January* and the Fifth Day of *July* in each and every Year; and the first Dividend, namely, One Quarter of a Year's Dividend, on the said New Three Pounds and Ten Shillings *per Centum* Annuities shall be payable at the Bank of *England* on the Fifth Day of *January* One thousand eight hundred and thirty-five; and that the said New Three Pounds and Ten Shillings *per Centum* Annuities shall be subject and liable to Redemption at any Time after the Fifth Day of *January* One thousand eight hundred and forty, and not before that Period; and that the said New Three Pounds and Ten Shillings *per Centum* Annuities shall be free from all Taxes, Charges, and Impositions, in the like Manner as the said Four Pounds *per Centum* Annuities.

Every Person entitled to 100*l.* Four per Cent. Annuities and not dissenting, shall receive 100*l.* New 3*l.* 10*s.* per Cent. Annuities.

Dividends to be paid half-yearly.

New 3*l.* 10*s.* Stock to be redeemable after 5th January 1840.

Interest to be charged on Consolidated Fund.

II. And be it further enacted, That the Interest and Dividends payable in respect of the said New Three Pounds and Ten Shillings *per Centum* Annuities shall be charged and chargeable upon, and shall be issued and paid out of, the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, in the same Manner as the Interest and Dividends of the said Four Pounds *per Centum* Annuities respectively now stand charged on the said Fund.

III. And

Persons not dissenting from receiving the New 3*l.* 10*s.* per Cent. Annuities shall be deemed assenting.

III. And be it further enacted, That all and every Person and Persons, Bodies Politic or Corporate who shall not, on or before the Twenty-eighth Day of *May* One thousand eight hundred and thirty-four, signify his, her, or their Dissent from accepting and receiving a Share in the said New Three Pounds and Ten Shillings *per Centum* Annuities, in lieu of his, her, or their respective Shares in the said respective Four Pounds *per Centum* Annuities, or for any Part of such respective Shares in such last-mentioned Annuities, in the Manner herein-after directed, shall be deemed and taken to have consented to accept and receive the same: Provided always, That if any Proprietor or Proprietors of the said respective Four Pounds *per Centum* Annuities shall not have been within the Limits of the United Kingdom at any Time between the Eighth Day of *May* and the Twenty-eighth Day of *May* One thousand eight hundred and thirty-four, both Days inclusive, but shall have been in any other Part of *Europe*, it shall be lawful for such Proprietor or Proprietors to signify such Dissent at any Time before the Sixth Day of *July* One thousand eight hundred and thirty-four; and if any such Proprietor or Proprietors shall not, at any Time between the Eighth Day of *May* and the Fifth Day of *July* One thousand eight hundred and thirty-four, both Days inclusive, have been within any Part of *Europe*, it shall be lawful for him, her, or them to signify such Dissent at any Time before the First Day of *March* One thousand eight hundred and thirty-five; such Proprietor or Proprietors proving to the Satisfaction of the Governor and Directors of the Bank of *England*, or any Two or more of them, his, her, or their Absence from the United Kingdom, or out of *Europe*, as the Case shall happen, and that his, her, or their Share or Shares of such Four Pounds *per Centum* Annuities stood in his, her, or their Name or Names respectively, or in the Name or Names of any One or more Trustee or Trustees on his, her, or their Behalf, on the Eighth Day of *May* One thousand eight hundred and thirty-four, in the Books of the Governor and Company of the Bank of *England*; and provided also, that such Proprietor or Proprietors so absent from the United Kingdom, or out of *Europe*, shall signify his, her, or their Dissent within Ten Days after his, her, or their Return to the United Kingdom.

Time limited for dissenting.

Persons dissenting shall signify the same to the Governor and Company of the Bank of England.

IV. And be it further enacted, That all Persons and Bodies Politic or Corporate possessed of any Part of the respective Four Pounds *per Centum* Annuities, and who shall desire to signify such Dissent as aforesaid, shall, on or before the Twenty-eighth Day of *May* One thousand eight hundred and thirty-four, by themselves or some Agent or Agents for that Purpose duly authorized, signify such Dissent to the Governor and Company of the Bank of *England*, in Writing under his, her, or their Hand or Hands, or the Hand or Hands of his, her, or their Agent or Agents authorized as aforesaid, together with the Amount of his, her, or their respective Shares in the said Four Pounds *per Centum* Annuities; and which said Dissents shall be entered in a Book or Books to be opened and kept by the Governor and Company of the said Bank for that Purpose, and shall be numbered in the Order in which such Dissents shall be received by such Governor and Company; and every such dissentient Proprietor or Proprietors, or his, her, or their Assigns, or the Executors or Adminis-

Paying off Dissentients.

