1968 No. 1219 (S. 131)

HOUSING, SCOTLAND

The Scottish Special Housing Association (Limit of Advances) (Scotland) Order 1968

Laid before the House of Commons in draft

Made - - - - - *26th July* 1968

Coming into Operation *19th August* 1968

In exercise of the powers conferred upon me by section 15(1) and (2) of the Housing (Financial Provisions, &c.) (Scotland) Act 1967(a) and of all other powers enabling me in that behalf, I hereby make the following order in terms of a draft which has been laid before the Commons House of Parliament and has been approved by resolution of that House:—

Citation, commencement and interpretation

1.—(1) This order may be cited as the Scottish Special Housing Association (Limit of Advances) (Scotland) Order 1968 and shall come into operation on 19th August 1968.

(2) The Interpretation Act 1889(b) shall apply for the interpretation of this order as it applies for the interpretation of an Act of Parliament.

Limit of advances to the Scottish Special Housing Association

2. The aggregate amount of the advances made under section 18(1) of the Housing (Scotland) Act 1962(c), as amended by section 15(1) of the Housing (Financial Provisions, &c.) (Scotland) Act 1967, together with any advances made under section 94(1) of the Housing (Scotland) Act 1950(d) shall not exceed one hundred and seventy million pounds.

William Ross,
One of Her Majesty's Principal Secretaries of State.

St. Andrew's House,
Edinburgh, 1.
26th July 1968.

(a) 1967 c. 20. (b) 1889 c. 63. (c) 1962 c. 28. (d) 1950 c. 34.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order provides for raising the aggregate amount of advances which may be made from the National Loans Fund to the Scottish Special Housing Association from £145m. to £170m. The present limit of £145m. is laid down by Section 15(1) of the Housing (Financial Provisions, &c.) (Scotland) Act 1967 (which amended Section 18(1) of the Housing (Scotland) Act 1962) and which provides that a higher limit of £170m. may be substituted by an Order made by the Secretary of State.