STATUTORY INSTRUMENTS

1985 No. 157

ACQUISITION OF LAND

COMPENSATION

The Acquisition of Land (Rate of Interest after Entry) Regulations 1985

Made - - - -	11*th February* 1985
Laid before Parliament	20*th February* 1985
Coming into Operation	12*th March* 1985

The Treasury, in exercise of the powers conferred upon them by section 32(1) of the Land Compensation Act 1961(**a**), and of all other powers enabling them in that behalf, hereby make the following Regulations:—

1. These Regulations may be cited as the Acquisition of Land (Rate of Interest after Entry) Regulations 1985, and shall come into operation on 12th March 1985.

2. The rate of interest on any compensation in respect of the compulsory acquisition of an interest in any land on which entry has been made before the payment of the compensation shall be 13½ per cent. per annum.

3. The Acquisition of Land (Rate of Interest after Entry) (No. 4) Regulations 1984(**b**) are hereby revoked.

T. Garel-Jones,
A. G. Hamilton,
Two of the Lords Commissioners of Her Majesty's Treasury.

11th February 1985.

(**a**) 1961 c. 33. (**b**) S.I. 1984/1967.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

These Regulations increase from 10⅞ per cent. to 13½ per cent. per annum, in respect of any period after the coming into operation of these Regulations, the rate of interest payable where entry is made, before payment of compensation, on land in England and Wales which is being purchased compulsorily, and revoke the Acquisition of Land (Rate of Interest after Entry) (No. 4) Regulations 1984.

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