Administrators of such Assigns, under any such Transfer, shall be paid off at such Periods and in such Manner as Parliament may direct.

Dissents by the Accountant General of the Court of Chancery and Accountant General of the Court of Exchequer.

V. Provided always, and be it enacted, That it shall be lawful for the Accountant General of the Court of Chancery, and also for the Accountant General of His Majesty's Court of Exchequer in *England*, at any Time before the Fourth Day of *August* One thousand eight hundred and thirty-four (subject nevertheless to the Provisions herein contained as to Persons out of the United Kingdom so far as the same shall apply to Suitors in the said Courts), to signify to the Governor and Company of the Bank of *England*, on behalf of any Suitors or others interested in any such Four Pounds *per Centum* Annuities standing in the Names of such Accountants General respectively, their Dissent under this Act in respect of any of such Annuities; and general or special Orders may be made in a summary Way, either upon Application by Motion or Petition of Suitors or Persons interested, or upon Motion by His Majesty's Attorney General, or otherwise, by the said Courts respectively, in respect of any such Annuities, either as to signifying or not signifying any such Dissents, or as to any other Matter or Thing relating to any such Annuities or the Dividends thereof, or to any Three Pounds and Ten Shillings *per Centum* Annuities which may be created in lieu thereof, or to the Application of any such Three Pounds and Ten Shillings *per Centum* Annuities or the Dividends thereof; and no Application, Petition, or Affidavit made by or on behalf of any Suitor or other Person interested in any of such Annuities or the Dividends thereof respectively, or Order or Report made or other Proceeding had in either of the said Courts respectively in consequence of this Act, or which may arise out of any of the Provisions of this Act, in relation to the said Four Pounds *per Centum* Annuities respectively, or any Part or Share or Shares thereof, standing in the Names of the said Accountant General of the said Courts respectively, or in relation to any Three Pounds and Ten Shillings *per Centum* Annuities, which may be created under this Act, and hereafter stand in the Names of the said Accountants General respectively, in lieu of the said Four Pounds *per Centum* Annuities before standing in their Names respectively, or the Dividends of such respective Annuities, nor any Copy or Copies of such Application, Petition, Affidavit, Order, Report, or other Proceeding, shall be subject or liable to be stamped, or charged or chargeable with any Stamp Duties whatever, any thing in any Act or Acts of Parliament to the contrary notwithstanding; and the said Accountants General respectively shall be deemed and taken to have consented to accept and receive Shares in the said Three Pounds and Ten Shillings *per Centum* Annuities, in lieu of all such Four Pounds *per Centum* Annuities standing in their Names respectively, as to which no such Dissent shall have been signified by them respectively as aforesaid;

Indemnity for Accountants General.

and the said Accountants General of the said Courts of Chancery and Exchequer respectively shall be and are hereby fully indemnified against all Actions, Suits, or Proceedings for or in respect of any Act, Matter, or Thing done by them respectively in pursuance of or under any of the Provisions of this Act, and also for and in respect of their respectively not signifying in any Case such their Dissent as aforesaid;

said; and in case any Action, Suit, or other Proceeding be commenced or instituted against the said Accountants General, or either of them, for or in respect of any such Act, Matter, or Thing, or not signifying any Dissent as aforesaid, it shall and may be lawful for the Court in which such Action, Suit, or Proceeding shall be commenced or shall be pending, upon summary Application, to stay, and such Court is hereby required to stay, such Action, Suit, or Proceeding, and to make such Order relative to the Costs thereof, as such Court shall think expedient.

Executors, Trustees, &c. may dissent.

