RELIEFS FOR CAPITAL EXPENDITURE

1958 No. 1726

The Investment Allowances (Fuel Economy Plant) Order, 1958

Made - - - -	*20th October,* 1958
Laid before the House of Commons	*24th October,* 1958
Coming into Operation	*25th October,* 1958

The Lords Commissioners of Her Majesty's Treasury by virtue of the powers conferred on them by subsection (4) of section fifteen of the Finance Act, 1956(a), and of all other powers enabling them in that behalf hereby make the following Order :—

1. As respects expenditure incurred after the coming into operation of this Order, paragraph (*b*) of subsection (3) of section fifteen of the Finance Act, 1956, in addition to the plant to which it applies by virtue of the Investment Allowances (Fuel Economy Plant) Order, 1957(b), shall apply to plant of the descriptions specified in the first column of the Schedule to this Order, provided that the conditions specified in the second column of the Schedule are satisfied.

2.—(1) This Order may be cited as the Investment Allowances (Fuel Economy Plant) Order, 1958.

(2) This Order shall come into operation on the twenty-fifth day of October, nineteen hundred and fifty-eight.

Dated this twentieth day of October, 1958.

Martin Redmayne,
Harwood Harrison,
Two of the Lords Commissioners of Her Majesty's Treasury.

SCHEDULE

Descriptions of plant	*Conditions*
The following gas-tight sealing equipment:—	
(*a*) gas-tight sealing dampers ...	On condition that the damper is installed to seal the flues of boilers or furnaces to prevent shut-down or by-pass heat losses.
(*b*) operating equipment for the above, of types not suitable for use in connection with other dampers.	On condition that the equipment is installed as a necessary adjunct to a gas-tight sealing damper installed as mentioned in paragraph (*a*) above.

(a) 4 & 5 Eliz. 2. c. 54.

(b) S.I. 1957/938 (1957 I, p. 1154).

EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

Finance Act, 1956, s. 15 (3) (*b*), provides that investment allowances are to be continued for expenditure incurred after 17th February, 1956, on prescribed fuel-saving plant if it is installed by way of modification or replacement of plant in use in the United Kingdom. The Investment Allowances (Fuel Economy Plant) Order, 1957, (which superseded an earlier order) prescribes a list of fuel-saving plant and the conditions, if any, upon which such plant is prescribed. The present Order, as from the date when it comes into operation, prescribes the following additional items :—

(*a*) gas-tight sealing dampers ;

(*b*) necessary operating equipment for gas-tight sealing dampers, of types not suitable for use in connection with other dampers.

DOUBLE TAXATION RELIEF

1958 No. 365

The Double Taxation Relief (Taxes on Income) (Swedish Dividends) Regulations, 1958

Made - - - -	*7th March,* 1958
Coming into Operation	12*th March,* 1958

The Commissioners of Inland Revenue in exercise of the powers conferred upon them by Section 351 of the Income Tax Act, 1952(a), hereby make the following Regulations :—

1.—(1) These Regulations may be cited as the Double Taxation Relief (Taxes on Income) (Swedish Dividends) Regulations, 1958, and shall come into operation on the twelfth day of March, 1958.

(2) As from that date the Double Taxation Relief (Taxes on Income) (Swedish Dividends) Regulations, 1950(b) are hereby revoked.

2.—(1) In these Regulations, unless the context otherwise requires—

" Swedish dividend " means a dividend paid by a company which is a resident of Sweden, as defined in the Convention between Her Majesty in respect of the United Kingdom and His Majesty the King of Sweden which is scheduled to the Double Taxation Relief (Taxes on Income) (Sweden) Order, 1949(c), or any part of such a dividend ;

" gross amount ", in relation to any Swedish dividend, means the amount declared payable by the company paying the dividend, without any deduction in respect of United Kingdom income tax or Swedish coupon tax ;

" the Commissioners " means the Commissioners of Inland Revenue ;

other expressions have the same meaning as in the Income Tax Acts.

(a) 15 & 16 Geo. 6 & 1 Eliz. 2. c. 10. (b) S.I. 1950/1443 (1950 I, p. 1067).
(c) S.I. 1949/1841 (1949 I, p. 2316).