STATUTORY INSTRUMENTS

1968 No. 454

INCOME TAX

DOUBLE TAXATION RELIEF

The Non-Residents' Transitional Relief from Income Tax on Dividends (Extension of Period) Order 1968

Laid before the House of Commons in draft

Made - - - 21*st March* 1968

Coming into Operation 6*th April* 1968

Whereas a draft of this Order was laid before the Commons House of Parliament and approved by resolution:

Now, therefore, the Lords Commissioners of Her Majesty's Treasury. in exercise of the power conferred on them by section 31(1) of the Finance Act 1966(a) hereby make the following Order:—

1. This Order may be cited as the Non-Residents' Transitional Relief from Income Tax on Dividends (Extension of Period) Order 1968.

2. The period referred to in section 31(1) of the Finance Act 1966 shall be extended to comprise the year 1968/69 in relation to dividends paid to residents in all the overseas territories with the Governments of which the Double Taxation Agreements mentioned in Schedule 9 to the said Act are made.

E. Alan Fitch,
Harry Gourlay,

Two of the Lords Commissioners of Her Majesty's Treasury.

21st March 1968.

(a) 1966 c. 18.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order extends by one year the period during which relief is available under section 31, Finance Act 1966. This section gives relief from United Kingdom income tax on dividends paid by United Kingdom companies to residents of the overseas territories with which the United Kingdom has the Double Taxation Agreements listed in Schedule 9 to the same Act. The relief was originally given for the years 1966/67 and 1967/68, but provision was made in subsection 1 of the section for the extension of this period.