STATUTORY INSTRUMENTS

# 1972 No. 734

# MERCHANT SHIPPING

## The Merchant Shipping (Limitation of Liability) (Sterling Equivalents) Order 1972

*Made* - - - 8*th May* 1972

*Coming into Operation* 12*th June* 1972

The Secretary of State, in exercise of his powers under section 1(3) of the Merchant Shipping (Liability of Shipowners and Others) Act 1958(**a**) and of all other powers enabling him in that behalf, hereby orders as follows:—

**1.** This Order may be cited as the Merchant Shipping (Limitation of Liability) (Sterling Equivalents) Order 1972 and shall come into operation on 12th June 1972.

**2.** The Interpretation Act 1889(**b**) shall apply to the interpretation of this Order as it applies to the interpretation of an Act of Parliament and as if this Order and the Order hereby revoked were Acts of Parliament.

**3.** For the purposes of section 1 of the Merchant Shipping (Liability of Shipowners and Others) Act 1958, £85·6826 and £27·6396 are hereby specified as the amounts which shall be taken as equivalent to 3,100 and 1,000 gold francs respectively.

**4.** The Merchant Shipping (Limitation of Liability) (Sterling Equivalents) Order 1967(**c**) is hereby revoked.

*G. R. W. Brigstocke,*
An Under-Secretary of the
Department of Trade and Industry.

8th May 1972.

(**a**) 1958 c. 62. (**b**) 1889 c. 63.
(**c**) S.I. 1967/1725 (1967 III, p. 4650).

## EXPLANATORY NOTE

*(This Note is not part of the Order.)*

Under section 503 of the Merchant Shipping Act 1894 (c.60), and section 2 of the Merchant Shipping (Liability of Shipowners and Others) Act 1900 (c.32) as amended by the Merchant Shipping (Liability of Shipowners and Others) Act 1958, shipowners, harbour authorities and others may limit their liability at amounts expressed in gold francs. This Order specifies the sterling equivalents of those amounts.

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