VI. And be it further enacted, That all Executors, Administrators, Guardians, Trustees, and all Committees of the Estates of Idiots and Lunatics, who, as such, shall have the Control over any Shares of the said respective Four Pounds *per Centum* Annuities, standing either in their own Names or in the Name or Names of any Testator or Intestate, or of any Infant or Infants, or Idiot or Lunatic, may, if residing within the United Kingdom, signify such Dissent as aforesaid to the Governor and Company of the Bank of *England* at any Time before the Fourteenth Day of *June* One thousand eight hundred and thirty-four; and if either of any Two or more of any such Executors, Administrators, Guardians, Trustees, or Committees shall reside out of the United Kingdom, the Period within which such Dissent may be signified shall be regulated by the Residence of the most distant of such Executors, Administrators, Guardians, Trustees, or Committees in each Case; and all Executors, Administrators, Guardians, Trustees, and Committees not signifying such Dissent within the Periods specified in this Act, according to such Residence, shall be deemed and taken to have assented to accept and receive a Share in the said New Three Pounds and Ten Shillings *per Centum* Annuities, and they are hereby severally and respectively indemnified for not signifying such Dissent under this Act.

Indemnity for such Executors.

Four per Cent. Annuities, where Dissent signified, transferrable in Books as such.

VII. And be it further enacted, That the said Four Pounds *per Centum* Annuities, in respect of which Dissent shall have been or shall be signified under the Provisions of this Act, shall be transferrable in the Books of the Governor and Company of the Bank of *England* as Dissented Four *per Centum* Annuities in whole or in part, without Reference to the Period and Order in which such Dissent shall have been or shall be signified, until the said Dissented Four Pounds *per Centum* Annuities shall be paid off.

Payments of Dividends on such Four per Cents.

VIII. And be it further enacted, That every Person who shall be entitled to receive the Dividends upon any such Four Pounds *per Centum* Annuities transferrable at the Bank of *England* shall be paid and receive the Dividend which will become due thereon on the Tenth Day of *October* One thousand eight hundred and thirty-four; and the said Four Pounds *per Centum* Annuities respectively shall be paid off or converted into Three Pounds and Ten Shillings *per Centum* Annuities, as the Case may require, from and after the said Tenth Day of *October* One thousand eight hundred and thirty-four; and every Transfer of any of the said Annuities at the Rate of Four Pounds *per Centum per Annum*, which may have taken place to or from the Books of the Governor and Company of the Bank of *England*

Time of paying them off.

Transfers of them between the Banks of England and

Ireland after 7th May 1834 void.

England from or to the Books of the Governor and Company of the Bank of *Ireland*, at any Time on and after the Seventh Day of *May* One thousand eight hundred and thirty-four shall be and the same is hereby declared to be null and void.

Books to be opened at the Bank of England for receiving the Entry of the New 3*l.* 10*s.* per Cent. Annuities.

IX. And be it further enacted, That it shall and may be lawful for the Governor and Company of the Bank of *England*, at any Time after the Tenth Day of *October* One thousand eight hundred and thirty-four, to open Books for writing up and receiving the Entry into the said New Three Pounds and Ten Shillings *per Centum* Annuities of any of the Four Pounds *per Centum* Annuities before described, belonging to any Proprietor or Proprietors who may not have expressed his, her, or their Dissent to receive such Three Pounds and Ten Shillings *per Centum* Annuities, and who may be desirous of converting his, her, or their Four Pounds *per Centum* Annuities into the said Annuities at the Rate of Three Pounds and Ten Shillings *per Centum per Annum;* but the Dividend or Dividends of the said Four Pounds *per Centum* Annuities which would become due on the Tenth Day of *October* One thousand eight hundred and thirty-four at the Bank of *England* shall be paid and payable to the Person or Persons in whose Name such Four Pounds *per Centum* Annuities stood, immediately before they were so converted into Three Pounds and Ten Shillings *per Centum* Annuities; and the First Dividend of such Three Pounds and Ten Shillings *per Centum* Annuities, namely, One Quarter of a Year's Dividend, shall become due and be payable on the Fifth day of *January* One thousand eight hundred and thirty-five.

Bank of England shall employ their Cashier and Accountant General.

