STATUTORY INSTRUMENTS

1967 No. 1160

ACQUISITION OF LAND

COMPENSATION

The Acquisition of Land (Rate of Interest after Entry) (Scotland) Regulations 1967

Made - - -	*28th July* 1967
Laid before Parliament	*3rd August* 1967
Coming into Operation	*4th August* 1967

The Treasury, in exercise of the powers conferred upon them by section 40(1) of the Land Compensation (Scotland) Act 1963(a), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. The rate of interest on any compensation in respect of the compulsory acquisition of an interest in any land on which entry has been made before the payment of the compensation shall be 6½ per cent. per annum.

2. The Acquisition of Land (Rate of Interest after Entry) (Scotland) Regulations 1965(b) are hereby revoked.

3. The Interpretation Act 1889(c) shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

4.—(1) These Regulations may be cited as the Acquisition of Land (Rate of Interest after Entry) (Scotland) Regulations 1967, and shall come into operation on 4th August 1967.

(2) These Regulations shall extend to Scotland only.

Harry Gourlay,
E. Alan Fitch,
Two of the Lords Commissioners of Her Majesty's Treasury.

28th July 1967.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations decrease from 7 per cent. to 6½ per cent. per annum the rate of interest payable where entry is made, before payment of compensation, on land in Scotland which is being purchased compulsorily, and revoke the Acquisition of Land (Rate of Interest after Entry) (Scotland) Regulations 1965.

(a) 1963 c. 51. (b) S.I. 1965/239 (1965 I, p. 596). (c) 1889 c. 63.