STATUTORY INSTRUMENTS

1969 No. 319

INCOME TAX

DOUBLE TAXATION RELIEF

The Non-Residents' Transitional Relief from Income Tax on Dividends (Extension of Period) Order 1969

Laid before the House of Commons in draft

Made - - - 12*th March* 1969

Coming into Operation 6*th April* 1969

Whereas a draft of this Order was laid before the Commons House of Parliament and approved by resolution:

Now, therefore, the Lords Commissioners of Her Majesty's Treasury, in exercise of the power conferred on them by section 31(1) of the Finance Act 1966(a) hereby make the following Order:—

1. This Order may be cited as the Non-Residents' Transitional Relief from Income Tax on Dividends (Extension of Period) Order 1969.

2. The period referred to in section 31(1) of the Finance Act 1966 as extended by the Non-Residents' Transitional Relief from Income Tax on Dividends (Extension of Period) Order 1968(b) shall be further extended to comprise the year 1969/70 in relation to dividends paid to residents in those of the overseas territories with the Governments of which the Double Taxation Agreements mentioned in Schedule 9 to the said Act are made and in relation to which the said section 31 can still have effect.

Joseph Harper,

Walter Harrison,

Two of the Lords Commissioners of Her Majesty's Treasury.

12th March 1969

(a) 1966 c. 18. (b) S.I. 1968/454 (1968 I, p. 1164).

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order extends by one further year the period during which relief is available under section 31, Finance Act 1966. This section gives relief from United Kingdom income tax on dividends paid by United Kingdom companies to residents of the overseas territories with which the United Kingdom has the Double Taxation Agreements listed in Schedule 9 to the same Act. The relief was originally given for the years 1966/67 and 1967/68, but provision was made for the extension of this period. The relief was extended to cover the year 1968/69 by the Non-Residents' Transitional Relief from Income Tax on Dividends (Extension of Period) Order 1968.