STATUTORY INSTRUMENTS

1983 No. 586

SECURITIES

The Prevention of Fraud (Investments) Act Fees Regulations 1983

Made - - - -	14*th April* 1983
Laid before Parliament	26*th April* 1983
Coming into Operation	1*st June* 1983

The Secretary of State, in exercise of the powers conferred by sections 3 and 21 of the Prevention of Fraud (Investments) Act 1958(**a**) and now vested in him(**b**) and of all other powers enabling him in that behalf hereby makes the following regulations—

1. These regulations may be cited as the Prevention of Fraud (Investments) Act Fees Regulations 1983 and shall come into operation on 1st June 1983.

2. The fee prescribed for the purposes of section 3(1)(*a*) of the Prevention of Fraud (Investments) Act 1958 is—

(*a*) in the case of a corporation £160;

(*b*) in any other case £60.

Provided that in the case of a partnership fees in respect of all the partners shall not exceed £180.

3. The fee prescribed for the purposes of section 3(1)(*b*) of the said Act is £20.

Gerard Vaughan,
Minister of State,
Department of Trade.

14th April 1983.

(**a**) 1958 c. 45. (**b**) S.I. 1970/1537.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations replace the fees provisions of the Prevention of Fraud (Investments) Act Licensing Regulations 1944 and increase the fees payable for a principal's and for a representative's licence.

Formerly fees were dealt with in the Prevention of Fraud (Investments) Act Licensing Regulations 1944 (S.R.&O. 1944/119) (as amended). The Dealers in Securities (Licensing) Regulations 1983 (S.I. 1983/587), which are being made at the same time as these regulations, revoke the 1944 regulations.

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