STATUTORY INSTRUMENTS

1984 No. 1636

INCOME TAX

The Income Tax (Cash Equivalents of Car Fuel Benefits) Order 1984

Made - - - -	22*nd October* 1984
Laid before the House of Commons	30*th October* 1984
Coming into Operation	6*th April* 1985

The Treasury, in exercise of the powers conferred on them by section 64A(4) of the Finance Act 1976(**a**), hereby make the following Order—

1. This Order may be cited as the Income Tax (Cash Equivalents of Car Fuel Benefits) Order 1984 and shall come into force on 6th April 1985.

2. In section 64A(2) of the Finance Act 1976 (Tables of flat rate cash equivalents) for Tables A and B there shall be substituted the following Tables:—

TABLE A

Cylinder capacity of car in cubic centimetres	Cash equivalent
1,300 or less	£410
More than 1,300, but not more than 1,800	£525
More than 1,800	£825

(**a**) 1976 c. 40; section 64A was inserted by section 69 of the Finance Act 1981 (c. 35) and was amended by section 46(4), (5) and (6) of the Finance Act 1982 (c. 39).

TABLE B

Original market value of car	Cash equivalent
Less than £5,500	£410
£5,500 or more, but less than £7,700	£525
£7,700 or more	£825

Ian B. Lang,
Donald Thompson,
Two of the Lords Commissioners
of Her Majesty's Treasury.

22nd October 1984

EXPLANATORY NOTE

(*This Note is not part of the Order.*)

This Order prescribes with effect from 6th April 1985 new amounts of cash equivalents on which directors and higher-paid employees are chargeable to income tax under the Finance Act 1976 in respect of the benefit of car fuel made available for private use by reason of their employment. For this purpose higher-paid employees are those earning at the rate of £8,500 or more a year.

The Order replaces S.I. 1983/1101.

SI 1984/1636
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