STATUTORY INSTRUMENTS

1986 No. 100

BANKS AND BANKING

The Banking Act 1979 (Removal of 1819 Banks) Order 1986

Made - - - -	23*rd January* 1986
Coming into Operation	28*th January* 1986

The Treasury, in exercise of the powers conferred upon them by section 6(4) of the Trustee Savings Banks Act 1985(**a**), hereby make the following order:—

1. This order may be cited as the Banking Act 1979(**b**) (Removal of 1819 Banks) Order 1985 and shall come into force on 28th January 1986.

2. There shall be omitted from the list in Schedule 1 to the Banking Act 1979 so much of paragraph 4 as by virtue of the Banking Act 1979 (Excepted Persons) Order 1980(**c**) includes any savings bank established before 28th July 1863 under an Act passed in the fifty-ninth year of King George the Third (**d**) intituled an Act for the Protection of Banks for Savings in Scotland which has not since become a trustee savings bank.

3. Article 2(*a*) of the Banking Act 1979 (Excepted Persons) Order 1980 is hereby revoked.

Ian B. Lang,
Tim Sainsbury,
Two of the Lords Commissioners of
Her Majesty's Treasury.

23rd January 1986.

(**a**) 1985 c. 58.
(**b**) 1979 c. 37; paragraph 4 of Schedule was extended by S.I. 1980/347.
(**c**) S.I. 1980/347. (**d**) 1819 c. 62.

EXPLANATORY NOTE

(*This Note is not part of the Regulations.*)

The Banking Act 1979 (Excepted Persons) Order 1980 added certain Scottish savings banks ("1819 banks") to the list of persons set out in Schedule 1 to the Banking Act 1979 who are excepted from the prohibition in section 1(1) of that Act on the acceptance of deposits.

This Order removes the 1819 banks from the list and revokes Artcile 2(*a*) of the 1980 Order.

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