X. And for the more easy and sure Payment of the Annuities established by this Act, be it further enacted, That the Governor and Company of the Bank of *England*, and their Successors, shall from Time to Time employ their Chief or First Cashier or Cashiers and their Accountant General in the Execution of this Act; and the Monies from Time to Time necessary for the Payment of the said Three Pounds and Ten Shillings *per Centum* Annuities shall, by Order of the Commissioners of His Majesty's Treasury of the United Kingdom of *Great Britain* and *Ireland*, or any Three or more of them, or the Lord High Treasurer for the Time being, without any further Warrant, to be sued for, had, or obtained in that Behalf, be issued and paid at the Receipt of the Exchequer in *England* to the said First or Chief Cashier or Cashiers of the said Governor and Company of the Bank of *England*, and their Successors for the Time being, by way of Imprest, and upon Account for the Payment of the said Annuities; and every such Cashier or Cashiers to whom the said Monies shall from Time to Time be issued, shall from Time to Time, without Delay, apply and pay the same accordingly, and render his or their Accounts thereof according to the due Course of the Exchequer in *England*.

Accountant General shall examine Receipts and Payments.

XI. And be it further enacted, That the Accountant General for the Time being of the Bank of *England* shall from Time to Time inspect and examine all Receipts and Payments of the Cashier or Cashiers

Cashiers of the said Bank, and the Vouchers relating thereunto, in order to prevent any Fraud, Negligence, or Delay.

The several Annuities under this Act shall be added to the existing New 3½ per Cent. Annuities.

XII. And be it further enacted, That the said several Annuities, after the Rate of Three Pounds and Ten Shillings *per Centum* created by virtue of this Act, shall be added to and consolidated with the Annuities carrying Interest at the Rate of Three Pounds and Ten Shillings *per Centum*, existing at the Time of the passing of this Act, commonly called the "New Three and a Half *per Centum* Annuities," and shall be deemed, reputed, and taken to be One Capital or Joint Stock; and that all and every Person and Persons, and Bodies Politic and Corporate whatsoever, shall have and be deemed to have a proportional Interest and Share in such Stock, and in the Annuity attending the same respectively at the Rate aforesaid; and that such Capital or Joint Stock, or any Share or Interest therein, and the proportional Annuity attending the same respectively, shall be assignable and transferrable as this Act directs, and not otherwise; and that there shall constantly be kept in the Office of the Accountant General for the Time being of the Bank of *England* a Book or Books, wherein all Assignments or Transfers of such Capital or Joint Stock, or any Part thereof, and the proportional Annuity attending the same, at the Rates aforesaid, shall be respectively entered and registered; which Entries shall be conceived in proper Words for that Purpose, and shall be signed by the Parties making such Assignments or Transfers, or, if any such Party or Parties be absent, by his, her, or their Attorney or Attornies, thereunto lawfully authorized, by Writing under his, her, or their Hands and Seals, to be attested by Two or more credible Witnesses, and that any Person or Persons to whom such Transfer or Transfers shall be made shall respectively underwrite his, her, or their Acceptance thereof; and that no other Method of assigning or transferring any such Stock, and the Annuities attending the same or any Part thereof, or any Interest therein, shall be good and available in Law; and that no Stamp Duties whatsoever shall be charged on the said Transfers or any of them.

Annuities to be Personal Estate.

XIII. And be it further enacted, That all Persons and Corporations entitled to any such Annuity or Annuities of Three Pounds and Ten Shillings *per Centum* created by this Act, and their Administrators, Successors, and Assigns respectively, and all Persons and Corporations lawfully claiming under them, shall have good, sure, absolute, and indefeasible Estates and Interests in the said Annuties, according to the true Tenor and Meaning of this Act, and shall be possessed thereof as of a Personal Estate, devisable as such, and which shall not be descendible to Heirs, nor liable to any foreign Attachment by the Custom of *London* or otherwise; any Law, Custom, or Usage to the contrary notwithstanding; but no Payment shall be made, nor any Transfer allowed upon any Devise, until such Devise shall have been duly entered at the Bank of *England*, as the Case may require.

Powers of Attorney for Receipt of Dividends on Four per

XIV. And be it further enacted, That all Powers of Attorney which shall be in force at the Time of passing this Act, and which would have remained in force if this Act had not passed, for the Receipt

Cents. shall remain in force for Receipt of New 3½ per Cents.

Receipt of Dividends, or for Sale or Transfer of any Four Pounds *per Centum* Annuities, which shall under or by virtue of this Act be converted into the said New Three Pounds and Ten Shillings *per Centum* Annuities, shall continue and remain in full Force and Effect for receiving the Dividends which shall become due on the Three Pounds and Ten Shillings *per Centum* Annuities created by this Act in lieu thereof, or for selling or transferring any such Three Pounds and Ten Shillings *per Centum* Annuities, and also for receiving Dividends on any further Sum of such Three Pounds and Ten Shillings *per Centum* Annuities which the Parties by whom such Letters of Attorney were given may hereafter purchase or acquire, until such Powers are revoked or otherwise determined.

