STATUTORY INSTRUMENTS

1967 No. 1595

COMPANIES

The Quoted Companies (Disclosure of Share Interests) (Exclusions) No. 1 Regulations 1967

Made - - - - 27th October 1967

The Board of Trade in pursuance of the powers conferred on them by section 33(4)(*e*) of the Companies Act 1967(a) hereby make the following Regulations :—

1. The following interests are prescribed for the purposes of paragraph (*e*) of section 33(4) of the said Act, that is to say,—

(*a*) interests of the Public Trustee ;

(*b*) interests of a body corporate constituted under the laws of the United Kingdom or any part thereof being either—

(i) a body corporate carrying on the business of banking or insurance which is entitled by rules made under the Public Trustee Act 1906(b) to act as custodian trustee ; or

(ii) a subsidiary of such a body corporate as is mentioned in (i) above ; or

(iii) a subsidiary, so entitled, of a body corporate which is so constituted and is carrying on the business of banking or insurance, and

being interests of the body corporate in its capacity as trustee or personal representative, either solely or jointly with some other person, of any trust or estate.

2. These Regulations may be cited as the Quoted Companies (Disclosure of Share Interests) (Exclusions) No. 1 Regulations 1967.

27th October 1967.

C. W. Jardine,
An Under-Secretary of the
Board of Trade.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations specify interests which are to be disregarded for the purposes of section 33 of the Companies Act 1967. That section requires the disclosure in certain circumstances of interests in shares of quoted companies.

(a) 1967 c. 81. (b) 1906 c. 55.