1958 No. 1548

The Ulster and Colonial Savings Certificates (Income Tax Exemption) (Amendment) Regulations, 1958

Made - - - - 15*th September*, 1958
Coming into Operation 18*th September*, 1958

The Lords Commissioners of Her Majesty's Treasury, in exercise of the powers conferred upon them by section 193 of the Income Tax Act, 1952(**a**), and of all other powers enabling them in that behalf, hereby make the following Regulations :—

1. The Ulster and Colonial Savings Certificates (Income Tax Exemption) Regulations, 1956(**b**), as amended by the Ulster and Colonial Savings Certificates (Income Tax Exemption) (Amendment) Regulations, 1956(**c**), shall be further amended by substituting for the figure " 600 " in paragraph (*e*) of Regulation 3 thereof the figure " 1,000 ".

2. The Interpretation Act, 1889(**d**), shall apply to the interpretation of these Regulations as it applies to the interpretation of an Act of Parliament.

3. These Regulations may be cited as the Ulster and Colonial Savings Certificates (Income Tax Exemption) (Amendment) Regulations, 1958, and shall come into operation on the eighteenth day of September, nineteen hundred and fifty-eight.

Dated this fifteenth day of September, nineteen hundred and fifty-eight.

Martin Redmayne,
Harwood Harrison,
Two of the Lords Commissioners of Her Majesty's Treasury.

EXPLANATORY NOTE

(*This Note is not part of the Regulations, but is intended to indicate their general purport.*)

These Regulations amend regulation 3 of the Ulster and Colonial Savings Certificates (Income Tax Exemption) Regulations, 1956, as amended. Their effect is to increase, by raising the limit on certificates issued on or after 1st August, 1956, from 600 units to 1,000 units, the maximum holding of Ulster, colonial and certain other savings certificates the interest on which is in certain circumstances exempt from income tax under Income Tax Act, 1952, s. 193.

(**a**) 15 & 16 Geo. 6 & 1 Eliz. 2. c. 10.
(**b**) S.I. 1956/715 (1956 I, p. 1086).
(**c**) S.I. 1956/1149 (1956 I, p. 1089).
(**d**) 52 & 53 Vict. c. 63.