STATUTORY INSTRUMENTS

1983 No. 1736

ACQUISITION OF LAND

COMPENSATION

The Acquisition of Land (Rate of Interest after Entry) (Scotland) (No. 3) Regulations 1983

Made - - - -	*21st November* 1983
Laid before Parliament	*2nd December* 1983
Coming into Operation	*23rd December* 1983

The Treasury, in exercise of the powers conferred upon them by section 40(1) of the Land Compensation (Scotland) Act 1963**(a)**, and of all other powers enabling them in that behalf, hereby make the following regulations:—

1. These regulations may be cited as the Acquisition of Land (Rate of Interest after Entry) (Scotland) (No. 3) Regulations 1983, and shall come into operation on 23rd December 1983.

2. The rate of interest on any compensation in respect of the compulsory acquisition of an interest in any land on which entry has been made before the payment of the compensation shall be $10\frac{3}{4}$ per cent. per annum.

3. The Acquisition of Land (Rate of Interest after Entry) (Scotland) (No. 2) Regulations 1983**(b)** are hereby revoked.

T. Garel-Jones,
Alastair Goodlad,
Two of the Lords Commissioners
of Her Majesty's Treasury.

21st November 1983.

(a) 1963 c. 51. **(b)** S.I. 1983/864.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations decrease from $11\frac{1}{4}$ per cent. to $10\frac{3}{4}$ per cent. per annum, in respect of any period after the coming into operation of these Regulations, the rate of interest payable where entry is made, before payment of compensation, on land in Scotland which is being purchased compulsorily, and revoke the Acquisition of Land (Rate of Interest after Entry) (Scotland) (No. 2) Regulations 1983.

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