

ANNO SEXTO & SEPTIMO

GULIELMI IV. REGIS.

****

CAP. XCIV.

An Act to amend an Act for enabling His Majesty to carry into effect a Convention made between His Majesty the King of the *French*, the Emperor of all the *Russias*, and the King of *Bavaria*.

[19th *August* 1836.]

WHEREAS by an Act passed in the Third Year of the Reign of His present Majesty, intituled *An Act to enable His Majesty to carry into effect a Convention made between His Majesty the King of the* French, *the Emperor of all the* Russias, *and the King of* Bavaria, Provision is made for enabling His Majesty to carry into effect the Stipulations of the Twelfth Article of the said Convention, in virtue of which Article the Payment of the Interest and Sinking Fund of One Third Part of each of the several Three Instalments of Twenty Millions of Francs each, forming in the whole a Loan of the Amount of Sixty Millions of Francs, to be contracted by the King of *Greece*, was to be guaranteed by His Majesty, by the King of the *French*, and by the Emperor of all the *Russias* respectively: And whereas Doubts have arisen whether His Majesty is empowered by the Act aforesaid to grant His Guarantee for the Payment of the Interest and Sinking Fund of any One of the Instalments of the said Loan, or of any Portion of such Instalment, unless the King of the *French* and the Emperor of all the *Russias* concur, each for himself, in granting their respective Guarantees for the like Portion of the said Loan: And whereas it is expedient that His Majesty should be enabled to guarantee One Third Part of such Portion of the Third and last Instalment

3W.4.c.121.

of the said Loan as yet remains to be raised, or of any such Portion thereof as may appear to be necessary, notwithstanding that their Majesties the King of the *French* and the Emperor of all the *Russias*, or either of them, should refuse or delay to guarantee the like Portion or Portions of the said Third Instalment: Be it therefore enacted by the King's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, That it shall be lawful for His Majesty, His Heirs and Successors, and He and They is and are hereby authorized, to guarantee the Payment of the Amount of the Interest and Sinking Fund of such Portion or Portions of the Third and last Instalment of the Loan to be contracted by the King of *Greece* under the Provisions of the Twelfth Article of the aforesaid Convention as from Time to Time may appear adviseable to His Majesty, notwithstanding that their Majesties the King of the *French* and the Emperor of all the *Russias*, or either of them, shall refuse or delay to guarantee the like Portion or Portions of the said Third and last Instalment of the Loan aforesaid: Provided always, that the Amount to be so guaranteed by His Majesty shall in no Case extend in the whole to more than One Third Part of such Portion of the said Third and last Instalment as still remains to be raised; and provided also, that the whole Sum guaranteed by His Majesty under the Powers given by this Act and by the said recited Act shall not exceed the Sum of Twenty Millions of Francs.

His Majesty authorized to guarantee the Payment of the Amount of Interest and Sinking Fund of Portion of the Third Instalment of the Greek Loan.

II. And be it further enacted, That for the Purpose of giving effect to the said Guarantee, the Lord High Treasurer or the Commissioners of the Treasury of the United Kingdom of *Great Britain* and *Ireland*, or any Three or more of them, for the Time being respectively, shall be and he and they is and are hereby empowered from Time to Time, out of the Consolidated Fund of the United Kingdom of *Great Britain* and *Ireland*, to cause to be issued such Sums of Money as shall be required for the Payment of any Interest or Sinking Fund agreed to be paid by His Majesty under the said Convention as and when the same may from Time to Time respectively become payable, and so long as the same should be payable conformably to the Tenor of His Majesty's Engagements as specified in the said Convention.

Commissioners of Treasury empowered to issue Money out of Consolidated Fund for the Purpose.

III. And be it further enacted, That the said Lord High Treasurer or Commissioners of the Treasury for the Time being shall cause to be prepared and shall lay before both Houses of Parliament, within Twenty Days after the Commencement of every Session of Parliament, an Account, up to the Thirty-first Day of *December* then next preceding, of the Total Sums, if any, which shall from Time to Time have been issued and applied by virtue of this Act for paying and satisfying any Interest on the said Part of the said Loan so agreed to be guaranteed by His said Majesty, or towards paying and satisfying any Principal thereof,

Amount of Monies advanced under this Act to be laid before Parliament.

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