STATUTORY INSTRUMENTS

1974 No. 1284 (S.107)

HOUSING, SCOTLAND

The Scottish Special Housing Association (Limit of Advances) (Scotland) Order 1974

Laid before the House of Commons in draft

Made - - - 18*th July* 1974

Coming into Operation 1*st September* 1974

In exercise of the powers conferred upon me by section 25(1) and (3) of the Housing (Financial Provisions) (Scotland) Act 1968(**a**) as amended by section 1(2) of the Housing (Amendment) (Scotland) Act 1970(**b**), and of all other powers enabling me in that behalf, I hereby make the following order in terms of a draft which has been laid before the Commons House of Parliament and has been approved by resolution of that House:—

Citation, commencement and interpretation

1.—(1) This order may be cited as the Scottish Special Housing Association (Limit of Advances) (Scotland) Order 1974 and shall come into operation on 1st September 1974.

(2) The Interpretation Act 1889(**c**) shall apply for the interpretation of this order as it applies for the interpretation of an Act of Parliament.

Limit of Advances to the Scottish Special Housing Association

2. The aggregate amount of the advances made under section 25(1) of the Housing (Financial Provisions) (Scotland) Act 1968, as amended by section 1(2) of the Housing (Amendment) (Scotland) Act 1970, together with any advances made under section 94(1) of the Housing (Scotland) Act 1950(**d**) shall not exceed two hundred and ninety million pounds.

William Ross,
One of Her Majesty's Principal Secretaries of State.

St. Andrew's House,
Edinburgh.
18th July 1974.

(**a**) 1968 c. 31. (**b**) 1970 c. 5. (**c**) 1889 c. 63. (**d**) 1950 c. 34.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order raises the aggregate amount of advances which may be made from the National Loans Fund to the Scottish Special Housing Association from £230m to £290m. The present limit of £230m is laid down by section 1(2) of the Housing (Amendment) (Scotland) Act 1970 (which amended section 25(1) of the Housing (Financial Provisions) (Scotland) Act 1968) and which provides that a higher limit not exceeding £290m may be substituted by an Order made by the Secretary of State.

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