## 1953 No. 1073

# The Coal Industry Nationalisation (Interim Income) (Rates of Interest) (No. 2) Order, 1953

*Made* - - - - *9th July*, 1953

Whereas it is provided by paragraph (*a*) of subsection (2) of section 22 of the Coal Industry Nationalisation Act, 1946(**a**), that the right to interim income conferred by subsection (2) of section 19 of the said Act shall be satisfied, so far as regards income for the period between the primary vesting date and the time when any amount of compensation in respect of a transfer of transferred interests or of an overhead expenses increase is satisfied (which period is hereinafter called " the said period "), by making a money payment of an amount equal to interest for the said period on that amount of compensation at such rate or rates as may be prescribed as respects the said period or different parts thereof by order of the Treasury:

Now therefore, the Treasury, in pursuance of the said paragraph (*a*) and of all other powers enabling them in that behalf, hereby make the following Order:—

**1.** The rate for the purposes of the said paragraph shall be 4½ per cent. per annum for such part of the said period as elapsed between the 1st January, 1953, and the 30th June, 1953.

**2.**—(i) This Order may be cited as The Coal Industry Nationalisation (Interim Income) (Rates of Interest) (No. 2) Order, 1953.

(ii) The Interpretation Act, 1889(**b**), shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament.

Dated this ninth day of July, 1953.

*Dennis Vosper,*
*Martin Redmayne,*
Two of the Lords Commissioners of
Her Majesty's Treasury.

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## 1953 No. 477

# The Coal Industry Nationalisation (Legal Proceedings) Regulations, 1953

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| *Made* - - - - | *19th March*, 1953 |
| *Laid before Parliament* | *20th March*, 1953 |
| *Coming into Operation* | *23rd March*, 1953 |

The Minister of Fuel and Power, in exercise of the powers conferred upon him by section sixteen of the Coal Industry Nationalisation Act, 1946(**a**) (in these regulations referred to as " the Act "), and of all other powers him enabling, hereby makes the following regulations:—

**1.** In relation to the inclusion of a transferred interest in a compensation unit allocated to a valuation district specified in the schedule to these regulations or to the allocation of a compensation unit to such a district, the

(a) 9 & 10 Geo. 6. c. 59. (b) 52 & 53 Vict. c. 63.