Certificates of Amount of Stock exchanged or paid off, &c. shall be sent to Commissioners for Reduction of the National Debt.

XV. And be it further enacted, That so soon after the Expiration of the respective Periods allowed by this Act, for signifying any Dissent under this Act, as the same can be done, Certificates shall be from Time to Time made out and transmitted to the Commissioners for the Reduction of the National Debt, by the proper Officer or Officers of the Bank of *England*, of the Amount of Four Pounds *per Centum* Annuities which shall have been exchanged into such New Three Pounds and Ten Shillings Annuities or paid off under the Provisions of this Act, and of the annual Interest which shall have ceased thereby, and also of the capital Amount of such New Three Pounds and Ten Shillings *per Centum* Annuities created by such Exchange, and of the annual Interest thereon.

Bonds and Contracts to transfer 4*l.* per Cents. to be deemed satisfied by a Transfer of the New 3½ per Cents.

XVI. And be it further enacted, That in every Case in which any Person or Persons shall at the Time of the passing of this Act be or remain bound by the Condition of any Bond or Obligation, or by the Terms of any Instrument in Writing, or by any Agreement or Contract, to transfer any Amount of Capital Stock in the said Four Pounds *per Centum* Annuities, the Condition of every such Bond or Obligation, or the Terms of any such Instrument in Writing, or Agreement or Contract, shall be deemed in Law and Equity to be satisfied by making a Transfer of an equal Amount of Capital Stock in the New Three Pounds Ten Shillings *per Centum* Annuities; and that where any Party is, by the Condition of any such Bond or Obligation, or the Terms of any such Instrument in Writing, or Agreement or Contract, bound or required to pay half-yearly Sums equal to the Dividends on any specified Amount of any such Four Pounds *per Centum* Annuities respectively, every such Bond, Obligation, Instrument, Agreement, or Contract shall be satisfied by the Payment of half-yearly Sums equal to the Dividends of or upon the same Amount of the said Three Pounds Ten Shillings *per Centum* Annuities.

Lenders of 4*l.* per Cents. on Contract to replace may demand 100*l.* in Money for every 100*l.* in Stock.

XVII. Provided always, and be it further enacted, That in every Case in which any such Four Pounds *per Centum* Annuities respectively shall have been transferred in the Way of Loan upon any Condition in any Bond or Instrument, or under or upon any Agreement or Contract for the Repayment of such Loan, by the replacing the Amount of Stock so transferred, it shall be lawful for the Person or Persons who shall have made any such Loan, or their Executors,

Executors, Administrators, or Assigns, to declare an Option, and give Notice thereof in Writing, and thereby require the Repayment of One hundred Pounds of lawful Money of *Great Britain*, for every One hundred Pounds Capital Stock of such Four Pounds *per Centum* Annuities transferrable at the Bank of *England*, so transferred in the Way of Loan as aforesaid, and so in proportion for any greater or less Amount; and every Bond, Obligation, Instrument, Agreement, or Contract given, entered into, or made upon any such Loan or Contract shall be deemed in every such Case, in Law and in Equity, to entitle the Person or Persons, his, her, or their Executors, Administrators, or Assigns, to such Repayment in Money, and to demand and recover the same in any Court in which any Action, Suit, Process, or Proceeding may be brought, instituted, or carried on upon any such Bond, Obligation, Instrument, Agreement, or Contract; any thing in any such Bond or Obligation, Instrument, Agreement, or Contract, to the contrary notwithstanding.

Trusts as to 4*l.* per Cents. shall extend to 3½*l.* per Cents.; and Directions to the Application of 4*l.* per Cents. shall be carried into effect by the Application of the 3½*l.* per Cents.

