The Second Schedule substitutes revised rates of drawback (as respects duties chargeable under s. 9 of the Finance Act, 1933) in respect of Eastern tissues of certain varieties, if used in manufacture in this country.

The Third Schedule substitutes revised rates of drawback (as respects duties chargeable under that section of that Act) in respect of certain imported discharged silk tissues used in the manufacture of made-up articles. The rates set out in this Schedule (like those set out in the Silk Duties (Drawback) (No. 1) Order, 1947, which they replace) will be allowable in addition to the drawback at the rate of 7s. 9d. per lb. allowable as respects duties chargeable under the Finance Act, 1925.

CZECHO-SLOVAKIA

SETTLEMENT OF FINANCIAL CLAIMS

Direction given by the Treasury under paragraphs (A) and (B) of Article 1 of the Czecho-Slovakia (Settlement of Financial Claims) Order, 1940(a).

1948 No. 1181

Made - - - - 31*st May*, 1948

The Treasury in pursuance of their powers under paragraphs (A) and (B) of Article 1 of the Czecho-Slovakia (Settlement of Financial Claims) Order 1940(a) hereby direct that for the purposes of the said paragraphs the first day of June 1948 shall be the date not later than which interest on the bonds or debentures therein mentioned must fall due for payment in order to qualify as obligations to which the Order applies.

Dated this 31st day of May, 1948.

R. J. Taylor,
Wm. Hannan,
Two of the Lords Commissioners of His Majesty's Treasury.

EXPLANATORY NOTE

(This Note is not part of the Direction, but is intended to indicate its general purport.)

Under the Czecho-Slovakia (Settlement of Financial Claims) Order 1940 (S.R. & O. 1940 No. 308) the Czecho-Slovakia Financial Claims Fund has to be applied in or towards satisfying obligations in respect of the payment of interest on certain bonds or debentures issued or guaranteed by the Government of Czecho-Slovakia or institutions in Czecho-Slovakia falling due on or after a specified date in 1939 " but not later than such date as the Treasury may hereafter direct ". The purpose of this Direction is to fix the 1st June 1948 as the latest date for these interest payments.

(a) S.R. & O. 1940 (No. 308) I, p. 319.