STATUTORY INSTRUMENTS

1967 No. 1725

MERCHANT SHIPPING

The Merchant Shipping (Limitation of Liability) (Sterling Equivalents) Order 1967

Made - - - - *22nd November* 1967
Coming into Operation *24th November* 1967

The Board of Trade, in exercise of their powers under section 1(3) of the Merchant Shipping (Liability of Shipowners and Others) Act 1958(a), as having effect by virtue of the Transfer of Functions (Shipping and Construction of Ships) Order 1965(b) and of all other powers enabling them in that behalf hereby order as follows:—

1. This Order may be cited as the Merchant Shipping (Limitation of Liability) (Sterling Equivalents) Order 1967, and shall come into operation on the 24th November 1967.

2. Eighty five pounds thirteen shillings seven pence and thirteen-sixteenths of a penny, and twenty seven pounds twelve shillings and ninepence halfpenny are hereby specified as the amounts which for the purposes of the aforesaid section 1 are to be taken as equivalent to three thousand one hundred and one thousand gold francs respectively.

3. This Order supersedes the Merchant Shipping (Limitation of Liability) (Sterling Equivalents) Order 1958(c).

R. C. Bryant,
An Under-Secretary of the
Board of Trade.

22nd November 1967.

EXPLANATORY NOTE

(This Note is not part of the Order.)

Under section 503 of the Merchant Shipping Act 1894 (c. 60) and section 2 of the Merchant Shipping (Liability of Shipowners and Others) Act 1900 (c. 32) as amended by the Merchant Shipping (Liability of Shipowners and Others) Act 1958, shipowners, harbour authorities and others may limit their liability at amounts expressed in gold francs. This Order supersedes a similar Order made in 1958 and specifies the present sterling equivalent of those amounts.

(a) 1958 c. 62. (b) S.I. 1965/145 (1965 I, p.438). (c) S.I. 1958/1287 (1958 I, p.1502).