1966 No. 735

SAVINGS BANKS

The Post Office Savings Bank (Investment Deposits) (Investment) Order 1966

Laid before Parliament in draft

Made - - - -	21*st June* 1966
Coming into Operation	24*th June* 1966

The Treasury, in exercise of the powers conferred on them by section 4 of the Post Office Savings Bank Act 1966(a) and of all other powers enabling them in that behalf, hereby make the following Order:—

1. Any sums paid over to the National Debt Commissioners under section 4(1) of the Post Office Savings Bank Act 1966 may be invested in any manner specified in paragraphs 1, 2, 3, 8 and 9 of Part II of Schedule 1 to the Trustee Investments Act 1961(b).

2. The Interpretation Act 1889(c) shall apply for the interpretation of this Order as it applies for the interpretation of an Act of Parliament.

3. This Order may be cited as the Post Office Savings Bank (Investment Deposits) (Investment) Order 1966, and shall come into operation on the expiration of the period of three days beginning with the day on which it is made.

William Whitlock,
W. Howie,
Two of the Lords Commissioners of Her Majesty's Treasury.

21st June 1966.

EXPLANATORY NOTE

(This Note is not part of the Order.)

The Post Office Savings Bank Act 1966 gives the Treasury power to specify, for the purposes of investment by the National Debt Commissioners of any balance in the Post Office Savings Bank Investment Account Fund, any manner of investment specified in Part II of Schedule 1 to the Trustee Investments Act 1961. This Order specifies the manners of investment contained in paragraphs 1, 2, 3, 8 and 9 of Part II of that Schedule.

(a) 1966 c. 12. (b) 1961 c. 62. (c) 1889 c. 63.