STATUTORY INSTRUMENTS

1982 No. 1307

EXCHANGE CONTROL

The Control of Gold, Securities, Payments and Credits (Argentine Republic) (No. 2) (Revocation) Directions 1982

Made - - -	15*th September* 1982
Laid before Parliament	15*th September* 1982
Coming into Operation	15*th September* 1982

The Treasury, in exercise of the powers conferred on them by sections 2 and 7(2) of the Emergency Laws (Re-enactments and Repeals) Act 1964(**a**) hereby give the following directions:—

1. These Directions may be cited as the Control of Gold, Securities, Payments and Credits (Argentine Republic) (No. 2) (Revocation) Directions 1982 and shall come into operation on 15th September 1982.

2. The Control of Gold, Securities, Payments and Credits (Argentine Republic) (No. 2) Directions 1982(**b**) are hereby revoked.

Margaret H. Thatcher,

John Selwyn Gummer,

Two of the Lords Commissioners of Her Majesty's Treasury.

15th September 1982.

(**a**) 1964 c. 60; section 2 was amended by the Finance Act 1968 (c. 44), sections 55 and 61(10) and Schedule 20, Part V.
(**b**) S.I. 1982/1297.

EXPLANATORY NOTE

(*This Note is not part of the Directions.*)

These Directions, which have been made upon the removal of similar financial restrictions which were imposed by the Argentine Republic, revoke the Control of Gold, Securities, Payments and Credits (Argentine Republic) (No. 2) Directions 1982. Those Directions prohibited any recipient in the United Kingdom, the Channel Islands or the Isle of Man of an order from the Government of the Argentine Republic or a resident of the Argentine Republic from carrying out that order (except with permission) in so far as it required the recipient to make any payment, part with any gold or securities or required any change to be made in the persons to whose credit any sum was to stand or to whose order any gold or securities were to be held.

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