STATUTORY INSTRUMENTS

1979 No. 616

ACQUISITION OF LAND

COMPENSATION

The Acquisition of Land (Rate of Interest after Entry) Regulations 1979

Made - - - -	*4th June* 1979
Laid before Parliament	*14th June* 1979
Coming into Operation	*5th July* 1979

The Treasury, in exercise of the powers conferred upon them by section 32(1) of the Land Compensation Act 1961**(a)**, and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Acquisition of Land (Rate of Interest after Entry) Regulations 1979, and shall come into operation on 5th July 1979.

2. The rate of interest on any compensation in respect of the compulsory acquisition of an interest in any land on which entry has been made before the payment of the compensation shall be 13 per cent. per annum.

3. The Acquisition of Land (Rate of Interest after Entry) (No. 3) Regulations 1978**(b)** are hereby revoked.

Carol Mather,
John MacGregor,
Two of the Lords Commissioners
of Her Majesty's Treasury.

4th June 1979.

(a) 1961 c. 33. **(b)** S.I. 1978/1741.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations decrease from 14 per cent. to 13 per cent. per annum, in respect of any period after the coming into operation of these Regulations, the rate of interest payable where entry is made, before payment of compensation, on land in England and Wales which is being purchased compulsorily, and revoke the Acquisition of Land (Rate of Interest after Entry) (No. 3) Regulations 1978.

SI 1979/616
ISBN 0-11-093616-7

