STATUTORY INSTRUMENTS

1972 No. 1127

ACQUISITION OF LAND

COMPENSATION

The Acquisition of Land (Rate of Interest after Entry) (Scotland) (No. 2) Regulations 1972

Made - - -	*26th July* 1972
Laid before Parliament	*7th August* 1972
Coming into Operation	*8th August* 1972

The Treasury, in exercise of the powers conferred upon them by section 40(1) of the Land Compensation (Scotland) Act 1963**(a)**, and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1.—(1) These Regulations may be cited as the Acquisition of Land (Rate of Interest after Entry) (Scotland) (No. 2) Regulations 1972, and shall come into operation on 8th August 1972.

(2) These Regulations shall extend to Scotland only.

2. The Interpretation Act 1889**(b)** shall apply for the interpretation of these Regulations as it applies for the interpretation of an Act of Parliament.

3. The rate of interest on any compensation in respect of the compulsory acquisition of an interest in any land on which entry has been made before the payment of the compensation shall be 8½ per cent. per annum.

4. The Acquisition of Land (Rate of Interest after Entry) (Scotland) Regulations 1972**(c)** are hereby revoked.

Hugh Rossi,
Oscar Murton,
Two of the Lords Commissioners of Her Majesty's Treasury.

26th July 1972.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations increase from 7½ per cent. to 8½ per cent. per annum, in respect of any period after the coming into operation of these Regulations, the rate of interest payable where entry is made, before payment of compensation, on land in Scotland which is being purchased compulsorily, and revoke the Acquisition of Land (Rate of Interest after Entry) (Scotland) Regulations 1972.

(a) 1963 c. 51. (b) 1889 c. 63. (c) S.I. 1972/950 (1972 I, p.2971).

SI 1972/1127
ISBN 0-11-021127-8