XVIII. And be it further enacted, That all Trusts, whether created by Will or otherwise, and which existed either in the whole or in part, and all Directions contained in any Will or Devise or Testamentary Paper, which remain unexecuted at the Time of the passing of this Act, as to any Four Pounds *per Centum* Annuities which may under this Act be converted into Three Pounds Ten Shillings *per Centum* Annuities, or as to the Payment or Distribution of any Dividends thereon, or as to the Transfer of any such Annuities, in any Events specified in any such Trusts or Will or Testamentary Paper, shall extend, and be deemed and construed in all Cases and in all Courts of Law and Equity in the United Kingdom or elsewhere in any Dominions or Territories belonging to His Majesty to extend and apply to all such Three Pounds Ten Shillings *per Centum* Annuities created in lieu of any Four Pounds *per Centum* Annuities subject to or affected by any such Trusts or Devises or Wills or Testamentary Papers, for all Purposes and in all Cases in which such Trusts or to which any such Directions can be made applicable: Provided always, that in all Cases in which any Proportions or Parts of any such Four Pounds *per Centum* Annuities are required to be transferred under any such Trusts, or under the Provisions of or Directions contained in any Will, Devise, or Testamentary Paper, or any Proportion or Part of any Dividends arising from and out of any such Four Pounds *per Centum* Annuities, are required to be paid or distributed, the Transfer of a like Amount of Three Pounds Ten Shillings *per Centum* Annuities, and the Payment and Distribution of the Dividends at the Rate of Three Pounds Ten Shillings *per Centum*, instead of Four Pounds *per Centum*, upon the Capital, shall be and be deemed and taken in all Courts and for all Purposes to be a due Execution of such Trusts, or of the Directions contained in any Will or Testamentary Paper, and shall fully discharge the Trustee or Executor or Executors making the same, who are hereby declared to be and are hereby fully indemnified in respect of such Execution of any such Trusts and Executorship as aforesaid.

Questions as to Trusts in the 4*l.* per Cents. may

XIX. And be it further enacted, That in every Case in which any Question may have arisen or may arise upon the Execution of any Trusts,

be decided by the Courts of Chancery or Exchequer, or the Court of Session.

Trusts, or upon any Distributions which may have been or may be made or may remain to be made, by any Trustees, Executors, or Administrators of or in relation to or arising out of any such Four Pounds *per Centum* Annuities, or of any Parts or Proportions of any such Four Pounds *per Centum* Annuities which may have been vested in any Trustees, or which may have been distributable by any Executors or Administrators, or as to the Application of any Residue thereof, or as to the Distribution or Application of any Three Pounds Ten Shillings *per Centum* Annuities transferred under the Provisions of this Act in lieu of any Four Pounds *per Centum* Annuities, whether as to the Powers or Authorities of any such Trustees, Executors, or Administrators, or as to the relative Interest of any Persons entitled under any such Trust, or under Wills, to receive any Annuities charged upon or arising or payable out of the Proceeds of any such Four Pounds *per Centum* Annuities, and of any Persons interested in any Residue of any such Four Pounds *per Centum* Annuities, whether under any specific Provision relating to any such Trusts, or contained in any Wills, or arising out of the Execution of any Wills by any Executors, or the Distribution of any Estates by any Administrators, and in all other Cases whatsoever in which any Question may arise in consequence of the Transfer of any such Four Pounds *per Centum* Annuities into Three Pounds Ten Shillings *per Centum* Annuities, it shall be lawful for any such Trustees, Executors, or Administrators, and for Persons entitled to or interested in any such Four Pounds *per Centum* Annuities, or any Three Pounds Ten Shillings *per Centum* Annuities created in lieu thereof, or in any Proceeds of any such Annuities, whether in Reversion or otherwise, to make Application to the High Courts of Chancery, or to the Courts of Exchequer in *England* or *Ireland* respectively, or the Court of Session in *Scotland*, in a summary Way, either by Motion or Petition; and it shall be lawful for the High Courts of Chancery, or for the Courts of Exchequer in *England* or *Ireland* respectively, or for the Court of Session in *Scotland*, to make general Orders in relation to any such Question or special Orders in a summary Way upon any such Application, or as to any other Matter or Thing relating to any such Annuities, or to any Dividends thereof, or to any Three Pounds Ten Shillings *per Centum* Annuities which may be created in lieu thereof, or to the Application of any such Three Pounds Ten Shillings *per Centum* Annuities, or any Dividends thereof; and no Application, Petition, or Affidavit made by or on behalf of any Trustees, Executors, or Administrators, or Trustee, Executor, or Administrator, or other Person or Persons interested in any of such Annuities, or any Dividends thereof respectively, nor any Order or Report made or other Proceeding had in any or either of the said Courts respectively, in consequence of any Question which may arise out of any of the Provisions of this Act in relation to the Four Pounds *per Centum* Annuities, or any Part or Share or Shares thereof, or in relation to any Three Pounds Ten Shillings *per Centum* Annuities which may be created under this Act in lieu of the said Four Pounds *per Centum* Annuities, or the Dividends of such respective Annuities, nor any Copy or Copies of such Application, Petition, Affidavit, Order, Report, or other Proceeding, shall be subject or liable to be stamped, or charged or chargeable

