STATUTORY INSTRUMENTS

1970 No. 229 (L.10)

LONDON CITY

The Mayor's and City of London Court Funds (Amendment) Rules 1970

Made - - -	*12th February* 1970
Laid before Parliament	*23rd February* 1970
Coming into Operation	*1st April* 1970

The Lord Chancellor, in pursuance of the powers contained in section 169 of the County Courts Act 1959(**a**), as modified by section 11 of the Administration of Justice Act 1965(**b**), hereby makes the following Rules:—

1. These Rules may be cited as the Mayor's and City of London Court Funds (Amendment) Rules 1970 and shall come into operation on 1st April 1970.

2. In rule 21(1) of the Mayor's and City of London Court Funds Rules 1965(**c**), as amended by the Mayor's and City of London Court Funds (Amendment) Rules 1966(**d**), the Mayor's and City of London Court Funds (Amendment) Rules 1968(**e**) and the Mayor's and City of London Court Funds (Amendment) Rules 1969(**f**), for the words "6½ per cent." there shall be substituted the words "7 per cent."

Dated 12th February 1970.

Gardiner, C.

EXPLANATORY NOTE

(*This Note is not part of the Rules.*)

These Rules amend the Mayor's and City of London Court Funds Rules 1965 by raising from 6½ per cent. to 7 per cent. per annum the rate of interest allowed on money standing to the credit of a short-term investment account.

(**a**) 1959 c. 22. (**b**) 1965 c. 2. (**c**) S.I. 1965/1707 (1965 III, p. 4821).
(**d**) S.I. 1966/874 (1966 II, p. 2067). (**e**) S.I. 1968/105 (1968 I, p. 301).
(**f**) S.I. 1969/205 (1969 I, p. 520).

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