COMPARISON BETWEEN THE ARTICLES OF THE ORDER AND OF THE ANNEX TO THE CONVENTION

Order in Council	*Convention*
Article 2	Sections 2 and 3.
Article 3	Sections 4 and 5.
Article 4	Section 8 (*a*).
Article 5	Section 8 (*b*) and (*c*).
Article 6	Section 8 (*b*) and (*c*).
Article 7	Section 10.
Article 8 (i) (*a*)	Section 12 (*a*), (*b*) and (*f*).
Article 8 (i) (*b*)	Section 12 (*a*) and 13.
Article 8 (ii)	Section 1 (ii).
Article 8 (iii)	Section 15.
Article 9	Sections 17 and 18.
Article 10	Sections 17 and 18.
Article 11	Section 20.
Article 12 (*a*)	Section 17 (*a*).
Article 12 (*b*)	Section 17 (*b*).

1954 No. 1472

The International Organisations (Immunities and Privileges of the European Payments Union) Order, 1954

Made - - - - *4th November,* 1954
Coming into Operation *4th November,* 1954

At the Court at Buckingham Palace, the 4th day of November, 1954

Present,

The Queen's Most Excellent Majesty in Council

Whereas by Section 1 of the International Organisations (Immunities and Privileges) Act, 1950(a), (hereinafter referred to as the Act) it is enacted:

That the provisions of this Section shall apply to any organisation declared by Order in Council to be an organisation of which the United Kingdom (or Her Majesty's Government therein) and one or more foreign sovereign Powers (or the Government or Governments thereof) are members;

That Her Majesty may, by Order in Council, provide that any organisation to which this Section applies shall, to such extent as may be specified in the Order, have the immunities and privileges set out in Part I of the Schedule to the Act;

(a) 14 Geo. 6. c. 14.

And Whereas Article 24 of the Agreement for the Establishment of a European Payments Union which was signed at Paris on the nineteenth day of September, 1950, provides for the granting of certain privileges and immunities respecting the Union;

And Whereas Her Majesty's Government in the United Kingdom have signed the said Agreement and the Protocol of Provisional Application thereof and are accordingly bound to apply the Agreement provisionally as if it had been effective as from the first day of July, 1950;

And Whereas it is expedient in the exercise of the powers aforesaid to make provision for the privileges and immunities of the European Payments Union in accordance with the aforesaid Agreement and Protocol;

And Whereas a draft of this Order has been laid before Parliament in accordance with the provisions of Section 6 of the Act and an address has been presented to Her Majesty by each House of Parliament praying that an Order may be made in the terms of the said draft:

Now, therefore, Her Majesty, by virtue and in exercise of the powers in this behalf conferred on Her by the Act or otherwise in Her Majesty vested, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:

1. The European Payments Union (hereinafter referred to as the Union) is an organisation of which Her Majesty's Government in the United Kingdom and the governments of foreign sovereign Powers are members.

2. The Union shall have immunity from suit and legal process, except in so far as in any particular case it has expressly waived its immunity. No waiver of immunity shall be deemed to extend to any measure of execution.

3. The Union shall have the like exemption or relief from taxes and rates, other than taxes on the importation of goods, as is accorded to a foreign sovereign Power.

4. This Order may be cited as the International Organisations (Immunities and Privileges of the European Payments Union) Order, 1954. It shall come into force on the date on which it is made. And the Right Honourable Sir Anthony Eden, Her Majesty's Principal Secretary of State for Foreign Affairs, is to give the necessary directions herein.

W. G. Agnew.

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order provides immunities and privileges required by Article 24 of the Agreement for the Establishment of a European Payments Union (Cmd. 8064), to which Her Majesty's Government in the United Kingdom are bound to give effect by virtue of the Protocol of Provisional Application of the Agreement.