STATUTORY INSTRUMENTS

1981 No. 1126

HOUSING, ENGLAND AND WALES

The Home Purchase Assistance (Price-limits) (Hertfordshire and Lincolnshire) Order 1981

Made - - - - - - 31*st July* 1981

Laid before the House of Commons 31*st July* 1981

Coming into Operation - - - 1*st September* 1981

The Secretary of State for the Environment, in exercise of his powers under sections 1(2) and 2(7) of the Home Purchase Assistance and Housing Corporation Guarantee Act 1978(a) and of all other powers enabling him in that behalf, hereby makes the following order:—

Citation and Commencement

1. This order may be cited as the Home Purchase Assistance (Price-limits) (Hertfordshire and Lincolnshire) Order 1981 and shall come into operation on 1st September 1981.

Prescribed price-limits

2. £26,000 is prescribed as the price-limit in respect of house property situated in the county of Hertfordshire, and £18,400 in respect of house property situated in the county of Lincolnshire.

Signed by authority of
the Secretary of State
31st July 1981.

John Stanley,
Minister for Housing and Construction,
Department of the Environment.

(a) 1978 c. 27.

EXPLANATORY NOTE

(*This note is not part of the Order.*)

Assistance for first-time purchasers of house property under the Home Purchase Assistance and Housing Corporation Guarantee Act 1978 can take the form of a bonus on savings of up to £110 and a loan of £600 additional to that which the lending institution would otherwise have made and free of any obligation to repay principal or interest for up to five years. Assistance is only available where the purchase price of the property is within the limit prescribed by the Secretary of State by order. This order prescribes the limits in respect of house property situated in the counties of Hertfordshire and Lincolnshire. These counties were accidentally omitted from the Schedule to the Home Purchase Assistance (Price-limits) Order 1981 (S.I. 1981/1061) which comes into operation on 1st September 1981.

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