STATUTORY INSTRUMENTS

# 1967 No. 825

## AGRICULTURE

### AGRICULTURAL GRANTS, GOODS AND SERVICES

# The Agricultural Investment (Variation of Rate of Grant) Order 1967

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| *Made* - - - - | *24th May* 1967 |
| *Laid before the House of Commons* | *1st June* 1967 |
| *Coming into Operation* | *2nd June* 1967 |

The Minister of Agriculture, Fisheries and Food and the Secretary of State, acting jointly, in exercise of the powers conferred upon them by section 34 of the Agriculture Act 1967(a) and of all other powers enabling them in that behalf, with the consent of the Treasury, hereby make the following order:—

*Citation, commencement and extent*

**1.** This order, which applies throughout the United Kingdom, may be cited as the Agricultural Investment (Variation of Rate of Grant) Order 1967; and shall come into operation on 2nd June 1967.

*Interpretation*

**2.**—(1) In this order, unless the context otherwise requires—

"the appropriate Minister" means, in relation to England and Wales or Northern Ireland, the Minister of Agriculture, Fisheries and Food and, in relation to Scotland, the Secretary of State;

"conditional sale agreement", "credit-sale agreement" and "hire-purchase agreement" have the meanings assigned to them respectively by the Hire-Purchase Act 1965(b), the Hire-Purchase (Scotland) Act 1965(c) or the Hire-Purchase Act (Northern Ireland) 1966(d), as the case may require.

(2) The Interpretation Act 1889(e) shall apply to the interpretation of this order as it applies to the interpretation of an Act of Parliament.

*Variation of rate of grant*

**3.**—(1) Subject to the provisions of this article the amount of any grant—

(*a*) under section 31 of the Agriculture Act 1967 shall be 12½ per cent. of the expenditure in respect of which it is made;

(*b*) under section 32 of that Act shall be 15 per cent. of the expenditure in respect of which it is made.

(2) The provisions of paragraph (1) of this article apply only in respect of expenditure which—

(*a*) is expenditure (other than expenditure payable by instalments of the kind described in sub-paragraph (*b*) hereof) incurred by the person concerned on or after 1st January 1967 and not later than 31st December 1968 or,

(a) 1967 c. 22. (b) 1965 c. 66. (c) 1965 c. 67. (d) 1966 c. 42 (N.I.). (e) 1889 c. 63.

(*b*) if it is expenditure payable by instalments, is payable by the person concerned by virtue of a hire-purchase agreement, credit-sale agreement or conditional sale agreement entered into by him, the first of which instalments, or, where any previous payment by way of deposit or other initial payment is made, that payment, is paid within the said period,

being in either case expenditure which is approved by the appropriate Minister for the purposes of grant under the relevant section.

(3) For the purposes of this article expenditure shall be treated as incurred by a person, if or so far as it consists of a payment or payments made by him, on the day on which that payment or those payments are made, notwithstanding that any obligation to make that payment or those payments was incurred or fell to be discharged at some other time.

In Witness whereof the Official Seal of the Minister of Agriculture, Fisheries and Food is hereunto affixed on 16th May 1967.

(L.S.)

*Frederick Peart,*
Minister of Agriculture, Fisheries and Food.

Given under the Seal of the Secretary of State for Scotland on 18th May 1967.

(L.S.)

*William Ross,*
Secretary of State for Scotland.

We consent to the making of this order.

*Harry Gourlay,*
*E. Alan Fitch,*
Lords Commissioners of Her Majesty's Treasury.

24th May 1967.

## EXPLANATORY NOTE

(*This Note is not part of the order.*)

This order, which comes into operation on 2nd June 1967 and applies throughout the United Kingdom, increases to 12½ per cent. the rate at which grant is payable under section 31 of the Agriculture Act 1967 towards approved expenditure on fixed equipment, plant or machinery and long-term improvements to land for the purposes of agricultural businesses and to 15 per cent. the rate at which grant is payable under section 32 of that Act towards expenditure on providing agricultural tractors and harvesters.

The increased rates apply in respect of expenditure during the period 1st January 1967 to 31st December 1968. In the case of instalments paid under a hire-purchase agreement, credit-sale agreement or conditional sale agreement, the increased rates apply where the first payment (whether made by way of deposit or otherwise) has been made within that period.