ANNO QUARTO & QUINTO

GULIELMI IV. REGIS.

****

CAP. LXXX.

An Act to provide for the Repayment to the Governor and Company of the Bank of *England* of One Fourth Part of the Debt due from the Public to the said Company, in pursuance of an Act passed in the last Session of Parliament.

[14th *August* 1834.]

WHEREAS an Act was passed in the last Session of Parliament, intituled *An Act for giving to the Corporation of the Governor and Company of the Bank of* England *certain Privileges, for a limited Period, under certain Conditions:* And whereas it was therein enacted, that One Fourth Part of the Debt of Fourteen millions six hundred and eighty-six thousand eight hundred Pounds, then due from the Public to the Governor and Company of the Bank of *England*, should be repaid to the said Governor and Company: And whereas the said Governor and Company have agreed to accept Three Pounds *per Centum per Annum* Reduced Annuities for the Liquidation of the said One Fourth Part of such Debt: May it therefore please Your Majesty that it may be enacted; and be it enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That immediately after the passing of this Act there shall be written in and placed to the Credit of the said Governor and Company of the Bank of *England*,

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4,080,000*l.* Reduced 3 per Cents. to be placed to the Credit

of the Bank of England, and to form Part of the Public Debt of the United Kingdom.

England, in the Books of the said Bank, by the Accountant General for the Time being of the said Governor and Company, the Sum of Four millions and eighty thousand Pounds Reduced Three Pounds *per Centum per Annum* Annuities, which said Sum of Four millions and eighty thousand Pounds shall be added to and consolidated with, and shall be deemed and taken as Part of and be subject to all the Conditions attending, the Reduced Three Pounds *per Centum per Annum* Annuities existing at the Time of the passing of this Act, forming Part of the Public Debt of the United Kingdom of *Great Britain* and *Ireland*, and shall be assignable and transferrable and redeemable accordingly, and the Dividends arising upon the said Sum of Four millions and eighty thousand Pounds Reduced Three Pounds *per Centum per Annum* Annuities shall be chargeable and the same are hereby charged upon the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, the first half-yearly Payment whereof shall be made upon the Tenth Day of *October* One thousand eight hundred and thirty-four; and the Lord High Treasurer or Commissioners of the Treasury of the United Kingdom of *Great Britain* and *Ireland*, or any Three or more of them, for the Time being, shall cause to be paid to the said Governor and Company Interest at the Rate of Three Pounds *per Centum per Annum* upon the Sum of Three millions six hundred seventy-one thousand seven hundred Pounds, being One Fourth Part of the said Debt, from the First Day of *August* last past up to the Day upon which the said Sum of Four millions and eighty thousand Pounds Reduced Annuities shall be written into the Books of the said Governor and Company; and the said Governor and Company shall continue a Corporation until Redemption of the said Four millions and eighty thousand Pounds Reduced Annuities by Parliament.

Treasury to pay the Bank Interest on 3,671,700*l.* from 1 Aug. 1834 till the 4,080,000*l.* shall be written in their Books.

Bank to continue a Corporation.

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