STATUTORY INSTRUMENTS

1980 No. 1752

INDUSTRIAL AND PROVIDENT SOCIETIES

Industrial and Provident Societies (Credit Unions) (Amendment of Fees) Regulations 1980

Made - - - -	12*th November* 1980
Laid before Parliament	27*th November* 1980
Coming into Operation	1*st January* 1981

The Treasury, in exercise of the powers conferred upon them by sections 70(1) and 71(1) of the Industrial and Provident Societies Act 1965**(a)** as applied by section 7(2) of the Industrial and Provident Societies Act 1967**(b)** and section 31(2) of the Credit Unions Act 1979**(c)** and of all other powers enabling them in that behalf, hereby make the following regulations:—

1. These regulations may be cited as the Industrial and Provident Societies (Credit Unions) (Amendment of Fees) Regulations 1980 and shall come into operation on 1st January 1981.

2. The Industrial and Provident Societies (Credit Unions) Regulations 1979**(d)** shall be amended by substituting for Schedule 2 thereto the following Schedule:—

Regulation 17

"SCHEDULE 2

FEES PAYABLE FOR REGISTRATION AND SUNDRY OTHER MATTERS

	£
For the acknowledgment of registration of a credit union (except as hereinafter provided)	179
For the acknowledgment of registration of an amendment of rules being a substitution of an entire set of rules for the existing set of rules (except as hereinafter provided)	119
For the acknowledgment of registration of an amendment of rules not being a substitution of an entire set of rules for the existing set of rules (except that no fee shall be payable for the acknowledgment of registration of an amendment of rules made for the purposes of section 10(2)(*b*) of the 1965 Act)	60
For the approval of a change of name	60
For the registration of a notice of change in the situation of a registered office	11

(a) 1965 c. 12. (b) 1967 c. 48. (c) 1979 c. 34. (d) S.I. 1979/937.

	£
For the registration of a special resolution where the special resolution relates to an amalgamation or a transfer of engagements and the credit union passing it has—	
(*a*) 100 members or less	24
(*b*) more than 100 members but not more than 500	36
(*c*) more than 500 members but not more than 1,000	48
(*d*) more than 1,000 members	60
For the appointment of an inspector, or the calling of a special meeting by the Chief Registrar or the Assistant Registrar of Friendly Societies for Scotland (except that no fee shall be payable where an inspector is appointed or a special meeting called by the Chief Registrar pursuant to section 18 of the 1979 Act)	71
For the registration of an instrument of dissolution or alteration therein where the credit union has—	
(*a*) 100 members or less	24
(*b*) more than 100 members but not more than 500	36
(*c*) more than 500 members but not more than 1,000	48
(*d*) more than 1,000 members	60
For the reference of a dispute to the Registrar	3
For the award of a Registrar on a dispute (except as hereinafter provided) where the award is made without an oral hearing or upon one oral hearing without adjournment	16
and if more than one oral hearing becomes necessary, then for every such additional hearing	16
For the award of the Chief Registrar for the appropriation or division of the assets of a credit union on dissolution—	
where the value of the assets is less than £300, 21 per cent of that value;	
where the value of the assets is £300 or more, £63 with an additional £4 for every £100 or part thereof in excess of £300.	
For every document (except as otherwise provided) required to be signed by a Registrar or to bear the seal of the Central Office not chargeable with any other fee	6
For every inspection on the same day of documents on the file kept by a Registrar under regulation 16 of these regulations or sections 1(3) or 4(3) of the 1967 Act relating to one and the same credit union... ...	1·50

For a copy or extract of any document on a file kept as aforesaid not exceeding 216 words £3 and, if exceeding that number, 70p per folio of 72 words, in addition to the fee, if any, for the signature of a Registrar or seal of the Central Office: provided that where a photocopy is supplied the fee charged therefor may be for an amount less than the fee payable on the basis of word content.

For a document certified as a true copy of a document on a file kept as aforesaid, where the copy so certified is not made by the Registrar, £1·40 for the examination of such copy, and, if the copy exceeds 216 words, for every additional folio of 72 words, 28p (in addition to the fee for the signature of a Registrar, or seal of the Central Office): provided that the fee to be charged for the examination and authentication of copies of rules or amendments or rules required for the purposes of recording shall not be greater than the fee paid for acknowledgment of registration of the credit union or of the amendment of rules as the case may be.

The fee for the acknowledgment of registration of a credit union the rules of which are in the form of model rules, where the application for the registration is made through and endorsed by the association or body which has sponsored the rules contained in the said model, shall be £84.

The fee for the acknowledgment of registration of an amendment of rules being a substitution of an entire set of rules for the existing set of rules where the entire set of rules are in the form of model rules and where the application for registration is made through and endorsed by the association or body which has sponsored the rules contained in the said model, shall be £60.

The fee for an award on a dispute may be reduced or waived as the Registrar to whom the dispute is referred may think fit.

The fee to be delivered to the Central Office pursuant to section 1(2)(*b*) of the 1967 Act or to the Assistant Registrar of Friendly Societies for Scotland pursuant to section 4(1)(*c*) of the 1967 Act shall be £4.

The fees otherwise payable

(1) by a society to which subsection (4) of section 2 of the Credit Unions Act 1979 applies, in cancelling its existing registration and becoming registered as a credit union in accordance with the requirements of that subsection, or

(2) by a company which on 20th August 1979 was registered under the Companies Act 1948, whose objects are wholly or substantially those of a credit union within the meaning of section 1(3) of the Credit Unions Act 1979, in converting from a company into a credit union under section 53 of the 1965 Act, as applied and amended by section 23 of the Credit Unions Act 1979,

shall be reduced by £84."

John MacGregor,
David Waddington,
Two of the Lords Commissioners of
Her Majesty's Treasury.

12th November 1980

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These regulations increase the fees payable in connection with matters to be transacted and for the inspection of documents under the Industrial and Provident Societies Acts 1965 and 1967 and the Credit Unions Act 1979. The regulations apply only in relation to societies registered as credit unions under the Industrial and Provident Societies Act 1965.

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