(*b*) when the dwelling ceases to be subject to the conditions specified in section 12 (1) in consequence of the repayment of the appropriate proportion of the improvement grant; or

(*c*) when, under section 16, they have directed that the maximum amount of the rent payable by the occupier of the dwelling shall be increased.

These regulations prescribe the forms in which such notices are to be recorded.

The Housing (Rate of Interest on Repaid Improvement Grants) (Scotland) Regulations, 1950

1950 No. 1057 (S. 78)

Made - - - -	21*st June*, 1950
Laid before Parliament	27*th June*, 1950
Coming into Operation	28*th June*, 1950

In exercise of the powers conferred on me by subsection (2) of section 12, subsection (1) of section 13 and section 21 of the Housing (Scotland) Act, 1949(**a**) (hereinafter referred to as "the Act") and of all other powers enabling me in that behalf, and with the consent of the Treasury, I hereby make the following regulations:—

1.—(1) These regulations may be cited as the Housing (Rate of Interest on Repaid Improvement Grants) (Scotland) Regulations, 1950, and shall come into operation on the 28th day of June, 1950.

(2) The Interpretation Act, 1889(**b**) shall apply to the interpretation of these regulations as it applies to the interpretation of an Act of Parliament.

2. The rate of interest for the purposes of subsection (2) of section 12 and subsection (1) of section 13 of the Act shall be the rate of 4 per cent per annum.

Hector McNeil,
One of His Majesty's Principal Secretaries of State.

St. Andrew's House,
Edinburgh, 1.

We approve,

R. J. Taylor,
Charles Royle,
Two of the Lords Commissioners of His Majesty's Treasury.

21st June, 1950.

EXPLANATORY NOTE

(*This Note is not part of the Regulations, but is intended to indicate their general purport.*)

The Housing (Scotland) Act, 1949, contains provisions for the repayment in certain circumstances to a local authority of a proportion of an improvement grant which they have made. The amount payable includes compound interest on the proportion calculated at a prescribed rate and with yearly rests. These regulations prescribe a rate of interest of 4 per cent. per annum.

(a) 12, 13 & 14 Geo. 6. c. 61. (b) 52 & 53 Vict. c. 63.