STATUTORY INSTRUMENTS

1980 No. 1105

TRANSPORT

The New Bus Grants (Extension of Period and Reduction of Rate) Order 1980

Laid before Parliament in draft

Made - - - - *29th July* 1980

Coming into Operation in Accordance with Article 1.

The Minister of Transport, with the consent of the Treasury, in exercise of the powers conferred by section 32(5) of the Transport Act 1968 (**a**), and now vested in him (**b**), and of all other enabling powers, hereby makes the following Order, a draft of which has been laid before Parliament and has been approved by resolution of each House of Parliament in accordance with the said section 32(5):—

1. This Order may be cited as the New Bus Grants (Extension of Period and Reduction of Rate) Order 1980, and shall come into operation on the day after the day on which it is made.

2. The date of expiration of the period within which a vehicle must first become available for use wholly or mainly as a stage carriage in Great Britain as specified in subsection (4) of section 32 of the Transport Act 1968 (which relates to new bus grants) (as amended by Article 3 of the New Bus Grants (Increase of Rate and Extension of Period) Order 1971(**c**)) shall expire on 1st April 1984 instead of at the end of twelve years beginning with the 1st September 1968 (the date specified in subsection (1) of that section by the New Bus Grants (Commencement of Grant Period) Order 1968 (**d**)).

3. For the percentage of approved capital expenditure specified in the said subsection (4) (as varied by Article 2 of the said Order of 1971) there shall, as respects any vehicle first becoming available for use wholly or mainly as a stage carriage in Great Britain on or after any date or dates specified in column 1 of the table below, be substituted the percentage of approved capital expenditure specified in relation to the latest such date in column 2 of that table.

(**a**) 1968 c.73.
(**b**) S.I. 1970/1681 and 1979/571.
(**c**) S.I. 1971/1878.
(**d**) S.I. 1968/1870.

TABLE

Column 1	Column 2
1st September 1980	40%
1st April 1981	30%
1st April 1982	20%
1st April 1983	10%

Norman Fowler
Minister of Transport.

28th July 1980.

We approve the making of this Order,

David Waddington
John MacGregor
Two of the Lords Commissioners of Her Majesty's Treasury.

29th July 1980.

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order extends the period during which new buses will be eligible for grant under section 32 of the Transport Act 1968 from 31st August 1980 (to which date it was extended by the New Bus Grants (Increase of Rate and Extension of Period) Order 1971) until 1st April 1984.

The Order also reduces the rate of the new bus grant from 50% (the rate fixed by the 1971 Order) to the percentages specified in column 2 of the Table in Article 3 on the dates specified in column 1.