with any Stamp Duties whatever, any thing in any Act or Acts of Parliament to the contrary notwithstanding; and all Trustees, Executors, Administrators, and other Persons acting under any Orders made by any or either of such Courts respectively, or whose Acts shall be confirmed by any or either of such Courts respectively, if done before any Application made to any or either of the said Courts respectively, shall be and are hereby fully indemnified against all Actions, Suits, or Proceedings for or in respect of any Act, Matter, or Thing done by them respectively in pursuance of or under any such Order, or which shall be confirmed by any such Order; and in case any Action, Suit, or other Proceeding be commenced or instituted against any such Trustee, Executor, Administrator, or other Person, for or in respect of any such Act, Matter, or Thing, it shall be lawful for the Court in which such Action, Suit, or Proceeding shall be commenced or shall be pending upon summary Application to stay, and such Court is hereby required to stay, such Action, Suit, or Proceeding, and to make such Order relative to the Costs thereof as such Court shall think expedient.

Indemnifying the Bank of England for Acts done by their Officers under this Act.

XX. And be it further enacted, That this Act shall be, and the same is hereby declared to be, a full and complete Indemnity and Discharge to the Governor and Company of the Bank of *England*, their Officers and Servants, and every of them, for all Things done or permitted to be done pursuant thereto, and that the same shall not be questioned or impeached in any Court of Law or Equity whatsoever to their Prejudice or Detriment.

Commissioners for the Reduction of the National Debt may advance Money for paying off Dissented 4*l.* per Cents.

XXI. And whereas it is necessary that Provision should be made for the Payment of such Persons, Bodies Politic and Corporate, and their Successors, Administrators, and Assigns, who shall have signified, or who shall within the Periods respectively prescribed by this Act signify, their Dissent from accepting and taking Three Pounds and Ten Shillings *per Centum* Annuities, in lieu of Four Pounds *per Centum* Annuities under the Provisions of this Act; be it therefore enacted, That it shall be lawful for the Commissioners for the Reduction of the National Debt, and they are hereby authorized, to advance any Sum or Sums of Money, not exceeding in the whole the Sum of Money which may be required to make the Payments to such Persons signifying such Dissent, out of any Monies, Stocks, Funds, or Exchequer Bills held by them under an Act of the Ninth Year of the Reign of King *George* the Fourth, intituled *An Act to consolidate and amend the Laws relating to Savings Banks;* and that all such Part of the said Four Pounds *per Centum* Annuities in this Act mentioned in respect of which Dissent shall have been or shall be signified under the Provisions of this Act shall, from and after the Tenth Day of *October* One thousand eight hundred and thirty-four, be vested in the said Commissioners, who shall then become entitled to a like Amount in the said Three Pounds and Ten Shillings *per Centum* Annuities, which said Three Pounds and Ten Shillings *per Centum* Annuities shall be added to and consolidated with, and shall be deemed and taken as Part of and be subject to all the Conditions of the said Three Pounds and Ten Shillings *per Centum* Annuities created by this Act; and the said Three Pounds and

9 G. 4. c. 92.

Dissented 4*l.* per Cents. to be vested in Commissioners for the Reduction of the National Debt from 10th October 1834, who shall then be entitled to like Amount of 3½*l.* per Cents.

and Ten Shillings *per Centum* Annuities shall be placed upon the Account standing in the Names of the said Commissioners in the Books of the Bank of *England*, under the Title of "The Fund for the Banks for Savings," the Dividends upon which shall be chargeable, and the same are hereby charged, upon the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, and shall be paid to the said Commissioners, as upon Bank Annuities purchased by the said Commissioners on account of the said Fund.

Act may be altered this Session.

XXII. And be it further enacted, That this Act may be altered, amended, or repealed by any Act or Acts to be passed in this present Session of Parliament.

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