STATUTORY INSTRUMENTS

1980 No. 350

PREVENTION OF FRAUD

The Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations 1980

Made - - - -	10*th March* 1980
Laid before Parliament	11*th March* 1980
Coming into Operation	1*st April* 1980

The Secretary of State, in exercise of the powers conferred by sections 3 and 21 of the Prevention of Fraud (Investments) Act 1958**(a)** and now vested in him**(b)**, hereby makes the following Regulations:—

1. These Regulations may be cited as the Prevention of Fraud (Investments) Act Licensing (Amendment) Regulations 1980 and shall come into operation on 1st April 1980.

2. The Prevention of Fraud (Investments) Act Licensing Regulations 1944**(c)**, as varied**(d)**, are hereby further varied:—

(*a*) in Regulation 18(*a*), by the substitution of "£40" for "£35" and, in the proviso thereto, by the substitution of "£115" for "£95";

(*b*) in Regulation 18(*b*), by the substitution of "£115" for "£95"; and

(*c*) in Regulation 18(*d*), by the substitution of "£9" for "£7".

Reginald Eyre,
Parliamentary Under-Secretary of State,
Department of Trade.

10th March 1980.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations further amend the Prevention of Fraud (Investments) Act Licensing Regulations 1944 by increasing the fees payable for a principal's licence and for a representative's licence.

(a) 1958 c. 45. **(b)** S.I. 1970/1537. **(c)** S. R. & O. 1944/119.
(d) The relevant amending instruments are S.I. 1974/2042, 1976/1600 and 1977/1067.