STATUTORY INSTRUMENTS

1984 No. 1647

ACQUISITION OF LAND

COMPENSATION

The Acquisition of Land (Rate of Interest after Entry) (No. 3) Regulations 1984

Made - - - -	22*nd October* 1984
Laid before Parliament	25*th October* 1984
Coming into Operation	14*th November* 1984

The Treasury, in exercise of the powers conferred upon them by section 32(1) of the Land Compensation Act 1961 **(a)**, and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Acquisition of Land (Rate of Interest after Entry) (No. 3) Regulations 1984, and shall come into operation on 14th November 1984.

2. The rate of interest on any compensation in respect of the compulsory acquisition of an interest in any land on which entry has been made before the payment of the compensation shall be $11\frac{1}{2}$ per cent. per annum.

3. The Acquisition of Land (Rate of Interest after Entry) (No. 2) Regulations 1984 **(b)** are hereby revoked.

Donald Thompson,
Ian B. Lang,
Two of the Lords Commissioners
of Her Majesty's Treasury.

22nd October 1984.

(a) 1961 c. 33. **(b)** S.I. 1984/1456.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations decrease from $12\frac{5}{8}$ per cent. to $11\frac{1}{2}$ per cent. per annum, in respect of any period after the coming into operation of these Regulations, the rate of interest payable where entry is made, before payment of compensation, on land in England and Wales which is being purchased compulsorily, and revoke the Acquisition of Land (Rate of Interest after Entry) (No. 2) Regulations 1984.

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